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**Senate**

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**State of Minnesota**

**S.F. No. 4214 – Provides additional investment authority for certain self-insurance pools**

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Amends the chapter of law related to municipal rights, powers, and duties, by allowing a self-insurance pool formed under this chapter to invest in securities which are authorized investments of the state board of investment under chapter 11A. Before investing, the governing body must adopt an investment policy pursuant to a resolution that includes a statement that the governing body understands that the investments have risk and that the governing body understands the type of funds that are being invested and the specific investment.

This section is effective the day following final enactment.