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S.F. No. 3867 – Dealer documentary fee increase

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S.F. 3867 amends the law on documentary fees or document administration fees charged by a motor vehicle dealer as part of a sale or lease. The bill clarifies that the fees are for the sale or lease of a vehicle that will be registered in Minnesota. The bill also increases the maximum amount of the fee. The current fee is capped at \$100. The fee increases to a maximum of \$200 on July 1, 2022, to a maximum of \$275 on July 1, 2023, and to a maximum of \$350 on July 1, 2024. The **A-1 amendment** provides that the fee is the lesser of the stated amount or 10% of the value of the lease or sale. The bill is effective for sales and leases made on or after July 1, 2022.