

- 1.1 Senator moves to amend S.F. No. 4179 as follows:
- 1.2 Page 1, strike lines 12 to 15
- 1.3 Page 1, line 16, strike the old language and delete the new language
- 1.4 Page 1, line 17, delete "(3)" and insert "(1)"
- 1.5 Page 1, line 18, delete "(4)" and insert "(2)"
- 1.6 Page 1, line 19, delete "government entity" and insert "state"
- 1.7 Page 1, line 20, delete "(5)" and insert "(3)" and delete "any" and insert "a" and after
- 1.8 "state" insert "other than the state and its agencies"
- 1.9 Page 1, line 21, delete "which" and insert "that"
- 1.10 Page 2, line 1, delete "any" and insert "a" and after "state" insert "other than the state
- 1.11 and its agencies" and delete "which" and insert "that"
- 1.12 Page 2, delete lines 3 and 4
- 1.13 Page 2, line 5, delete "(7)" and insert "(4)" and delete "a"
- 1.14 Page 2, line 6, delete "municipality" and insert "the state"
- 1.15 Page 2, line 8, delete "(8)" and insert "(5)" and delete "any" and insert "a"
- 1.16 Page 2, after line 26, insert:
- 1.17 "(g) In lieu of depositing collateral with the commissioner of management and budget,
- 1.18 collateral may also be placed in safekeeping in a restricted account at a Federal Reserve
- 1.19 bank, or in an account at a trust department of a commercial bank or other financial institution
- 1.20 that is not owned or controlled by the financial institution furnishing the collateral. The
- 1.21 selection shall be approved by the commissioner.
- 1.22 **EFFECTIVE DATE.** This section is effective the day following final enactment.