

2021 Bill ([SF 2151/HF 2302](#))

A bill for an act
relating to economic development; appropriating money and amending the program name for
the; amending Laws 2011, First Special Session chapter 4, article 1, section 3, subdivision 2.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1.

Laws 2011, First Special Session chapter 4, article 1, section 3, subdivision 2(i)(1),
is amended to read:

- (1) The commissioner shall develop and
implement a competitive grant program for
business development assistance and services
including, but not limited to: ~~minority black,~~
~~indigenous, people of color, and immigrant~~
business development, women's business
development, rural business development,
bioscience business development, entrepreneur
development, [commercial cooperatives,](#)
[employee-owned businesses, commercial land trusts](#)
and services to inventors. Of
this amount, up to five percent is for
administration and monitoring of the ~~business~~
~~development competitive grant program~~ [Small Business Partnership Grant](#)
[Program.](#)

EFFECTIVE DATE.

This section is effective the day following final enactment.

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This section is effective the day following final enactment.

Sec. 2. **APPROPRIATION; BUSINESS DEVELOPMENT COMPETITIVE GRANT PROGRAM.**

\$10,000,000 in fiscal year 2023 is appropriated to be awarded to existing program grantees in a proportional amount and \$20,000,000 in fiscal year 2024 is added to the base appropriated from the general fund to the commissioner of employment and economic development for the Small Business Partnership Grant Program. Of this amount, up to five percent is for administration and monitoring of the Small Business Partnership Grant Program. All grant awards shall be for two consecutive years. Grants shall be awarded in fiscal year 2025.