

- 1.1 Senator moves to amend S.F. No. 4086 as follows:
- 1.2 Page 1, line 11, delete "in"
- 1.3 Page 1, line 12, delete "support of the development activities in a project"
- 1.4 Page 3, line 15, after "increment" insert ", as returned increment under section 469.1763,
- 1.5 subdivision 4, paragraph (g),"
- 1.6 Page 3, line 27, after "14," insert "paragraph (a),"
- 1.7 Page 6, line 22, after "increment" insert ", as returned increment under subdivision 4,
- 1.8 paragraph (g),"
- 1.9 Page 9, line 15, delete "the earlier of the applicable"
- 1.10 Page 9, line 16, delete "duration limit under section 469.176 or" and insert "the end of"
- 1.11 Page 9, line 17, delete "and the authority must annually," and insert "and the applicable
- 1.12 in-district percentage of cumulative revenues derived from tax increments paid by properties
- 1.13 in the district are sufficient to pay the obligations identified in subdivision 3, paragraphs
- 1.14 (a) and (b), provided that the deferral shall not exceed the district's duration limit under
- 1.15 section 469.176. During the deferral,"
- 1.16 Page 9, line 18, delete "without regard to the deferral in this" and insert ", the authority
- 1.17 must annually"
- 1.18 Page 9, line 19, delete "sentence,"
- 1.19 Page 9, line 27, after "(b)" insert ", or to accumulate and use revenues derived from tax
- 1.20 increments paid by those parcels as permitted under paragraph (i)"
- 1.21 Page 10, delete lines 1 to 9
- 1.22 Reletter the paragraphs in sequence
- 1.23 Page 10, line 10, delete ", (b), or (c)" and insert "or (b)"
- 1.24 Page 11, line 17, delete ", (b), or (c)" and insert "or (b)"
- 1.25 Page 11, line 20, delete "difference between the" and insert "accumulated revenues
- 1.26 derived from tax increments paid by properties in the district that are eligible to be expended
- 1.27 for housing purposes described under subdivision 2, paragraph (d),"
- 1.28 Page 11, delete lines 21 and 22
- 1.29 Page 11, line 23, delete "in the district" and after "permitted" insert "to expend for housing
- 1.30 purposes described"

2.1 Page 11, line 24, delete "to expend for housing purposes described in that provision,"

2.2 Page 11, line 31, before the period, insert ", except that the requirements under paragraph
2.3 (b) to remove parcels or use revenues from such parcels as prescribed in paragraph (b) apply
2.4 only to districts for which the request for certification was made after the day following
2.5 final enactment"