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## S.F. No. 4119 – Solar energy incentive programs

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Section 1. **Solar energy production incentive program.** Adds \$5,000,000 per year in 2023 and 2024 to the current allocations to total \$10,000,000 for each of those years, and then allocates \$10,000,000 in 2025 and 2026 to add two additional years of funding for the solar energy production incentive program (known as Solar Rewards). Provides that any unspent amount remaining on January 1, 2027, must be transferred to the renewable development account.

Section 2. **Energy storage incentive program.** Requires Xcel Energy to develop and operate a program to provide lump-sum grants to customers for purchasing and installing an on-site energy storage system. Specifies that eligible energy storage systems must have a capacity no greater than 50 kilowatt hours and be located within Xcel’s service territory. Allows eligibility for an owner, if a solar energy generating system is operating at the same site as the proposed energy storage system; or if the owner has filed an application to interconnect a solar energy generating system at the same site as the proposed energy storage system.

Section 3. **Appropriation.** Appropriates \$10,000,000 in fiscal year 2023 from the renewable development account to the commissioner of commerce for the energy storage incentive grants.