

SF3287 - 1E - Commerce Department Enforcement Powers Modified

Chief Author: **Gary Dahms**
 Committee: **Commerce And Consumer Protection Finance And Policy**
 Date Completed: **3/18/2022 11:49:24 AM**
 Agency: **Commerce Dept**

State Fiscal Impact	Yes	No
Expenditures		X
Fee/Departmental Earnings		X
Tax Revenue		X
Information Technology		X
Local Fiscal Impact		X

This table shows direct impact to state government only. Local government impact, if any, is discussed in the narrative. Reductions shown in the parentheses.

State Cost (Savings)	Biennium			Biennium		
	Dollars in Thousands	FY2021	FY2022	FY2023	FY2024	FY2025
Total	-	-	-	-	-	-
Biennial Total			-			-

Full Time Equivalent Positions (FTE)	Biennium			Biennium		
		FY2021	FY2022	FY2023	FY2024	FY2025
Total	-	-	-	-	-	-

LBO Analyst's Comment

I have reviewed this fiscal note for reasonableness of content and consistency with the LBO's Uniform Standards and Procedures.

LBO Signature: Darren Sheets **Date:** 3/18/2022 11:49:24 AM
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State Cost (Savings) Calculation Details

This table shows direct impact to state government only. Local government impact, if any, is discussed in the narrative. Reductions are shown in parentheses.

*Transfers In/Out and Absorbed Costs are only displayed when reported.

State Cost (Savings) = 1-2		Biennium			Biennium	
Dollars in Thousands		FY2021	FY2022	FY2023	FY2024	FY2025
	Total	-	-	-	-	-
	Biennial Total			-		-
1 - Expenditures, Absorbed Costs*, Transfers Out*						
	Total	-	-	-	-	-
	Biennial Total			-		-
2 - Revenues, Transfers In*						
	Total	-	-	-	-	-
	Biennial Total			-		-

Bill Description

SF3287-1E amends portions of 60A.031 which limits the department’s ability to impose civil penalties in excess of \$25K in certain instances; imposes limitations as to when examinations can be started, restricts the parameters under which multi-state and state specific exams can be conducted simultaneously; adds procedures for contesting exam bills; requires the department to report annually on market conduct activity and restricts the ability to impose penalties related to any filed rates or forms. This bill repeals 60A.031, subdivision 3.

Assumptions

The bill does not cause the department to expend any resources in addition to that which it currently uses to execute the market conduct function. There is no fiscal impact to the department.

Expenditure and/or Revenue Formula

N/A

Long-Term Fiscal Considerations

Local Fiscal Impact

References/Sources

Agency Contact:

Agency Fiscal Note Coordinator Signature: Amy Trumper

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Date: 3/18/2022 10:45:45 AM

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