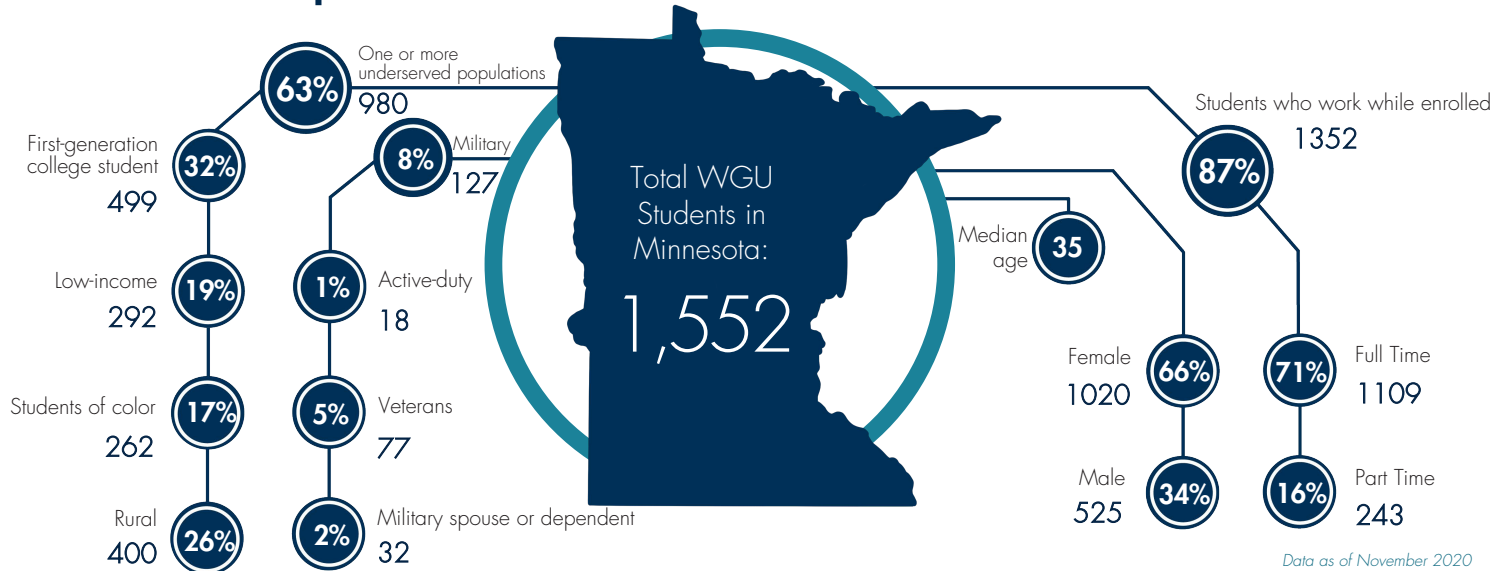


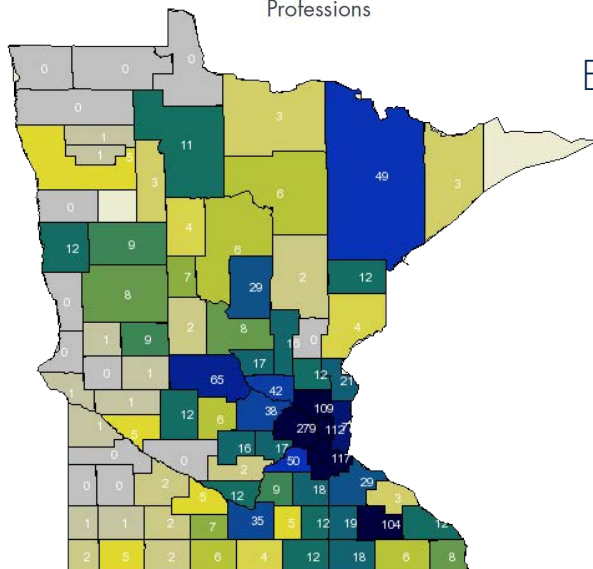
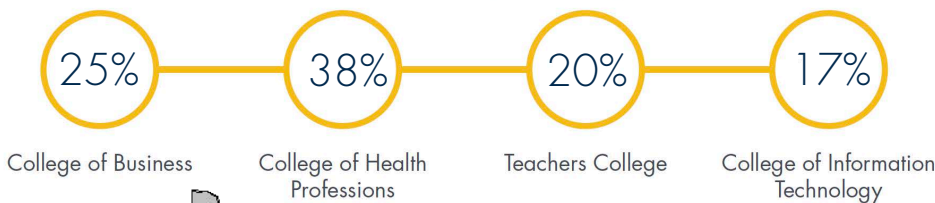
## What is WGU?

Western Governors University (WGU) was founded by 19 U.S. governors as a nonprofit university with a purpose to change the lives of individuals and families. Today, WGU continues to transform higher education by improving quality, expanding access, and optimizing student success through online, competency-based degree programs aligned with workforce needs. By redefining curricular design, faculty models, student experience, accountability, and affordability, while heavily leveraging technology, WGU has reinvented higher education and is delivering great student outcomes.

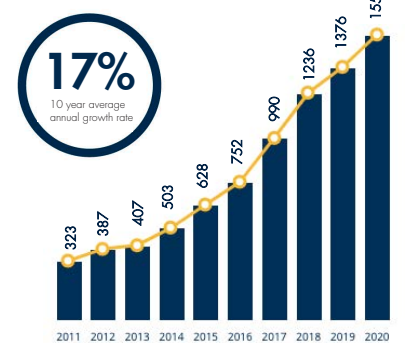
## WGU Student Population in Minnesota



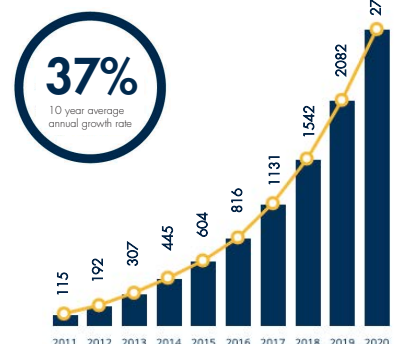
### Enrollment by College



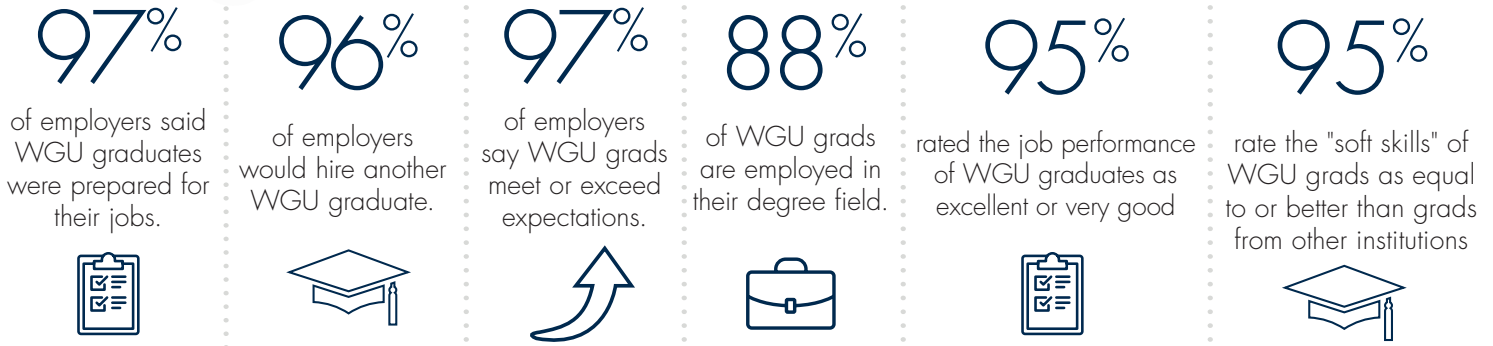
### Total Enrollment



### Cumulative Graduates



# Skills for the 21st Century: Serving Employer Needs



2019 Survey of 300 Employers by Harris Poll

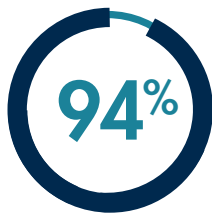
## A Better Way to Learn: The WGU Experience

### Student Success and Satisfaction

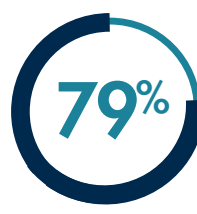
WGU students are satisfied with their overall experience, and they are achieving high levels of Satisfactory Academic Progress, which is a federally tracked metric indicating students are completing necessary coursework to maintain eligibility for financial aid. This level of success is leading to higher retention rates than the national average and very high referral rates. 1 Internal Survey 2 Internal Source 3 U.S. Department of Education 4 Internal Enrollment Survey



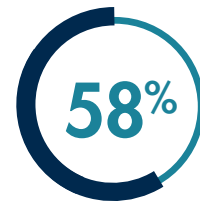
overall student satisfaction<sup>1</sup>



achieving Satisfactory Academic Progress<sup>2</sup>

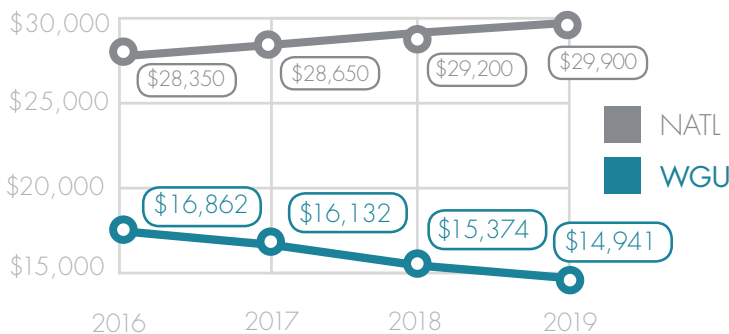


one-year student retention  
(The average one-year retention rate at U.S. public four-year institutions was 74%)<sup>3</sup>



of new students are referred by a student or graduate<sup>4</sup>

### Average Debt at Graduation per Undergraduate Who Borrowed



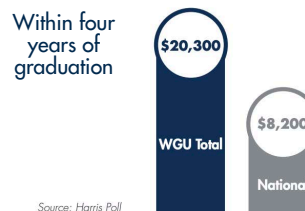
### Average Cost of Bachelor's Degree

The average cost to a bachelor's degree at WGU is less than \$17,000 relative to a national average of \$90,000. On average, WGU students earn their degrees in two and a half years compared to a national average of six years.



### A Better Return on Student Investment

Average increase in annual salary compared with pre-enrollment salary.



Source: Harris Poll

### 3-year student loan default rate

WGU's 3-year loan default rate is 4.1%, compared to the national average of 9.7%



Over \$16,000,000 in scholarships awarded last year

WGU awarded more than \$16,000,000 in scholarships in 2019