03/15/22 09:15 am COUNSEL BS/TG SCS3046A-2

Senator moves to amend S.F. No. 3046 as follows:

Delete everything after the enacting clause and insert:

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"Section 1. Minnesota Statutes 2020, section 103D.905, subdivision 3, is amended to read:

Subd. 3. **General fund.** A general fund, consisting of an ad valorem tax levy, may not exceed 0.048 percent of estimated market value, or \$250,000, whichever is less. The money in the fund shall be used for general administrative expenses and for the construction or implementation and maintenance of projects of common benefit to the watershed district to pay the costs of preparing a plan under sections 103D.401 to 103D.411, and for the costs of implementing the projects and programs identified in an approved plan. The managers may make an annual levy for the general fund as provided in section 103D.911. In addition to the annual general levy, the managers may annually levy a tax not to exceed 0.00798 percent of estimated market value for a period not to exceed 15 consecutive years to pay the cost attributable to the basic water management features of projects initiated by petition of a political subdivision within the watershed district or by petition of at least 50 resident owners whose property is within the watershed district.

1.16 **EFFECTIVE DATE.** This section is effective for taxable years beginning after December
1.17 31, 2022."

Section 1.