

SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION

S.F. No. 392

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DATE
01/28/2021

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183 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money to construct additional lanes
 1.3 on a segment of marked Interstate Highway 94; authorizing sale and issuance of
 1.4 trunk highway bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **INTERSTATE 94 EXPANSION; APPROPRIATION AND TRUNK**
 1.7 **HIGHWAY BOND SALE AUTHORIZATION.**

1.8 Subdivision 1. **Appropriation.** \$60,000,000 is appropriated from the bond proceeds
 1.9 account in the trunk highway fund to the commissioner of transportation to construct a third
 1.10 travel lane in each direction of marked Interstate Highway 94 from the interchange with
 1.11 County Highway 19 in the city of Albertville to the interchange with Trunk Highway 25 in
 1.12 the city of Monticello.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond
 1.14 proceeds account in the trunk highway fund, the commissioner of management and budget
 1.15 shall sell and issue bonds of the state in an amount up to \$60,000,000 in the manner, upon
 1.16 the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
 1.17 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
 1.18 requested by the commissioner of transportation. The proceeds of the bonds, except accrued
 1.19 interest and any premium received from the sale of the bonds, must be deposited in the bond
 1.20 proceeds account in the trunk highway fund.

1.21 **EFFECTIVE DATE.** This section is effective the day following final enactment.