

1.1 **Senator Pratt from the Committee on Jobs and Economic Growth Finance and**
1.2 **Policy, to which was referred**

1.3 **S.F. No. 2677:** A bill for an act relating to unemployment; repaying unemployment
1.4 insurance trust fund loans; replenishing the unemployment insurance trust fund; appropriating
1.5 money.

1.6 Reports the same back with the recommendation that the bill be amended as follows:

1.7 Delete everything after the enacting clause and insert:

1.8 "Section 1. **APPROPRIATION; UNEMPLOYMENT INSURANCE TRUST FUND**
1.9 **LOAN REPAYMENT AND REPLENISHMENT.**

1.10 Subdivision 1. **Appropriation.** \$2,730,000,000 from the general fund in fiscal year 2022
1.11 is appropriated to the commissioner of employment and economic development for the
1.12 purposes of this section.

1.13 Subd. 2. **Repayment.** Within ten days following enactment of this section, the
1.14 commissioner must determine the sum of any outstanding loans and any interest accrued
1.15 on the loans from the federal unemployment insurance trust fund, and issue payments to
1.16 the federal unemployment trust fund equal to that sum.

1.17 Subd. 3. **Replenishment.** Following the full repayment of outstanding loans from the
1.18 federal unemployment insurance trust fund, the commissioner must deposit into the
1.19 unemployment insurance trust fund all the remaining money appropriated in this section.

1.20 **EFFECTIVE DATE.** This section is effective the day following final enactment.

1.21 **Sec. 2. UNEMPLOYMENT BASE TAX RATE AND ASSESSMENT FOR**
1.22 **CALENDAR YEAR 2022 AND 2023.**

1.23 Subdivision 1. **Tax rate.** Notwithstanding Minnesota Statutes, section 268.051,
1.24 subdivision 2, in calendar years 2022 and 2023, the base tax rate under Minnesota Statutes,
1.25 section 268.051, subdivision 2, paragraph (b), is one-tenth of one percent.

1.26 Subd. 2. **Additional assessment.** Notwithstanding Minnesota Statutes, section 268.051,
1.27 subdivision 2, in calendar years 2022 and 2023, the additional assessment under Minnesota
1.28 Statutes, section 268.051, subdivision 2, paragraph (c), is zero percent.

1.29 Subd. 3. **Special assessment.** Notwithstanding Minnesota Statutes, section 268.051,
1.30 subdivision 8, and 268.194, subdivision 6, paragraph (c), in calendar year 2022, the special
1.31 assessment under Minnesota Statutes, section 268.051, subdivision 8, is zero percent.

1.32 **EFFECTIVE DATE.** This section is effective the day following final enactment."

2.1 Delete the title and insert:

2.2 "A bill for an act

2.3 relating to unemployment insurance; repaying unemployment insurance trust fund
2.4 loans; replenishing the unemployment insurance trust fund; freezing the base tax
2.5 rate for employers; eliminating the additional assessment for calendar years 2022
2.6 and 2023; establishing a zero percent special assessment rate for calendar year
2.7 2022; appropriating money."

2.8 And when so amended the bill do pass and be re-referred to the Committee on Finance.

2.9 Amendments adopted. Report adopted.



2.10
2.11 (Committee Chair)

2.12 February 7, 2022.....
2.13 (Date of Committee recommendation)