

To: Members of the Senate Energy and Utilities Finance and Policy

Committee

From: David Larson, Cooperative Network, Government Affairs Director

Date: March 10, 2022

RE: Support for Senate File 366

Chair Senjem and Members of the Committee, thank you for allowing me the opportunity to submit written testimony in support of Senate File 3661.

My name is David Larson, and I am the Government Affairs Director for Cooperative Network. We are a two-state trade association of member-owned cooperatives of all kinds located throughout Minnesota & Wisconsin.

We appreciate Senator Benson and her co-authors for bringing this legislation forward that would create a state policy supporting the development and deployment of carbon capture and sequestration technologies. Our members support using diverse sources of energy for electricity production, which largely include traditional resources. Cooperative Network strongly believes our electric system should be reliable and cost-efficient, while working within the state's guidelines for reducing greenhouse gas emissions.

It is more important now than ever to use all of our tools in the toolbox. Carbon capture and sequestration technology is one of those tools that could help Minnesota meet our greenhouse gas emission-reduction goals, all while still providing electricity that will have a dependable baseload and be affordable for its consumers.

In closing, Cooperative Network supports Senate File 3661. Mr. Chair and Committee Members, I thank you for considering this important bill.