04/06/22 11:26 am

COUNSEL

JH/HF

- 1.1 Senator ...... moves to amend the delete-everything amendment (SCS4113A-1)
- 1.2 to S.F. No. 4113 as follows:
- 1.3 Page 7, after line 25, insert:

## 1.4 "Sec. 8. <u>FUND TRANSFER; BURNSVILLE-EAGAN-SAVAGE SCHOOL</u>

## 1.5 **DISTRICT.**

- 1.6 (a) Notwithstanding Minnesota Statutes, section 123B.51, subdivision 4, paragraph (b),
- 1.7 or any law to the contrary, any remaining net proceeds received by the district in connection
- 1.8 with a lease of real property that is not needed for school purposes or part of the property
- 1.9 <u>that is not needed for school purposes permitted under Minnesota Statutes, section 123B.51</u>,
- 1.10 <u>subdivision 4, paragraph (a), which property the school board of Independent School District</u>
- 1.11 No. 191, Burnsville-Eagan-Savage, has specifically identified in its open facilities action
- 1.12 plan, may be deposited in the district's general unrestricted fund following the deposit of
- 1.13 such proceeds in the debt retirement fund of the district in an amount sufficient to meet
- 1.14 when due that percentage of the principal and interest payments for outstanding bonds that
- 1.15 is ascribable to the payment of expenses necessary and incidental to the construction or
- 1.16 purchase of the particular building or property that is leased.
- 1.17 (b) Notwithstanding Minnesota Statutes, section 123B.51, subdivision 6, paragraphs (c)
- 1.18 through (f), or any law to the contrary, any remaining proceeds of the sale or exchange of
- 1.19 school buildings or real property of Independent School District No. 191,
- 1.20 Burnsville-Eagan-Savage, specifically identified in the district's open facilities action plan
- 1.21 <u>may be deposited in the district's general unrestricted fund following application of such</u>
- 1.22 proceeds, as required under Minnesota Statutes, section 123B.51, subdivision 6, paragraph
- 1.23 <u>(b).</u>
- 1.24 **EFFECTIVE DATE.** This section is effective upon compliance by Independent School
- 1.25 District No. 191, Burnsville-Eagan-Savage, with Minnesota Statutes, section 645.021,
- 1.26 subdivisions 2 and 3."
- 1.27 Renumber the sections in sequence and correct the internal references
- 1.28 Amend the title accordingly