22-06609

## SENATE STATE OF MINNESOTA NINETY-SECOND SESSION

KRB/CH

## S.F. No. 3683

| (SENATE AUTH | IORS: NEW | TON)  |
|--------------|-----------|---|
| DATE         | D-PG      | OFFICIAL STATUS                               |
| 03/02/2022   | 5188      | Introduction and first reading                |
|              |           | Referred to Transportation Finance and Policy |

| 1.1        | A bill for an act  |
|------------|--|
| 1.2<br>1.3 | relating to transportation; appropriating money for improvements to Trunk Highway 65 and intersection improvements at 99th Avenue Northeast in the city of Blaine; authorizing the sale and issuence of state hands. |
| 1.4        | authorizing the sale and issuance of state bonds.  |
| 1.5        | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:  |
|            |  |
| 1.6        | Section 1. TRUNK HIGHWAY 65 IMPROVEMENTS; APPROPRIATION AND  |
| 1.7        | BOND SALE AUTHORIZATION.   |
| 1.8        | Subdivision 1. Appropriation. \$15,000,000 is appropriated from the bond proceeds  |
| 1.9        | account in the trunk highway fund to the commissioner of transportation for one or more  |
| 1.10       | grants to the city of Blaine for the predesign, right-of-way acquisition, design, engineering,   |
| 1.11       | and construction of intersection improvements along Trunk Highway 65 at 99th Avenue  |
| 1.12       | Northeast and the associated frontage roads and backage roads within the trunk highway   |
| 1.13       | system. This appropriation is for the portion of the project that is eligible for use of proceeds  |
| 1.14       | of trunk highway bonds. This appropriation does not require a nonstate contribution.   |
| 1.15       | Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond   |
| 1.16       | proceeds account in the trunk highway fund, the commissioner of management and budget  |
| 1.17       | shall sell and issue bonds of the state in an amount up to \$15,000,000 in the manner, upon  |
| 1.18       | the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,  |
| 1.19       | and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts  |
| 1.20       | requested by the commissioner of transportation. The proceeds of the bonds, except accrued   |
| 1.21       | interest and any premium received from the sale of the bonds, must be deposited in the bond  |
| 1.22       | proceeds account in the trunk highway fund.  |
| 1.23       | <b>EFFECTIVE DATE.</b> This section is effective the day following final enactment.  |

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## 2.2 APPROPRIATION AND BOND SALE AUTHORIZATION.

- 2.3 Subdivision 1. Appropriation. \$10,000,000 is appropriated from the bond proceeds
- 2.4 account in the state transportation fund to the commissioner of transportation for one or
- 2.5 more grants to the city of Blaine for the predesign, right-of-way acquisition, design,
- 2.6 <u>engineering</u>, and construction of intersection improvements along Trunk Highway 65 at
- 2.7 <u>99th Avenue Northeast and the associated frontage roads, backage roads, connecting local</u>
- 2.8 streets, and utility infrastructure improvements, if necessary or required for the construction.
- 2.9 This appropriation is for the portion of the project that is eligible for use of proceeds of
- 2.10 general obligation bonds. This appropriation does not require a nonstate contribution.
- 2.11 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
- 2.12 proceeds account in the state transportation fund, the commissioner of management and
- 2.13 budget shall sell and issue bonds of the state in an amount up to \$10,000,000 in the manner,
- 2.14 upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to
- 2.15 <u>16A.675</u>, and by the Minnesota Constitution, article XI, sections 4 to 7.
- 2.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.