



BUILDING NEIGHBORHOOD ECONOMIES FROM WITHIN

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NDC-MN.ORG

NDC's 2022 Legislative Request

SF 3097
HF 3536

Micro and Small Business Lending Capital = \$2MM

- Non-recourse capital for low-income BIPOC entrepreneurs
- Loan payment schedules and terms customized to the entrepreneur

Loan Loss Reserve = \$1MM

- Leverage private capital loan dollars
- Mitigate loss for high-risk lending

Real Estate Lending Capital (also non-recourse) = \$3.5MM

- Non-recourse real estate lending capital
- Purchase commercial properties or to redevelop a property already owned by an entrepreneur

NDC Incubator Model

Long-term affordable commercial real estate opportunities for neighborhood entrepreneurs to start and grow a business with wrap-around services of Training, Lending, and Technical Assistance, ideally located in key commercial corridors to maximize impact.

Capital Investments for Incubators = \$2MM

- NDC's current and new small business incubators
- Capital investment needs (capital improvements)

Greater MN Business Incubator Program = \$1MM

- Support development of small business incubators outside the seven-county metropolitan area.

TOTAL: \$9.5MM



Shaunie Grigsby, Flava Café



Joyce Sanders, Urban 29



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Neighborhood Development Center (NDC) has a 29-year track record in training, assisting and lending to community entrepreneurs.

NDC empowers entrepreneurs through four integrated programs:

1. Entrepreneur Training & Small Business Workshops
2. Small Business Loans
3. Business Services & Technical Assistance
4. Commercial Real Estate & Small Business Incubator Development

NDC Quick Facts

Total economic return to neighborhoods	\$93.5MM
Total economic return to Twin Cities Region	\$151.8MM
Existing NDC businesses	437
Number of jobs	3,250 (including business owners)
Program cost for the development of each job	\$3,266
Annual income tax returned to State	\$5.32MM
Annual sales tax returned to State	\$5.3MM
New businesses created annually	45
New jobs created annually	300+
Business incubators	5
Average age of NDC-assisted businesses	10 years, vs 5 year State average

* Based on Wilder Study, 2020



Mia Moua Yang & Long Hang, Thai Garden



Damaris Hollingsworth, Design by Melo



Frank Dogbe, SOS Building Services

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Building businesses and jobs that strengthen communities.

ENTREPRENEUR TRAINING | SMALL BUSINESS LOANS | BUSINESS SERVICES | INCUBATORS & REAL ESTATE
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