

Tom Bottem, Director

Minnesota Senate Building  
95 University Ave. W. Suite 3300  
ST. PAUL, MN 55155-1800  
(651) 296-4791  
www.senate.mn/scrfa

## **S.F. No. 3060 – Commercial property assessed clean energy program modifications (As amended by SCS3060A-1)**

**Author:** Senator Bill Weber

**Prepared by:** Carlon Doyle Fontaine, Senate Counsel (651/296-4395)

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Section 1. **Qualifying commercial real property.** Amends the definition of “qualifying commercial real property” by adding farmland as property that is eligible for the commercial PACE loan program.

Section 2. **Definition.** Adds the definition of "land and water improvements" to the commercial PACE loan program statute. Specifies that land and water improvements are (1) any permanent improvement to qualifying farmland that results in better agricultural productivity or resiliency and reduces environmental impact; or (2) water conservation measures.

Section 3. **Program requirements.** Makes corresponding references to the commercial PACE loan program to reflect that “land and water improvements” are included in the program. Also, requires notice and written consent from the mortgage lender prior to financing improvements or imposing any assessment on qualifying commercial real property under the program.