1.1   **Senator Kiffmeyer from the Committee on State Government Finance and Policy**
1.2   **and Elections, to which was re-referred**

1.3   **S.F. No. 3636:** A bill for an act relating to civil law; amending process for and approval
1.4   of transfer of structured settlement payment rights; requiring structured settlement purchase
1.5   companies to register and provide a surety bond; requiring disclosures to payees; prohibiting
1.6   certain practices; authorizing enforcement of prohibited practices and judicial sanctions;
1.7   requiring judicial consideration of best interest factors; authorizing appointment of attorney
1.8   evaluator; amending Minnesota Statutes 2020, section 549.30, subdivisions 1, 5, 6, 7, 9,
1.9   13, 15, 17, by adding subdivisions; proposing coding for new law in Minnesota Statutes,
1.10   chapter 549; repealing Minnesota Statutes 2020, sections 549.30, subdivision 3; 549.31;
1.11   549.32; 549.33; 549.34.

1.12   Reports the same back with the recommendation that the bill be amended as follows:

1.13   Page 6, line 16, delete "automatically expires" and insert "expires"

1.14   Page 6, line 31, delete "A fee of $......." and insert "$200"

1.15   Page 6, line 32, after "an" insert "initial registration" and after "application" insert "and
1.16 $115" and delete "registration or"

1.17   Page 6, after line 32, insert:

1.18   **"EFFECTIVE DATE.** This section is effective January 1, 2023."

1.19   Page 12, line 18, delete everything after the period

1.20   Page 12, line 19, delete everything before the comma and insert "For applications made
1.21   under this section on or after January 1, 2023"

1.22   Page 16, line 2, after "Sections 1" insert "to 17 and 19"

1.23   And when so amended the bill do pass and be re-referred to the Committee on Finance.
1.24   Amendments adopted. Report adopted.

1.25   ....
1.26   (Committee Chair)

1.27   ....
1.28   (Date of Committee recommendation)