

S.F. No. 4269 – Omnibus Energy and Utilities Policy and Finance (As amended by the SCS4269A-2)

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Section 1 (S.F. 4119, Senjem) adds \$5,000,000 per year in 2023 and 2024 to the current allocations to total \$10,000,000 for each of those years, and then allocates \$10,000,000 in 2025 to add an additional year of funding for the solar energy production incentive program (known as Solar Rewards).

Sections 2 and 19 (S.F. 4269, Senjem) modifies due dates for reports on utility customer disconnections under the cold weather rule and the telecommunications access report.

Section 3 (S.F. 225, Kiffmeyer) abolishes the prohibition that the Public Utilities Commission may not issue a certificate of need for the construction of a new nuclear-powered electric generating plant.

Sections 4 to 12 (S.F. 4262, Senjem) provides a process for the issuance of a financing order by the Public Utilities Commission to enable a natural gas utility to recover extraordinary event costs through the issuance of extraordinary event bonds.

Section 13 (S.F. 3225, Senjem) increases the acquisition cost limit that require Public Utilities Commission approval from \$100,000 to \$2,000,000.

Section 14 (S.F. 4089, Senjem) specifies that \$8,000,000 will be withheld in 2024 from transfer to the renewable development account by Xcel Energy for the solar for schools program.

Sections 15 to 17 (S.F. 3060, Weber) adds farmland to the definition of “qualifying commercial real property” for purposes of the commercial PACE loan program. Reflects that “land and water improvements” are included in the program. Requires notice and written consent from the mortgage lender prior to financing improvements or imposing any assessment on qualifying commercial real property.

Section 18 (S.F. 3661, Benson) sets forth a state carbon capture policy.

Section 20 (S.F. 2185, Kiffmeyer) prohibits political subdivisions from banning or preventing a utility from connecting or supplying natural gas or propane to a building or utility customer.

Section 21 (S.F. 4163, Mathews) requires the commissioner of commerce to conduct an advanced nuclear study.

Section 22 (S.F. 2156, Housley) requires Xcel Energy to provide a plan and detailed timeline to decommission and demolish the Allen S. King power plant located in Oak Park Heights. The plant is currently scheduled for retirement in 2028.

Section 23 (Appropriations) appropriates money for the following purposes:

- Advanced nuclear study (\$150,000, general fund in FY23) **(S.F. 4163, Mathews)**
- Solar for schools (\$4,150,000, general fund in FY23, \$5,700,000, general fund in FY24) **(S.F. 4089, Senjem)**
- Granite Falls hydroelectric generating facility (\$2,290,000 from the Renewable Development Account in FY23) **(S.F. 3508, Dahms)**

Section 24 (S.F. 3023, Senjem) repeals the sunset of recovery of gas utility infrastructure costs.