

# Senate Capital Investment Committee

Wednesday, March 8, 2006

Room 123 - State Capitol

## MINUTES

### Present:

Senator Langseth, Chair  
Senator Berglin  
Senator Chaudhary  
Senator Cohen  
Senator Frederickson  
Senator Gerlach  
Senator Higgins  
Senator Kierlin  
Senator Koering  
Senator Larson  
Senator Metzen  
Senator Murphy

Senator Sams  
Senator Senjem  
Senator Skoglund  
Senator Stumpf

### Absent:

Senator Kiscaden  
Senator Johnson, Dean  
Senator Pappas  
Senator Ruud

Senator Langseth called the meeting to order at 3:10 p.m.

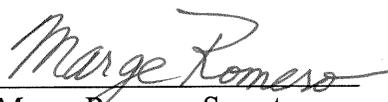
Assistant Commissioner Peter Sausen from the Department of Finance, provided committee members with information about the state bonding process. His presentation included the application and review process for projects and the calculation of the state's debt capacity.

Commissioner of Finance Peggy Ingison reviewed the list of the governor's recommendations, which totals \$811.129 million in general obligation bonding. Requested projects total \$2.315 billion.

Senator Langseth adjourned the meeting at 4:30 p.m.

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Senator Keith Langseth, Chair

  
Marge Romero, Secretary

# **Senate Capital Investment Committee**

**Senator Keith Langseth, Chair**

**Wednesday, March 8, 2006  
3:00 p.m. – Room 123, State Capitol**

## **AGENDA**

**Peter Sausen, Assistant Commissioner  
Minnesota Department of Finance  
“Bonding Process and Debt Capacity”**

**Peggy Ingison, Commissioner  
Minnesota Department of Finance  
“Governor’s Bonding Recommendations”**