02/16/22 05:57 pm COUNSEL NP/TG SCS2970A-1

1.1 Senator ..... moves to amend S.F. No. 2970 as follows:

Page 2, line 22, after the period, insert "For an S corporation, the election must be made

by the S corporation on the S corporation return or other form, as required by the

commissioner, and applies to all of its shareholders."