

**Finance Committee**  
**March 15th, 2006**  
**8:00 a.m. Room 123**  
**Chair, Senator Richard J. Cohen**

Present:

Dick Cohen, Chair  
Linda Berglin  
Michelle Fischbach  
Dennis Frederickson  
Chris Gerlach  
John Hottinger  
Bob Kierlin  
Sheila Kiscaden  
Keith Langseth  
Cal Larson  
Jim Metzen  
Steve Murphy  
Tom Neuville  
Sean Nienow  
Gen Olson  
Sandy Pappas  
Pat Pariseau  
Jane Ranum  
Dallas Sams  
LeRoy Stumpf  
Chuck Wiger

Absent:

Steve Dille

Excused:

Satveer Chaudhary, Vice Chair

**Agenda**

Senator Berglin called the meeting to order at 8:19 a.m.

First item:

- SF 2722 (Cohen) Senator Cohen testified on the bill.
- Senator Cohen moved the A-6 amendment. Motion carried.
- Senator Frederickson moved the A-5 amendment. Motion carried.

A quorum was present, 8:24 a.m.

- Senator Cohen moved passage of SF 2722. Motion carried.

Senator Cohen began chairing, 8:25 a.m.

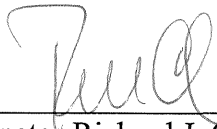
Second Item:

- SF 2239-first engrossment (Pogemiller) Senator Pogemiller testified on the bill.
- The following gave testimony or answered questions on SF 2239-1 and the amendments.  
Lawrence A. Martin, Legislative Commission on Pensions and Retirement  
Executive Director  
Matt Massman, Fiscal Analyst  
Howard Bicker, State Board of Investment Executive Director
- Senator Berglin moved the A-15 amendment. Motion carried.

- Senator Wiger moved the A-14 amendment. Motion carried.
- Senator Murphy moved that LCPR05-375 be included as an amendment to SF 2239. Motion carried.
- Senator Pappas moved the A-16 amendment.
- Senator Pappas withdrew the A-16 amendment.
- Senator Larson moved that SF 2239 be passed as amended. Motion carried.

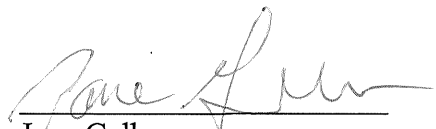
Senator Cohen adjourned the meeting at 9:10 a.m.

Respectfully submitted:



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Senator Richard J. Cohen  
Finance Committee Chair



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Jane Gelbmann  
Finance Committee Secretary

# Senate Finance Committee

**Chair: Richard J. Cohen**

**Wednesday, March 15, 2006**

**8:00 a.m.**

**Room 123, Capitol**

## **Agenda:**

S.F. 2239 (Pogemiller) Public pension plans investment authority modifications.

S.F. 2722 (Cohen) Finance reform package.

# Senate Finance Committee

**Chair: Richard J. Cohen**

**Wednesday, March 15, 2006**

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**Room 123, Capitol**

## **Revised Agenda:**

S.F. 2722 (Cohen) Finance reform package.

S.F. 2239 (Pogemiller) Public pension plans investment authority modifications.

### Testimony:

Lawrence A. Martin, Legislative Commission on Pensions and Retirement- Executive Director

Howard Bicker, State Board of Investment (SBI)- Executive Director