

1.1 Senator moves to amend S.F. No. 3994 as follows:

1.2 Page 2, line 1, delete "50,000,000" and insert "65,000,000"

1.3 Page 3, after line 6, insert:

1.4 "**Subd. 5. Manufactured Home Parks Revolving**
1.5 **Fund**

10,000,000

1.6 This appropriation is for a revolving loan fund
1.7 under Minnesota Statutes, section 462A.05,
1.8 subdivision 35, to provide loans with a two
1.9 percent interest rate for residents of
1.10 manufactured home parks to purchase the
1.11 manufactured home park in which they reside
1.12 for the purpose of conversion of the
1.13 manufactured home park to cooperative
1.14 ownership. Repayments of principal and
1.15 interest from loans issued under this section
1.16 must be used for the purposes of this section.
1.17 The commissioner must make a determination
1.18 regarding the issuance of a loan under this
1.19 section and disburse the funds within 90 days
1.20 of receiving a completed application. No
1.21 money from the allocation under this
1.22 paragraph may be used to administer this
1.23 program. This is a onetime appropriation.

1.24 **Subd. 6. Sprinkler System Grants**

5,000,000

1.25 This appropriation is for grants to nonprofit
1.26 organizations for the installation of sprinkler
1.27 systems in eligible residential buildings.
1.28 "Eligible residential buildings" means an
1.29 existing building owned by a nonprofit
1.30 organization that has at least one story used
1.31 for human occupancy which is 75 feet or more
1.32 above the lowest level of fire department
1.33 vehicle access, and at least two-thirds of its
1.34 units are rented to an individual or family with
1.35 an annual income of up to 50 percent of the

2.1 area median income as determined by the
2.2 United States Department of Housing and
2.3 Urban Development, adjusted for family size,
2.4 that is paying no more than 30 percent of
2.5 annual income on rent. The agency shall
2.6 develop forms and procedures for soliciting
2.7 and reviewing applications for grants under
2.8 this paragraph. The maximum grant per
2.9 eligible building shall be \$250,000, and each
2.10 grant must have a nonstate match of at least
2.11 25 percent of the grant award. An in-kind
2.12 contribution may be used to meet all or a
2.13 portion of the match requirement. This is a
2.14 onetime appropriation."

2.15 Page 3, delete section 3

2.16 Renumber the sections in sequence and correct the internal references

2.17 Amend the title accordingly