

Tom Bottem, Director

Minnesota Senate Building  
95 University Ave. W. Suite 3300  
ST. PAUL, MN 55155-1800  
(651) 296-4791  
www.senate.mn/scrfa

## S.F. No. 2677 - Unemployment Insurance Trust Fund Loan Repayment and Replenishment (1st Engrossment)

**Author:** Senator Eric R. Pratt

**Prepared by:** Carlon Doyle Fontaine, Senate Counsel (651/296-4395)

**Date:** February 8, 2022

---

**Section 1. Appropriation; unemployment insurance trust fund loan repayment and replenishment.** Appropriates \$2,730,000,000 from the general fund to the commissioner of employment and economic development for repayment of outstanding loans and interest from the federal unemployment insurance trust fund and replenishment of the unemployment insurance trust fund. Requires the commissioner to determine the amount to be repaid to the federal unemployment insurance trust fund and issue payment in that amount within ten days of enactment. Following repayment, requires any remaining money appropriated to be deposited into the unemployment insurance trust fund.

**Section 2. Unemployment base tax rate and assessment for calendar years 2022 and 2023.**

Subdivision 1. **Tax rate.** Sets the base tax rate for calendar years 2022 and 2023, at one-tenth of one percent.

Subdivision 2. **Additional assessment.** Sets the additional assessment for calendar years 2022 and 2023, at zero percent.

Subdivision 3. **Special assessment.** Sets the special assessment for calendar year 2022, at zero percent.

**Effective Date.** The effective date for **sections 1 and 2** is the day following final enactment.