

1.1 Senator ..... moves to amend S.F. No. 3641 as follows:

1.2 Page 1, delete lines 12 to 14 and insert:

1.3 "(c) "Electric generating unit" means a single generating unit at an electric generating  
1.4 plant powered by coal, nuclear, or natural gas."

1.5 Page 1, delete lines 17 to 19 and insert:

1.6 "(e) "Unit base year" means the assessment year in which the assessed value of electric  
1.7 generation property is reduced due to the retirement of the electric generating unit."

1.8 Page 1, line 22, after the second period, insert "The unit differential equals zero if the  
1.9 tax capacity of electric generation property in the eligible taxing jurisdiction in the assessment  
1.10 year preceding the unit base year is less than four percent of the total net tax capacity of the  
1.11 eligible taxing jurisdiction in the assessment year preceding the aid calculation year, as  
1.12 adjusted under section 473F.08, subdivision 2, or section 276A.06, subdivision 2, as  
1.13 applicable."

1.14 Page 2, line 1, before "A" insert "Notwithstanding the requirements of Minnesota Rules,  
1.15 chapter 8100,"

1.16 Page 2, after line 16, insert:

1.17 "Subd. 5. **Aid elimination.** (a) Notwithstanding subdivision 4, beginning for aid in the  
1.18 year after the year in which the jurisdiction first qualified for aid, aid for an eligible taxing  
1.19 jurisdiction equals zero if the commissioner determines that the eligible taxing jurisdiction's  
1.20 total net tax capacity in the assessment year preceding the aid calculation year is greater  
1.21 than the product of:

1.22 (1) 90 percent of the jurisdiction's total net tax capacity in the assessment year preceding  
1.23 the aid calculation year in which the jurisdiction first qualified for aid under this section;  
1.24 times

1.25 (2) the greater of one or the ratio of (i) the statewide total net tax capacity of real and  
1.26 personal property in the assessment year preceding the aid calculation year to (ii) the  
1.27 statewide total net tax capacity of real and personal property in the assessment year preceding  
1.28 the aid calculation year in which the jurisdiction first qualified for aid under this section.

1.29 (b) For the purposes of this subdivision, "net tax capacity" means net tax capacity as  
1.30 adjusted under section 473F.08, subdivision 2, or section 276A.06, subdivision 2, as  
1.31 applicable.

2.1 (c) If aid to a jurisdiction attributable to a previous unit retirement has been eliminated  
2.2 under this subdivision, the jurisdiction may qualify for aid under this section for subsequent  
2.3 unit retirements.

2.4 (d) The requirements of this subdivision do not apply to the aid attributable to prior unit  
2.5 retirements qualifying under subdivision 7."

2.6 Renumber the subdivisions in sequence