

**SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION**

S.F. No. 3242

(SENATE AUTHORS: DAHMS)

DATE
02/17/2022

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5054

OFFICIAL STATUS
Introduction and first reading
Referred to Commerce and Consumer Protection Finance and Policy

1.1 A bill for an act
1.2 relating to commerce; modifying registration filing for franchises; amending
1.3 Minnesota Statutes 2020, section 80C.08, subdivision 1.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. Minnesota Statutes 2020, section 80C.08, subdivision 1, is amended to read:

1.6 Subdivision 1. **Filing; fee.** ~~Within 120 days after the fiscal year end of the registrant,~~
1.7 ~~the registrant shall~~ A registration is effective for 12 months from the date the commissioner's
1.8 order is issued. A registrant must file a report in the form prescribed by rule of the
1.9 commissioner before the end of the registration effective period. A fee of \$200 shall
1.10 accompany the annual report.

1.11 **EFFECTIVE DATE; APPLICABILITY.** This section is effective January 1, 2022,
1.12 and applies to initial registrations filed on or after that date.