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Senate

State of Minnesota

S.F. No. 4077 – Eliminates Commercial and Industrial Property from the State General Levy

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SF 4077 eliminates commercial and industrial property from the state general levy. The state general levy for commercial industrial property is \$737,090,000 for taxes payable in 2022, and \$716,990,000 for taxes payable in 2023 and thereafter.

The levy for seasonal-recreational property remains in effect and is \$41,690,000 for taxes payable in 2022 and thereafter. The proposal also correspondingly repeals the undeserved municipalities distribution and the abatement for natural gas pipelines.

Effective beginning with taxes payable in 2023.