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S.F. No. 3414 – Repeals exception allowing local governments to impose rent control measures if approved by voters

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Section 1 strikes a reference to the subdivision repealed in section 3 and adds a new paragraph stating that nothing in this section is deemed to limit or restrict the classification of low-income rental property under the tax code.

Section 2 repeals the provision that allows local units of government to adopt rent control ordinances or charter amendments on private residential property if approved in a general election.

Section 3 makes this bill effective retroactively to November 1, 2021.