## Minnesota State Senate

Finance Committee
Wednesday, May 18, 2022
8:30 AMLivestream YouTube

## Minutes

<u>Present</u>: Senator Julie A. Rosen - Chair, Senator Bill Ingebrigtsen - Vice Chair, Senator Michelle R. Benson, Senator Bobby Joe Champion, Senator Mark Johnson, Senator Susan Kent, Senator Mary Kiffmeyer, Senator Melisa López Franzen, Senator John Marty, Senator Eric R. Pratt

**Absent: No Members Absent** 

Senator Bill Ingebrightsen called the meeting to order at 8:38 A.M. on May 18, 2022, in Room 1200 of the Minnesota Senate Building. A quorum was present.

S.F. 3266: Senator Rosen: Stadium general reserve account modifications and requirements.

Senator Rosen presented SF 3266.

Senator Rosen offered the A5 Amendment.

Eric Nauman, Fiscal Analyst, reviewed the estimated general fund investment income loss due to "set aside" in proposed amendment to SF 3266.

Member comments and questions.

Senator Rosen renewed the motion to adopt the A5 Amendment. On a voice vote, the motion prevailed and THE A5 AMENDMENT WAS ADOPTED.

The following testified:

Fatima Moore, Intergovernmental Relations, City of Minneapolis.

Jen Hassemer, Assistant Commissioner of Debt Management, Minnesota Management and Budget (MMB).

Senator Rosen moved that S.F. 3266, as amended, be recommended to pass. - MOTION PREVAILED.

The meeting was adjourned at 9:31 A.M.

Senator Julie A. Rosen, Chair

Julie Rosen

Kelly Johnson

Kelly Johnson, Legislative Assistant