

1.1 Senator moves to amend S.F. No. 3052 as follows:

1.2 Page 2, after line 19, insert:

1.3 "Sec. 3. Minnesota Statutes 2020, section 126C.10, subdivision 13a, is amended to read:

1.4 Subd. 13a. **Operating capital levy.** To obtain operating capital revenue, a district may
1.5 levy an amount not more than the product of its operating capital revenue for the fiscal year
1.6 times the lesser of one or the ratio of its adjusted net tax capacity per adjusted pupil unit to
1.7 the operating capital equalizing factor. The operating capital equalizing factor equals ~~\$23,902~~
1.8 ~~for fiscal year 2020, \$23,885 for fiscal year 2021, and \$22,912 for fiscal year 2022 and~~
1.9 \$23,137 for fiscal year 2023 and later.

1.10 **EFFECTIVE DATE.** This section is effective for revenue for fiscal year 2023 and
1.11 later."

1.12 Renumber the sections in sequence and correct the internal references

1.13 Amend the title accordingly