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S.F. No. 3069 – Reimbursing Taxing Jurisdictions in Mille Lacs County (as proposed to be amended by A-1)

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Date: March 8, 2022

SF 3069 reimburses taxing jurisdictions in Mille Lacs County for lost property tax revenue due to placement of property into trust by the United States Department of the Interior Bureau of Indian Affairs.

By July 1, 2022, the county must certify to the commissioner of revenue the amount of tax revenue lost for property placed into trust between January 1, 2009 and December 31, 2020, and by July 1 each year thereafter, the county must certify the amount of tax revenue lost due to property being placed into trust during the preceding calendar year for properties that were the subject of an application for placement into trust between January 1, 2009 and June 30, 2021.

For the first five years following certification, taxing jurisdictions shall be reimbursed the total amount certified, and beginning in the sixth year, the reimbursement amount shall be equal to the previous year's amount less 20 percent of the amount distributed in the first year. An open appropriation from the general fund is provided to make the required payments.

Effective the day following final enactment.