

April 6, 2022

Chair Tom Bakk 75 Rev. Dr. Martin Luther King Jr. Blvd. St. Paul, MN 55155

Dear Chair Bakk and Senate Capital Investment Committee members,

The Minnesota Council of Nonprofits (MCN) is the largest statewide association of nonprofits in the country, representing over 2,300 member organizations across the state. Through MCN, nonprofits join together across interest areas to work on issues of common interest to all. MCN works to inform, promote, connect, and strengthen individual nonprofits and the nonprofit sector.

Today your committee is walking through the Governor's bonding proposal and we are writing in support of the equity in bonding provisions that is included in the proposal. The proposal, Article 3 in SF4413, includes almost \$44 million in funding for community-based organizations that have not traditionally had access to capital investment from the state.

We also urge you to include \$57 million in funding for capital projects from community-based organizations, similar to last year's Targeted Community Capital Project Grant Program. That program is providing funds for important, complex, and costly capital projects that likely would not occur without public financial assistance.

Minnesota is a state of abundance and we know the path to a stronger, more equitable recovery is through greater investment in the health, well-being, and economic stability of all Minnesotans.

If you have any questions, please contact Marie Ellis, public policy director, at the Minnesota Council of Nonprofits at 651-757-3060 or mellis@minnesotanonprofits.org. Thank you for your continuing partnership as we work together to serve the communities of Minnesota.

Sincerely,

marie ellis

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