

Minnesota State Senate

Higher Education Finance and Policy Committee
Thursday, February 17, 2022
1:00 PMLivestream YouTube

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Minutes

Present: Senator Jason Rarick - Vice Chair, Senator Gregory D. Clausen, Senator Michael P. Goggin, Senator John R. Jasinski, Senator Aric Putnam

Absent: Senator David J. Tomassoni - Chair

Senator Rarick, Vice-Chair, called the meeting to order at 1:03 p.m. A quorum was present.

Minnesota Supplemental Budget and Capital Budget Request:

Presenting testimony on the Minnesota State Colleges and Universities supplemental budget requests were the following (see handouts #1 and 2):

- 1) Roger Moe, Trustee - MN State Board of Trustees
- 2) Devinder Malhotra, Chancellor
- 3) Bill Maki, Vice Chancellor for Finance and Facilities
- 4) Paul Shepherd, System Director for Student Development and Success

Questions and comments from committee members ensued.

Brian Yolitz, Associate Vice Chancellor for Facilities, outlined past and current capital bonding requests (see handout #3). He indicated that \$90 million was requested in the 2020 bonding bill and \$292.9 million is requested in 2022.

Questions and comments from committee members ensued.

Chairman Rarick requested that Chancellor Malhotra return to the testifier table for follow-up questions. Following questions and answers, Chancellor Malhotra presented his closing comments.

The meeting was adjourned at 2:30 p.m.

Senator David J. Tomassoni, Chair

Laura Bakk, Legislative Assistant