

Senator Stumpf introduced--

S.F. No. 394: Referred to the Committee on Finance.

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A bill for an act

relating to education finance; authorizing Independent School District No. 595, East Grand Forks, to exercise remaining levy authority for disability access projects.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. [DISABLED ACCESS LEVY AUTHORITY; EAST GRAND FORKS.]

Notwithstanding the time limits established in Minnesota Statutes, section 123B.58, subdivision 3, Independent School District No. 595, East Grand Forks, may levy its remaining disabled access levy authority over five or fewer years.

[EFFECTIVE DATE.] This section is effective the day following final enactment.

Fiscal Note – 2005-06 Session

Bill #: S0394-0 **Complete Date:** 02/09/05

Chief Author: STUMPF, LEROY

Title: AUTHORIZE ISD 595 AUTH LEVY

Fiscal Impact	Yes	No
State		X
Local	X	
Fee/Departmental Earnings		X
Tax Revenue		X

Agency Name: Education Department

This table reflects fiscal impact to state government. Local government impact is reflected in the narrative only.

Dollars (in thousands)	FY05	FY06	FY07	FY08	FY09
Expenditures					
-- No Impact --					
Less Agency Can Absorb					
-- No Impact --					
Net Expenditures					
-- No Impact --					
Revenues					
-- No Impact --					
Net Cost <Savings>					
-- No Impact --					
Total Cost <Savings> to the State					

	FY05	FY06	FY07	FY08	FY09
Full Time Equivalents					
-- No Impact --					
Total FTE					

Bill Description

This bill allows the East Grand Forks School District ISD 595 to levy its remaining disabled access levy authority over five or fewer years.

Assumptions

During FY 1992 and 2006 approved costs for the ISD 595 disabled access levy was \$70,399.00

The maximum that district could have levied was \$300,000.

The district has \$229,601.00 in unused authority. The district had 7 years from its first disabled access levy to levy the full \$300,000 authority. The district first levied in 1992. Levy authority expired in 1999.

The bill does not set a date for the start of the 5-year period for additional authority. It is assumed that proposed 5-year extension would begin with the Pay 2006 levy period.

Assuming that the district levies the \$229,601 over the 5-year period, the levy amount would be \$45,920.20 per year for 5 years beginning in Pay 2006

Levy changes resulting from this bill will affect early levy recognition (tax shift) under M.S. 123B.75, Subd. 5. State aid adjustments related to the early recognition will change the required general education appropriation.

Expenditure and/or Revenue Formula

State impact is due entirely to tax shift. The amount of state savings or cost is dependent upon the amount the district chooses to levy in each of the five-year period for which this bill gives authority.

Tax Shift	SF394	Rate	0.486	
in actual dollars				
	FY 2006	FY 2007	FY 2008	FY 2009
		Pay 2006	Pay 2007	Pay 2008
Levy Amt		45,920.2	45,920.2	45,920.2
Early Levy Recognition		22,317.2	22,317.2	22,317.2
State Aid (savings)/cost				
General Education	(22,317.2)	0**	0**	0**
**Assumes levy is equal in each year.				

Long-Term Fiscal Considerations

This authority extension is limited to one district.

Local Government Costs

This bill will increase property taxes for the East Grand Forks School District by \$229,601 if the school board determines to levy the full amount.

The local school board will have to determine how many years to spread the levy and the amount to be levied in each year.

References/Sources

Agency Contact Name: Kiesow, Bill 651-582-8801
 FN Coord Signature: AUDREY BOMSTAD

Date: 02/09/05 Phone: 582-8793

EBO Comments

I have reviewed this Fiscal Note for accuracy and content.

EBO Signature: BRIAN STEEVES

Date: 02/09/05 Phone: 296-8674

Senators Stumpf, Marko and Kelley introduced--
S.F. No. 1402: Referred to the Committee on Finance.

1 A bill for an act

2 relating to education finance; providing for an
3 approved school finance system; appropriating money.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

5 Section 1. [SCHOOL FINANCE STUDY.]

6 (a) The commissioner of education must contract with an
7 independent contractor that has extensive experience working
8 with various states on education finance systems to continue and
9 complete the work done by the governor's education funding task
10 force included in the June 2004 report, Investing in Our
11 Future. The commissioner must contract with a firm other than
12 the consulting firm performing services for and submitting a
13 report on behalf of the governor's education funding task force.

14 (b) The contractor must do the following:

15 (1) conduct an in-depth analysis of the governor's
16 education funding task force report, Investing in Our Future,
17 dated June 2004, focusing on the data produced by the
18 professional judgment panel study included in the report;

19 (2) convene a meeting in Minnesota to help gather any
20 necessary additional data that is not contained in the
21 governor's task force report or to further validate some of the
22 report's existing data;

23 (3) determine the dollar value of an instructional services
24 allocation, including cost estimates for each school district

1 adjusting the allocation for individual student and school
2 district characteristics; and

3 (4) conduct outreach and support to explain its findings to
4 appropriate officials in Minnesota.

5 (c) In addition to the requirements in paragraph (b), the
6 contractor must analyze data from Minnesota school districts
7 that have proven to be successful in educating their students to
8 meet the state's academic standards. The contractor must use a
9 statistical analysis to help explain differences in spending
10 across school districts while controlling for student
11 performance.

12 (d) The commissioner must report on the findings on the
13 contract to the legislative committees having jurisdiction over
14 kindergarten through grade 12 finance before December 15, 2005.

15 [EFFECTIVE DATE.] This section is effective the day
16 following final enactment.

17 Sec. 2. [APPROPRIATION.]

18 Subdivision 1. [DEPARTMENT OF EDUCATION.] The sum
19 indicated in this section is appropriated from the general fund
20 to the Department of Education for the fiscal year designated.

21 Subd. 2. [IMPROVED SCHOOL FINANCE SYSTEM CONTRACT.] For a
22 contract to follow up on the work of the governor's education
23 funding task force:

24 \$175,000 2006

IDEA Flow-Through Formula Changes

Tom Melcher
Program Finance Director
MN Department of Education

June 9, 2004
Special Education Directors' Forum 1

Topics of Discussion

Reallocation of Section 611 and Section 619 Funds

- ◆ Background
- ◆ Formula changes -- mechanics
- ◆ Impact statewide & on individual LEAs

Related Issues:

- ◆ State direction to LEAs on use of funds
- ◆ 20 Percent Rule dollars
- ◆ Tracking of carry over by grant award year

June 9, 2004
Special Education Directors' Forum 2

Background

July 2003

- ◆ USDOE notified all states that audits of 6 states found 3 states did not accurately allocate Section 611 funds to LEAs
- ◆ All states asked to review allocations to LEAs to ensure that December 1998 child counts were used for Section 611 allocations

June 9, 2004
Special Education Directors' Forum 3

Background

Sept 2003

- ◆ MDE calculated FY 2004 allocations using December 1998 child count

November 2003 – May 2004

- ◆ MDE self-reported errors in allocations to USDOE and worked with USDOE on corrective action plan

June 9, 2004
Special Education Directors' Forum 4

Background

May 12, 2004

- ◆ MDE submitted final plan to USDOE

June 1, 2004

- ◆ USDOE approved final MDE plan as submitted

June 9, 2004
Special Education Directors' Forum 5

Background

Required formula changes include:

- ◆ Use of Dec 1998 child count for Section 611 allocations beginning FY 2001
- ◆ Use of Dec 1996 child count for Section 619 allocations beginning FY 1999
- ◆ Reallocation of funds for new and significantly expanded charter schools

June 9, 2004
Special Education Directors' Forum 6

Reallocation Totals Section 611 Flow-Through

Total to make LEAs whole for FY 2001 – 2004 = \$4.7 million

- ◆ \$1.9 million funded with state set-aside
- ◆ \$0.4 million funded with monitoring recoveries
- ◆ \$2.4 million funded with reductions to FY 04 & 05 allocations to LEAs with carry over exceeding 25%

June 9, 2004 Special Education Directors' Forum 7

Reallocation Totals Section 619 Preschool

Total to make LEAs whole for FY 1999 – 2004 = \$1.8 million

- ◆ \$1.4 million funded with state set-aside \$
- ◆ \$0.4 million funded with reductions to FY 04 & 05 allocations of LEAs with carry over exceeding 25%

June 9, 2004 Special Education Directors' Forum 8

Reallocation Mechanics FY 1999 - 2001

- No reduction for LEAs initially allocated too much
- Increase for LEAs initially allocated too little was funded with state set-aside \$ carried over from FY 03
 - ◆ This increases LEA's carry over from FY 03

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Reallocation Mechanics FY 2002

- Reduction to FY 2004 allocations of LEAs initially allocated too much for FY 02, limited to carry over exceeding 25%
- Increase for LEAs initially allocated too little was funded partly with state set aside \$ carried over from FY 03 and partly with the reductions to FY 04 allocations of LEAs initially allocated too much
 - ◆ This increases FY 2004 allocation & carry over from FY 03 in proportion to sources of funds

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Reallocation Mechanics FY 2003

- Reduction to FY 2005 allocations of LEAs initially allocated too much for FY 03, limited to carry over exceeding 25%
- Increase for LEAs initially allocated too little was funded partly with state set aside \$ carried over from FY 03 and partly with the reductions to FY 05 allocations of LEAs initially allocated too much
 - ◆ This increases FY 2005 allocation & carry over from FY 03 in proportion to sources of funds

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Reallocation Mechanics FY 2004

- Reduction to FY 2004 allocations of LEAs initially allocated too much for FY 04, limited to carry over exceeding 25%
- Increase for LEAs initially allocated too little was funded partly with state set aside \$ carried and partly with the reductions to FY 04 allocations of LEAs initially allocated too much
 - ◆ This increases FY 2004 allocation & carry over from FY 03 in proportion to sources of funds

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Reallocation Spreadsheets

- Spreadsheet shows fiscal impact on each LEA
- Calculations done at coop level for LEAs that do not receive funds directly
- "Summary of Adjustments" section on Page 1 summarizes reallocations and carry over changes

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Special Education Directors'
Forum

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Related Issues State Direction to LEAs on Use of Funds

- ◆ USDOE ruled that MDE cannot require LEAs to spend specific portions of flow-through funds for designated state priorities (e.g., personnel development)
- ◆ MDE will implement this change in FY 05
- ◆ MDE must exercise its general supervisory responsibility (including monitoring & complaint resolution procedures) to ensure that LEAs comply with Part B requirements, including qualified personnel, transition & FAPE

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Related Issues 20 Percent Rule Dollars

- ◆ 20 percent rule dollars for FY 04 will be computed based on the difference between the LEA's corrected FY 04 allocation and the LEA's corrected FY 03 allocation (before prior year adjustments)
- ◆ Calculations will be completed by June 30, 2004
- ◆ No adjustments for prior years

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Special Education Directors'
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Related Issues Tracking Carry-over by Grant Award Year

- Part B funds available for obligation for up to 27 months ("Tydings Amendment")
- Carry over into FY 04 identified by grant award year
 - ◆ Carry over from FY 03 must be obligated by Sept 30, 2004
 - ◆ Carry over from FY 02 must have been obligated by Sept 30, 2003
 - ◆ Carry over from earlier years cancelled

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Special Education Directors'
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Related Issues Tracking Carry-over by Grant Award Year

- LEAs with FY 02 carry over into FY 04 must document funds were obligated by Sept 30, 2003 or funds cancel
- LEAs with FY 03 carry over remaining as of May 30, 2004 must document funds will be obligated by Sept 30, 2003 or will be asked to release excess funds to MDE for reallocation to other LEAs

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For Further Information

- Additional information is available on the MDE web site at:
<http://education.state.mn.us> under Data & Reports / Program Finance / Special Education / Memos
- General questions on the reallocation plan may be addressed to Tom Melcher (651)582-8828
- Specific questions on plan implementation may be addressed to Mona Regan (651) 582-8638

June 9, 2004

Special Education Directors'
Forum

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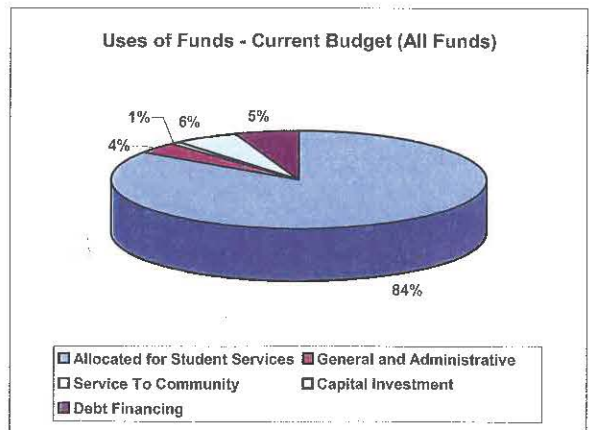
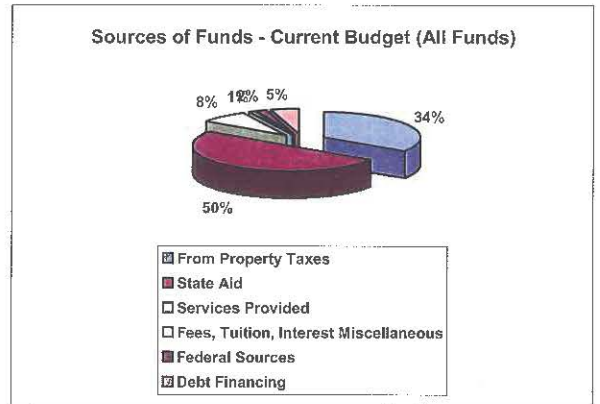
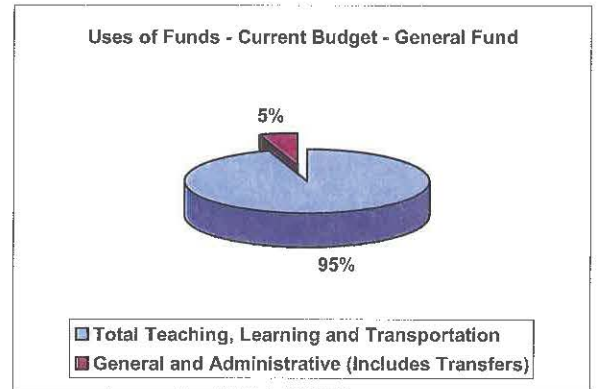
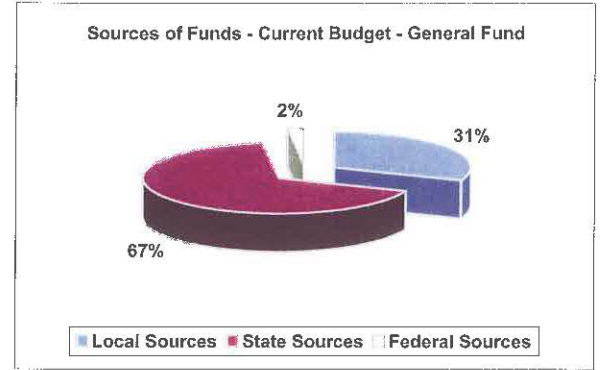
TABLE A
FEDERAL SPECIAL EDUCATION FUNDING REALLOCATIONS
Summary of Statewide Impact

	State Fiscal Year /Federal Fiscal Year				Totals
	SFY 1999 - 2001*	SFY 2002	SFY 2003	SFY 2004	
	FFY 1998 - 2000	FFY 2001	FFY 2002	FFY 2003	
Part B, Section 611 Funding Reallocations:					
1 Additional Allocation Required to Make LEAs Whole:	1,142,891	1,205,750	1,833,390	495,119	4,677,150
2 Source of Funding for Additional Allocations:					
State Set-Aside SFY 2003 (Federal FY 2002)	1,142,891	164,019	380,018	67,977	1,754,905
State Set-Aside SFY 2004 (Federal FY 2003)			-	184,536	184,536
State Set-Aside SFY 2005 (Federal FY 2004)			-		-
Subtotal, State Set-Aside	1,142,891	164,019	380,018	252,513	1,939,441
Monitoring Recoveries (SFY 2003 / FFY 2002)		-	416,040		416,040
Reduction of SFY 2004 Allocation for SFY 02 & 04 Overallocations		1,041,731		242,606	1,284,337
Reduction of SFY 2005 Allocation for SFY 03 Overallocation			1,037,332		1,037,332
Subtotal, Reduction of LEA Allocations	-	1,041,731	1,037,332	242,606	2,321,669
3 Total Funding to Cover Additional Allocations	1,142,891	1,205,750	1,833,390	495,119	4,677,150
Part B, Section 619 Preschool Funding Reallocations:					
4 Additional Allocation Required to Make LEAs Whole:	720,971	433,639	382,379	282,761	1,819,750
5 Source of Funding for Additional Allocations:					
State Set-Aside SFY 2003 (Federal FY 2002)	720,971	232,981	236,811	6,034	1,196,797
State Set-Aside SFY 2004 (Federal FY 2003)			9,593	166,272	175,865
State Set-Aside SFY 2005 (Federal FY 2004)					-
Subtotal, State Set-Aside	720,971	232,981	246,404	172,306	1,372,662
Monitoring Recoveries (SFY 2003 / FFY 2002)		-	5,675		5,675
Reduction of SFY 2004 Allocation for SFY 02 & 04 Overallocations		200,658		110,455	311,113
Reduction of SFY 2005 Allocation for SFY 03 Overallocation			130,300		130,300
Subtotal, Reduction of LEA Allocations	-	200,658	130,300	110,455	441,413
6 Total Funding to Cover Additional Allocations	720,971	433,639	382,379	282,761	1,819,750
7 Grand Totals, Sections 611 & 619	1,863,862	1,639,389	2,215,769	777,880	6,496,900

* Amounts shown in this column for Section 611 are for FY 2001 only; amounts shown in this column for Section 619 are the aggregate total changes for FY 1999

Minnetonka ISD #276
Financial Summary
Three-Year Period Ending June 30, 2005

Sources and Uses of Funds			
	Actual 02-03	Actual 03-04	Budget 04-05
General Fund			
Sources:			
Local Sources	19,155,329	21,023,131	20,098,373
State Sources	43,640,381	43,477,640	43,019,592
Federal Sources	1,132,601	1,245,099	1,332,951
Total Sources	63,928,310	65,745,869	64,450,916
Uses:			
Teaching and Learning	57,819,564	59,103,145	59,294,891
Transportation	3,469,988	3,711,888	3,599,214
Total Teaching, Learning and Transportation	61,289,551	62,815,033	62,894,105
General and Administrative (Includes Transfers)	3,309,818	3,270,972	3,240,417
Total Uses	64,599,369	66,086,005	66,134,522
Net Surplus / (Deficit)	(671,059)	(340,136)	(1,683,606)
Ending Fund Balance	6,612,272	6,272,136	4,588,530
Other Funds			
Food and Nutrition Services			
Total Sources	3,149,862	3,262,976	3,342,123
Total Uses	3,128,912	3,436,382	3,338,730
Net Surplus / (Deficit)	20,951	(173,407)	3,393
Ending Fund Balance	931,153	757,746	761,139
Community Education and Services			
Total Sources	5,204,700	5,790,932	5,421,657
Total Uses	5,072,995	5,667,806	5,610,659
Net Surplus / (Deficit)	131,706	123,126	(189,002)
Ending Fund Balance	807,055	930,180	741,178
Projects			
Total Sources	4,336	7,203,250	9,300,281
Total Uses	166,582	6,444,713	9,869,254
Net Surplus / (Deficit)	(162,246)	758,537	(568,973)
Ending Fund Balance	222,984	981,521	412,548
Debt Financing			
Total Sources	5,039,988	4,745,624	4,846,870
Total Uses	4,853,892	4,882,888	4,928,437
Net Surplus / (Deficit)	186,096	(137,264)	(81,567)
Ending Fund Balance	1,209,710	1,072,446	990,879
Combined Funds			
Total Sources	77,327,196	86,748,651	87,361,847
Total Uses (Including Transfers)	77,821,749	86,517,794	89,881,602
Net Surplus / (Deficit)	(494,553)	230,857	(2,519,755)
Ending Fund Balance	9,783,173	10,014,030	7,494,275



Key Statistics and Ratios			
	Actual 02-03	Actual 03-04	Budget 04-05
Enrollment Statistics			
Total Enrollment	7,683	7,714	7,616
Enrollment Growth Rate			-0.6%
Per Pupil Sources of Funds - General Fund	\$8,321	\$8,523	\$8,463
Year-to-Year Growth Rate			-0.4%
Per Pupil Expenditures - Teaching and Learning	\$7,977	\$8,143	\$8,258
Year-to-Year Growth Rate			0.7%
Expenditures - General and Administrative	\$431	\$424	\$425
Year-to-Year Growth Rate			0.2%
Class Size:			
Elementary K-3	20.9	20.6	21.0
Elementary 4-5	25.4	25.4	24.9
Middle Level 6-8 (est)	29.1	29.1	29.1
High School 9-12 (est)	28.3	28.3	28.3
Financial Statistics			
Total Sources of Funds - General Fund	\$63,928,310	\$65,745,869	\$64,450,916
Year-to-Year Growth Rate			0.4%
Total Uses of Funds - General Fund	\$64,599,369	\$66,086,005	\$66,134,522
Year-to-Year Growth Rate			1.2%

MINNETONKA ISD #276
REVENUE AND EXPENDITURE STATEMENT
FOR THREE YEARS ENDING JUNE 30, 2005

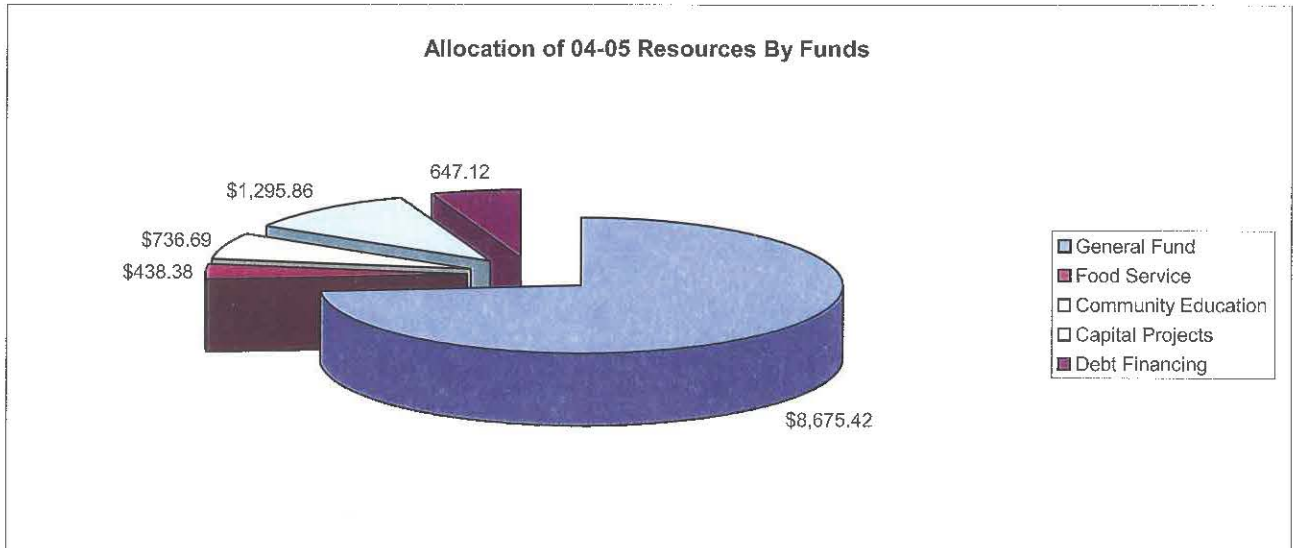
General Fund:	Actual	Actual	Budget	Change	
	02-03	03-04	04-05	Dollars	Percent
Sources of Revenue					
Local Sources:					
Property Taxes Approved by Voters	\$ 9,391,543	\$ 12,191,660	\$ 12,095,932	\$ (95,728)	-0.79%
Other Property Taxes	8,871,515	7,779,456	6,936,765	\$ (842,691)	-10.83%
Fees, Tuition, Interest, Misc.	892,271	1,052,015	1,065,676	13,661	1.30%
Total Local Sources	<u>\$ 19,155,329</u>	<u>\$ 21,023,131</u>	<u>\$ 20,098,373</u>	<u>\$ (924,758)</u>	<u>-4.40%</u>
State Sources:					
Basic State Formula Allowance	\$ 37,282,929	\$ 37,401,593	\$ 36,967,368	\$ (434,225)	-1.16%
Special Education	5,955,568	5,688,743	5,736,154	47,411	0.83%
Other State Aid	401,884	387,303	316,070	(71,233)	-18.39%
Total State Sources	<u>\$ 43,640,381</u>	<u>\$ 43,477,640</u>	<u>\$ 43,019,592</u>	<u>\$ (458,048)</u>	<u>-1.05%</u>
Federal Sources:					
Special Education Aid and Other Grants	<u>\$ 1,132,601</u>	<u>\$ 1,245,099</u>	<u>\$ 1,332,951</u>	<u>\$ 87,852</u>	<u>7.06%</u>
Total Source of Revenue - Operating Funds	<u>\$ 63,928,310</u>	<u>\$ 65,745,869</u>	<u>\$ 64,450,916</u>	<u>\$ (1,294,953)</u>	<u>-1.97%</u>
Uses of Revenue					
Cost of Providing Teaching and Learning:					
Leadership	\$ 1,842,967	\$ 1,918,136	\$ 1,905,651	\$ (12,485)	-0.65%
Professional Teaching Personnel	29,290,881	29,528,224	30,478,045	949,821	3.22%
Classroom Support Staff	3,923,959	3,906,853	4,040,470	133,617	3.42%
Benefits and Payroll Taxes	8,696,951	9,348,083	9,460,055	111,972	1.20%
Tuition Payments	2,645,928	2,476,638	2,710,644	234,006	9.45%
Classroom Utilities and Custodial Services	4,959,253	5,020,517	5,054,104	33,587	0.67%
Purchased and Contracted Services	1,082,924	1,062,308	922,918	(139,390)	-13.12%
Supplies	646,545	698,927	577,789	(121,138)	-17.33%
Textbooks & Library Books	227,320	322,387	274,431	(47,956)	-14.88%
Equipment and Facility Maintenance	3,456,610	3,764,195	2,548,054	(1,216,141)	-32.31%
Lease of Instructional Space	809,184	815,346	809,432	(5,914)	-0.73%
Other	237,042	241,529	513,298	271,769	112.52%
Total Cost to Provide Teaching and Learning	<u>\$ 57,819,564</u>	<u>\$ 59,103,145</u>	<u>\$ 59,294,891</u>	<u>\$ 191,747</u>	<u>0.32%</u>
Percent of Budget	89.6%	89.5%	89.7%		
Transportation-Public and Non-Public	<u>\$ 3,469,988</u>	<u>\$ 3,711,888</u>	<u>\$ 3,599,214</u>	<u>\$ (112,674)</u>	<u>-3.04%</u>
Percent of Budget	5.4%	5.6%	5.4%		
Total Teaching, Learning, and Transportation	<u>\$ 61,289,551</u>	<u>\$ 62,815,033</u>	<u>\$ 62,894,105</u>	<u>\$ 79,072</u>	<u>0.13%</u>
Percent of Budget	95.0%	95.1%	95.2%		
General and Administrative Expenses:					
Personnel Costs	\$ 1,558,646	\$ 1,621,190	\$ 1,569,971	\$ (51,219)	-3.16%
Benefits and Payroll Taxes	630,841	590,819	571,439	(19,380)	-3.28%
Purchased and Contracted Services	612,546	618,055	607,677	(10,378)	-1.68%
Supplies, Misc.	266,466	191,751	267,300	75,549	39.40%
Equipment and Facility Maintenance	73,446	79,981	54,141	(25,840)	-32.31%
Utilities, Cleaning & Maintenance	105,374	106,675	107,389	714	0.67%
Total General and Administrative Expenses	<u>\$ 3,247,318</u>	<u>\$ 3,208,472</u>	<u>\$ 3,177,917</u>	<u>\$ (30,555)</u>	<u>-0.95%</u>
Percent of Budget	5.0%	4.9%	4.8%		
Total Use of Revenue - Operating Funds	<u>\$ 64,536,869</u>	<u>\$ 66,023,505</u>	<u>\$ 66,072,022</u>	<u>\$ 48,517</u>	<u>0.07%</u>
Sources Over (Under) Uses	<u>\$ (608,559)</u>	<u>\$ (277,636)</u>	<u>\$ (1,621,106)</u>	<u>\$ (1,343,470)</u>	
Other Financing Sources (Uses)					
Transfers In (Out)	<u>\$ (62,500)</u>	<u>\$ (62,500)</u>	<u>\$ (62,500)</u>		
Net Change in Funds	<u>\$ (671,059)</u>	<u>\$ (340,136)</u>	<u>\$ (1,683,606)</u>		
Total Fund Balance					
Beginning of Year	<u>\$ 7,283,331</u>	<u>\$ 6,612,272</u>	<u>\$ 6,272,136</u>		
End of Year	<u>\$ 6,612,272</u>	<u>\$ 6,272,136</u>	<u>\$ 4,588,530</u>		

MINNETONKA ISD #276
REVENUE AND EXPENDITURE STATEMENT
FOR THREE YEARS ENDING JUNE 30, 2005

General Fund:	Actual	Actual	Budget	Change	
	02-03	03-04	04-05	Dollars	Percent
Other Revenue and Expenses:					
Food Service Fund					
Revenue from Meal Sales & Services	\$ 2,689,951	\$ 2,790,948	\$ 2,861,611	\$ 70,663	2.53%
Federal & State Aid	\$ 459,911	\$ 472,028	\$ 480,512	\$ 8,484	1.80%
Total Sources	\$ 3,149,862	\$ 3,262,976	\$ 3,342,123	\$ 79,147	2.43%
Service to Students and Staff	\$ 3,128,912	\$ 3,436,382	\$ 3,338,730	\$ (97,652)	-2.84%
Difference	\$ 20,951	\$ (173,407)	\$ 3,393		
Beginning Fund Balance	\$ 910,202	\$ 931,153	\$ 757,746		
Ending Fund Balance	\$ 931,153	\$ 757,746	\$ 761,139		
Community Service Fund					
Revenue from Services Provided	\$ 3,735,116	\$ 4,399,617	\$ 4,124,470	\$ (275,147)	-6.25%
Property Taxes & Other Local Sources	\$ 857,740	\$ 884,915	\$ 867,835	\$ (17,080)	-1.93%
State and Federal Sources	\$ 611,844	\$ 506,399	\$ 429,352	\$ (77,047)	-15.21%
Total Sources	\$ 5,204,700	\$ 5,790,932	\$ 5,421,657	\$ (369,275)	-6.38%
Service to Children	\$ 4,261,971	\$ 4,834,565	\$ 4,799,776	\$ (34,789)	-0.72%
Service to Adults	\$ 811,024	\$ 833,241	\$ 810,883	\$ (22,358)	-2.68%
Total Uses	\$ 5,072,995	\$ 5,667,806	\$ 5,610,659	\$ (57,147)	-1.01%
Difference	\$ 131,706	\$ 123,126	\$ (189,002)		
Beginning Fund Balance	\$ 675,349	\$ 807,055	\$ 930,180		
Ending Fund Balance	\$ 807,055	\$ 930,180	\$ 741,178		
Capital Projects and Construction:					
Property Taxes and Other Local Sources	\$ 4,336	\$ 6,503,250	\$ 5,060,281	\$ (1,442,969)	-22.19%
Sale of Bonds	\$ -	\$ 700,000	\$ 4,240,000	\$ 3,540,000	505.71%
Total Sources	\$ 4,336	\$ 7,203,250	\$ 9,300,281	\$ 2,097,031	29.11%
Technology Projects	\$ 380	\$ 3,234,541	\$ 4,790,129	\$ 1,555,588	48.09%
Construction Projects	\$ 166,202	\$ 3,210,172	\$ 5,079,125	\$ 1,868,953	58.22%
Total Uses	\$ 166,582	\$ 6,444,713	\$ 9,869,254	\$ 3,424,541	53.14%
Difference	\$ (162,246)	\$ 758,537	\$ (568,973)		
Beginning Fund Balance	\$ 385,230	\$ 222,984	\$ 981,521		
Ending Fund Balance	\$ 222,984	\$ 981,521	\$ 412,548		
Debt Service Fund					
Property Taxes and Other Local Sources	\$ 5,039,988	\$ 4,745,624	\$ 4,846,870	\$ 101,246	2.13%
Principal Repayment and Interest Expense	\$ 4,853,892	\$ 4,882,888	\$ 4,928,437	\$ 45,549	0.93%
Difference	\$ 186,096	\$ (137,264)	\$ (81,567)		
Beginning Fund Balance	\$ 1,023,614	\$ 1,209,710	\$ 1,072,446		
Ending Fund Balance	\$ 1,209,710	\$ 1,072,446	\$ 990,879		
Note: 03-04 excludes proceeds from refinancing of 1996 debt.					
Net Change in Fund Balances	\$ (494,553)	\$ 230,857	\$ (2,519,755)		
Enrollment:	7,683.00	7,714.00	7,616.00	(98)	-1.27%
Per Pupil Revenue and Expenditures					
General Fund					
Revenue	\$ 8,320.75	\$ 8,522.93	\$ 8,462.57	\$ (60.36)	-0.71%
Expenditures	\$ 8,399.96	\$ 8,558.92	\$ 8,675.42	\$ 116.50	1.36%
Difference	\$ (79.21)	\$ (35.99)	\$ (212.86)		

MINNETONKA ISD #276
REVENUE AND EXPENDITURE STATEMENT
FOR THREE YEARS ENDING JUNE 30, 2005

General Fund:	Actual	Actual	Budget	Change	
	02-03	03-04	04-05	Dollars	Percent
Food Service					
Revenue	\$ 409.98	\$ 422.99	\$ 438.83	\$ 15.84	3.74%
Expenditures	\$ 407.25	\$ 445.47	\$ 438.38	\$ (7.09)	-1.59%
Difference	\$ 2.73	\$ (22.48)	\$ 0.45		
Community Service Fund					
Revenue	\$ 677.43	\$ 750.70	\$ 711.88	\$ (38.83)	-5.17%
Expenditures	\$ 660.29	\$ 734.74	\$ 736.69	\$ 1.95	0.27%
Difference	\$ 17.14	\$ 15.96	\$ (24.82)		
Capital Projects and Construction					
Revenue	\$ 0.56	\$ 933.79	\$ 1,221.15	\$ 287.36	30.77%
Expenditures	\$ 21.68	\$ 835.46	\$ 1,295.86	\$ 460.40	55.11%
Difference	\$ (21.12)	\$ 98.33	\$ (74.71)		
Debt Service Fund					
Revenue	\$ 655.99	\$ 615.20	\$ 636.41	\$ 21.21	3.45%
Expenditures	\$ 631.77	\$ 632.99	\$ 647.12	\$ 14.13	2.23%
Difference	\$ 24.22	\$ (17.79)	\$ (10.71)		
Summary					
Revenue	\$ 10,064.71	\$ 11,245.61	\$ 11,470.83	\$ 225.22	2.00%
Expenditures	\$ 10,120.95	\$ 11,207.58	\$ 11,793.47	\$ 585.89	5.23%
Difference	\$ (56.23)	\$ 38.03	\$ (322.64)		



Appendix: Glossary of Terms

Fund Accounting

Because of the legal limitations establishing each fund as a separate accounting entity the attached report does not merge the funds into one report. To do so would present an inaccurate picture of the resource management options available to local districts.

The existence of the various district funds has been established by the State of Minnesota's Department of Education. It includes the following funds with the following purposes:

- **General Fund** - Accounts for all financial resources except those required to be accounted for in another fund. It includes transportation and capital expenditures, which formally had been accounted for in separate funds.
- **Food Service Fund** - Accounts for food service revenues and expenditures.
- **Community Service Fund** - Accounts for services provided to residents in the areas of recreation, civic activities, nonpublic pupils, adult or early childhood programs, or similar services.
- **Capital Projects and Building Construction Fund** - Accounts for financial resources used for the acquisition or construction or equipping of district facilities. Establishment of this fund is authorized by a capital projects referendum or by a bond referendum.
- **Debt Service Fund** - Accounts for the accumulation of resources and the payment of general obligation bond principal, interest, and related costs. Establishment of this fund is authorized by bond issues.
- **Trust and Agency Fund** - Accounts for the resources administered by the district as the trustee or agent for others. Expendable trust funds include memorial and scholarship plans as well as other types of plans.

Terms used in Cost of Teaching and Learning:

Leadership: Building principal and curriculum administration.

Professional Teaching Personnel: Licensed professional staff including regular teachers, special education teachers, social workers, psychologists, speech therapists, and substitute teachers.

Classroom Support Staff: Paraprofessional and clerical staff.

Benefits: Includes FICA, state retirement, workers compensation, insurance, and early retirement expenditures.

Tuition Payments: Expenditures to other education agencies for students who could not be served by the local school district. This largely includes treatment for low incidence special education students.

Appendix (Continued)

Glossary of Terms – Cost of Teaching and Learning

Utilities and Custodial Services: Cost to operate the physical plant included utilities and direct custodial services.

Purchased and Contracted Services: Services purchased from outside the district such as printing expenses, telephone expenses, postage, employee travel, staff development expenses, instructional consultants, student field trips, equipment repair, etc.

Supplies: Classroom supplies, library books, media materials, periodicals, and computer software.

Textbooks: Textbooks and workbooks used in the classroom.

Equipment and Facility Maintenance: Repair of parking lots and drives, electrical and mechanical system maintenance, health and safety code deficiencies, painting, replacement classroom furniture, special assessments, and the purchase of equipment.

Other: Miscellaneous expenses not easily categorized elsewhere in the report.

General and Administrative Expenses:

Personnel Costs: District level administrative and clerical staff including wages, salaries and benefits.

Purchased and Contracted Services: Services purchased from outside the district such as printing expenses, telephone expenses, postage, employee travel, staff development expenses, instructional consultants, student field trips, equipment repair, etc.

Supplies: General supplies consumed in the operation of the District Office.

Equipment and Facility Maintenance: Repair of parking lots and drives, electrical and mechanical system maintenance, health and safety code deficiencies, painting, replacement classroom furniture, special assessments, and the purchase of equipment,

Instructional Lease Expenditures: Payments for lease of classroom space or facilities supporting the curricular or extra-curricular programs.

Utilities and Custodial Services: Cost to operate the physical plant included utilities and direct custodial services.

Describing School Finances Committee Revision of School District Financial Reports

Committee members: Tom Berge (Minnetonka ISD), Scott Croonquist (AMSD), Ward Eames, Alan Hopeman (Wayzata ISD), Barbara Klaas, Jim Rhodes (Hopkins ISD), Charles Selcer, Yvonne Selcer, Katy Sen (AMSD), Dan Sigurdson

Preface

What does it cost to educate a student in a Minnesota Public School District and how should that cost be portrayed on a school district's financial statement? Annually school districts publish budget reports and audit reports that are intended to communicate such pertinent financial data. However, readers familiar with private sector financial reports express frustration with the format and terminology used in these reports.

The purpose of the enclosed report is to bridge the gap between the financial statements commonly used by school districts and the financial statements familiar to the business community. An important part of bridging the gap is to re-order school district financial data based upon the private sector definition of "Cost of Goods Sold" into a category called "Cost of Teaching and Learning". A challenge exists in attempting to bridge that gap, both in terms of format and terminology. To begin it is important to understand the very different purpose of the financial report for a governmental body as compared to that of a private sector business.

The premise of governmental accounting is to accurately track the appropriations made by the legislative entity (legislature, board of supervisors, city council, or school board) to make certain funds are expended as appropriated. Resources are either provided by levy of taxes, by collection of fees, or by receipt of financial aid provided by a higher governmental level.

Taxes levied or aids received are tracked in account groups called funds. Every governmental entity has a general fund to track operating expenses. Federal and state law also requires the establishment of special funds (in a school district examples are food service, community education, debt service, construction) to track revenue collected for a specific purpose. Each fund is a separate accounting entity having an operating statement and balance sheet. Resources in categorical funds cannot be transferred to the general fund to subsidize revenue. For example, funds available in a food service fund or community education fund cannot be transferred to the general fund to subsidize an increase in salaries for staff.

The accounting system in a business is designed to report on the financial management and the profitability of that business. The governmental accounting concept of "fund accounting" is foreign in the private sector.

A business is a going concern formed for the purpose of generating revenue. The accounting system is designed to accurately record revenue earned and to match that revenue with the expenses incurred to earn it. The purpose of the private sector financial report is to reflect the success of the owners or management in generating a profit and to report on its financial management. Unlike a governmental report, which is to report on the purposes for which tax revenue is used and the expenditure of appropriations, the financial statement for a private sector business is to measure the effectiveness of operations. The balance sheet, profit and loss statement, and statement of cash flow each tell the reader specific information about the business entity. The statements can tell the reader not only the profitability of operations, but also it can tell much about financial solvency, resources available for growth, financial management decisions, and the source of funds used to operate the business.

The chart of accounts called the Uniform Financial Accounting and Reporting System (UFARS) was established for Minnesota Public Schools by the state to report on the operations of local school districts. The system utilizes a seventeen-digit account number to track how public funds are utilized to operate local school districts. It essentially is a cost accounting system that, for example, will provide information on the cost of the math program or the science program or will show the cost of providing student transportation. The system has its strengths and limitations. All districts are required to utilize the system with each district at the end of the fiscal year electronically reporting the results of operations to the state. The system is closely monitored by the Department of Education with frequent workshops conducted for local school accountants to assure consistency in the reporting. The financial reports from the system, however, are highly structured to reflect the amount spent on programs such as special education, regular education, vocational education, administration, transportation, etc. or the amount spent on salaries, benefits, or supplies. No attempt is made by school districts or by the state to reorganize the financial data in a format that more closely parallels the private sector in an effort to better communicate the cost of providing teaching and learning for students.

Financial Statements:

It is the intent of this report to make that transition by re-ordering the information provided by the UFARS system into a format that more closely parallels private sector reporting and better communicates the financial operations of a local Minnesota school district. Key to this transition is to re-order school district financial data based upon the private sector definition of "Cost of Goods Sold" into a category called "Cost of Teaching and Learning".

Cost of Goods Sold (CGS) are the costs directly related to the purchase or production of whatever a company sells. Costs typically include not only direct labor and material costs but also associated overhead costs such as plant operation and maintenance, plant management, employee benefits, delivery costs (transportation), insurance, supplies, etc.

In the case of a school district, the product is education. Therefore, based on a parallel with the above private sector definition for Cost of Goods Sold, the Cost of Teaching and

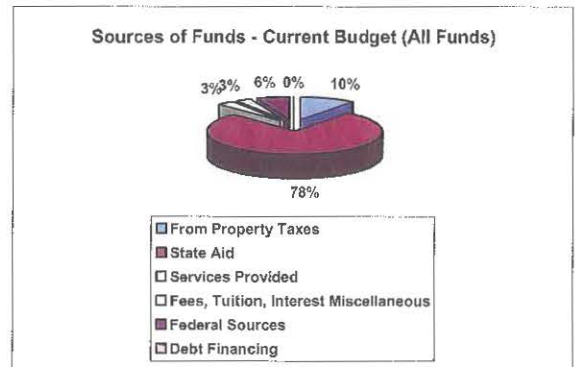
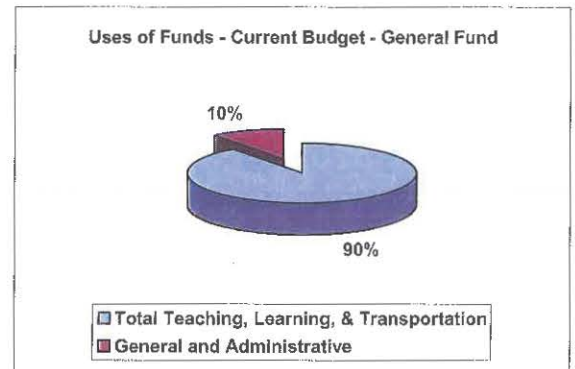
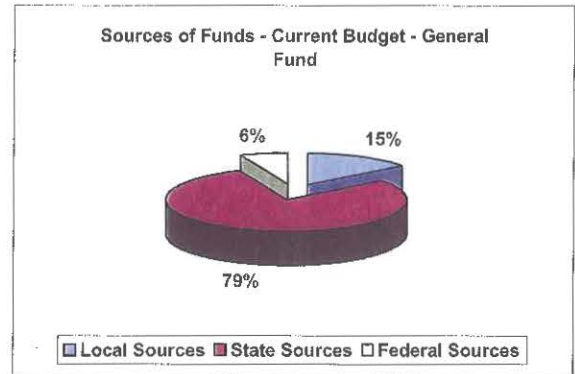
Learning includes all costs directly related to educating the student. This would incorporate not only classroom teachers but also support staff such as paraprofessionals and secretaries, building principals, benefits, supplies, building operations (custodians and utilities) and building maintenance costs. It would also include curriculum development and staff development expenditures. On the attached financial statement, everything that occurs within a school district associated with the cost of providing teaching and learning is included within this category, similar to the definition of "Cost of Goods Sold" on a private sector financial statement. Without these expenditures, the educational process would not exist for the students.

Page one of the financial report is attached for each of the following schools:

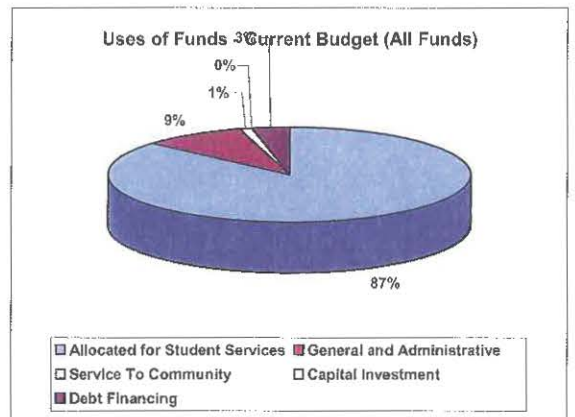
- Austin
- Faribault
- Roseville
- Saint Paul
- Spring Lake Park

**Austin Public Schools
Financial Summary
Three-Year Period Ending June 30, 2005**

Sources and Uses of Funds			
	Actual 02-03	Actual 03-04	Budget 04-05
General Fund			
Sources:			
Local Sources	2,889,537	3,781,516	5,389,743
State Sources	28,717,662	28,264,039	29,218,369
Federal Sources	1,356,490	1,629,718	2,384,588
Total Sources	32,963,689	33,675,273	36,992,700
Uses:			
Teaching and Learning	27,695,751	28,997,590	30,819,838
Transportation	1,221,994	1,197,239	1,275,591
Total Teaching, Learning, & Transportation	28,917,745	30,194,829	32,095,429
General and Administrative	2,381,049	2,782,340	3,666,758
Total Uses	31,298,794	32,977,169	35,762,187
Net Surplus / (Deficit)	1,664,895	698,104	1,230,513
Other Funds			
Food and Nutrition Services			
Total Sources	1,604,879	1,544,316	1,576,266
Total Uses	1,553,122	1,568,654	1,696,075
Net Surplus / (Deficit)	51,757	(24,338)	(119,809)
Community Education and Services			
Total Sources	1,327,003	1,307,118	1,303,871
Total Uses	1,218,933	1,330,491	1,419,117
Net Surplus / (Deficit)	108,070	(23,373)	(115,246)
Capital Projects			
Total Sources	-	-	-
Total Uses	-	-	-
Net Surplus / (Deficit)	-	-	-
Debt Financing			
Total Sources	10,539,447	1,323,233	1,366,441
Total Uses	10,283,343	1,326,354	1,333,743
Net Surplus / (Deficit)	256,103	(3,121)	32,698
Combined Funds			
Total Sources	46,435,018	37,849,939	41,239,278
Total Uses	44,354,193	37,202,668	40,211,122
Net Surplus / (Deficit)	2,080,825	647,271	1,028,156

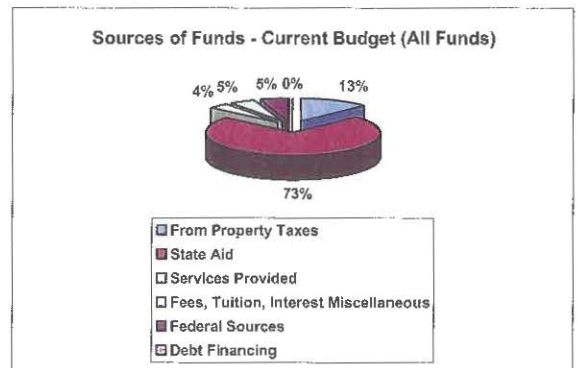
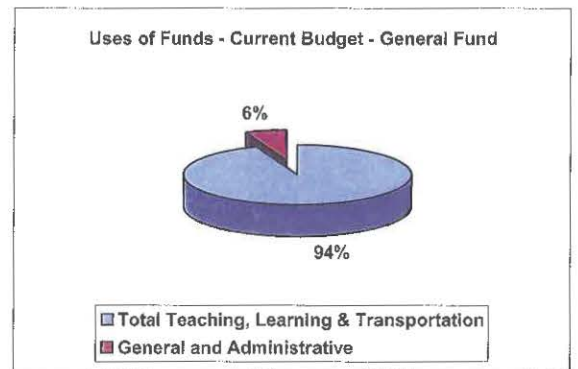
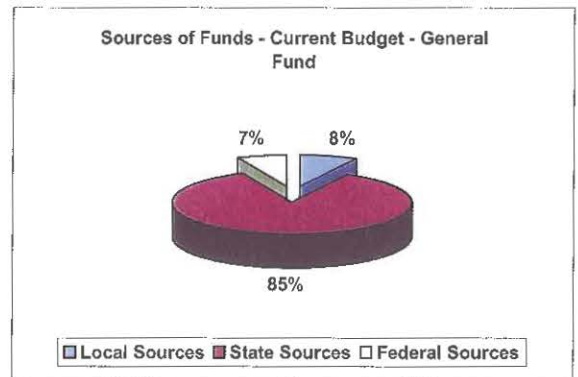


Key Statistics and Ratios			
	Actual 02-03	Actual 03-04	Budget 04-05
Enrollment Statistics			
Total Enrollment (Fall Enrollment Counts)	4,081	4,021	4,070
Enrollment Growth Rate			-0.1%
Per Pupil Sources of Funds - General Fund	\$8,077	\$8,375	\$9,089
Year-to-Year Growth Rate			6.1%
Per Pupil Expenditures - Teaching and Learning	\$7,086	\$7,212	\$7,572
Year-to-Year Growth Rate			3.4%
Per Pupil Expenditures - General and Administrative	\$583	\$237	\$275
Year-to-Year Growth Rate			-31.3%
Size:			
Elementary K-3	21.3	21.2	21.8
Elementary 4-5	27.3	24.9	25.1
Middle Level 6-8 (est)	28.4	29.1	27.2
High School 9-12 (est)	28.0	30.0	25.0
Financial Statistics			
Total Sources of Funds - General Fund	\$32,963,689	\$33,675,273	\$36,992,700
Year-to-Year Growth Rate			5.9%
Total Uses of Funds - General Fund	\$31,298,794	\$32,977,169	\$35,762,187
Year-to-Year Growth Rate			6.9%

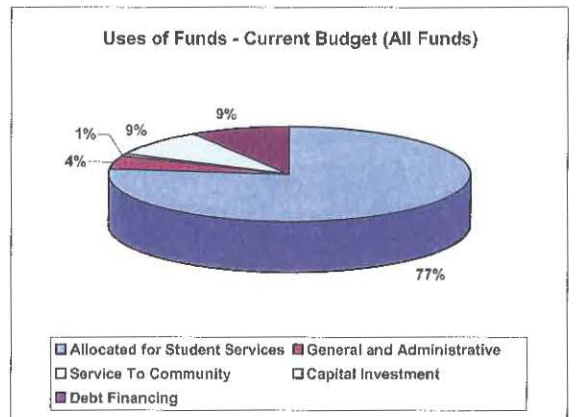


Faribault ISD #656
Financial Summary
Three-Year Period Ending June 30, 2005

Sources and Uses of Funds			
	Actual 02-03	Actual 03-04	Budget 04-05
General Fund			
Sources:			
Local Sources	2,530,237	2,455,708	2,615,593
State Sources	29,701,382	29,791,515	28,580,316
Federal Sources	1,384,530	1,510,515	2,253,322
Total Sources	33,616,149	33,757,738	33,449,231
Uses:			
Teaching and Learning	29,379,811	29,633,092	31,873,709
Transportation	2,090,847	1,802,580	1,890,742
Total Teaching, Learning & Transportation	31,470,658	31,435,672	33,764,451
General and Administrative	1,771,375	1,726,786	2,087,781
Total Uses	33,242,033	33,162,458	35,852,232
Net Surplus / (Deficit)	374,116	595,280	(2,403,001)
Other Funds			
Food and Nutrition Services			
Total Sources	1,803,941	1,797,256	1,778,628
Total Uses	1,580,401	1,721,582	1,796,351
Net Surplus / (Deficit)	223,540	75,674	(17,723)
Community Education and Services			
Total Sources	1,275,319	1,515,129	2,332,153
Total Uses	1,347,285	1,502,597	2,374,592
Net Surplus / (Deficit)	(71,966)	12,532	(42,439)
Capital Projects			
Total Sources	-	10,667,718	21,500
Total Uses	-	5,032,470	4,767,222
Net Surplus / (Deficit)	-	5,635,248	(4,745,722)
Debt Financing			
Total Sources	5,669,906	5,567,130	4,271,051
Total Uses	5,422,435	34,130,244	4,392,419
Net Surplus / (Deficit)	247,471	(28,563,114)	(121,368)
Combined Funds			
Total Sources	42,365,315	53,304,971	41,852,563
Total Uses	41,592,154	75,549,351	49,182,816
Net Surplus / (Deficit)	773,161	(22,244,380)	(7,330,253)

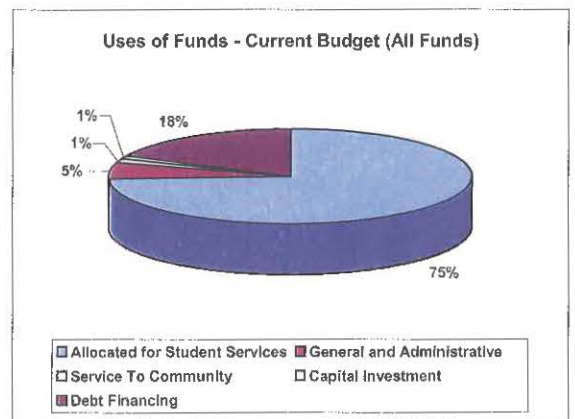
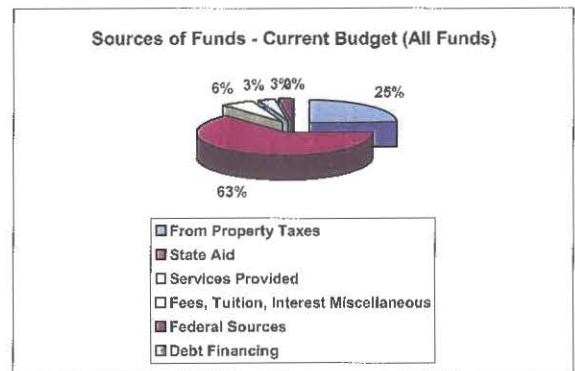
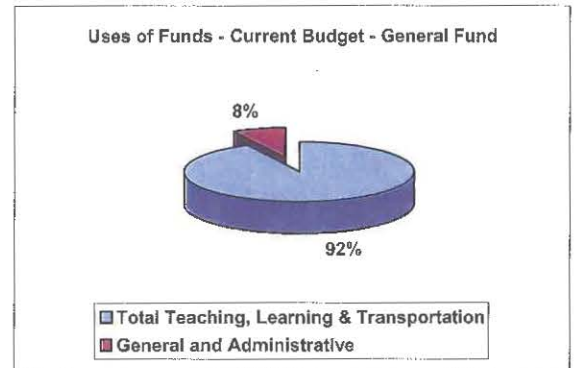
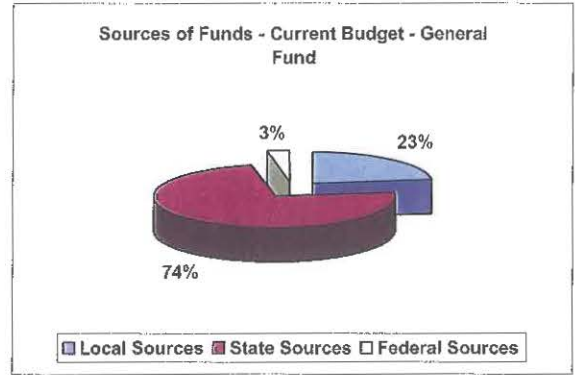


Key Statistics and Ratios			
	Actual 02-03	Actual 03-04	Budget 04-05
Enrollment Statistics			
Total Enrollment	4,020	4,041	4,089
Enrollment Growth Rate			0.6%
Per Pupil Sources of Funds - General Fund	\$8,362	\$8,354	\$8,180
Year-to-Year Growth Rate			-1.0%
Per Pupil Expenditures - Teaching and Learning	\$7,829	\$7,779	\$8,257
Year-to-Year Growth Rate			3.0%
Per Pupil Expenditures - General and Administrative	\$441	\$427	\$511
Year-to-Year Growth Rate			9.3%
Size:			
Elementary K-3	20.5	22.5	22.3
Elementary 4-5	24.8	25.7	25.0
Middle Level 6-8 (est)	27	25.8	27.0
High School 9-12 (est)	27	28.5	27.7
Financial Statistics			
Total Sources of Funds - General Fund	\$33,616,149	\$33,757,738	\$33,449,231
Year-to-Year Growth Rate			-0.2%
Total Uses of Funds - General Fund	\$33,242,033	\$33,162,458	\$35,852,232
Year-to-Year Growth Rate			3.9%



**Roseville ISD 623
Financial Summary
Three-Year Period Ending June 30, 2005**

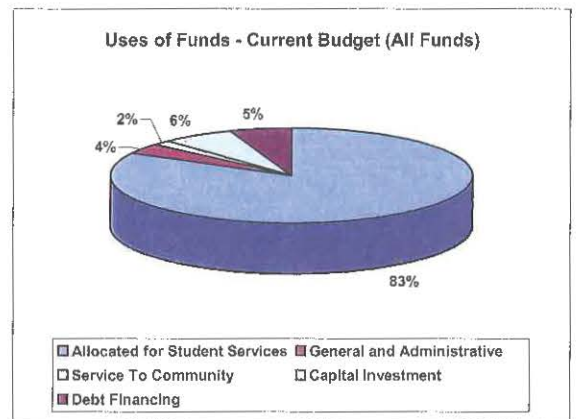
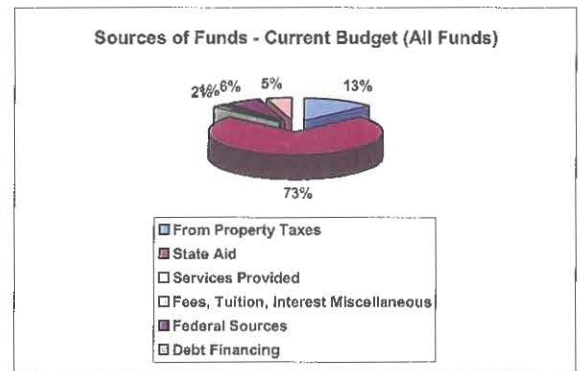
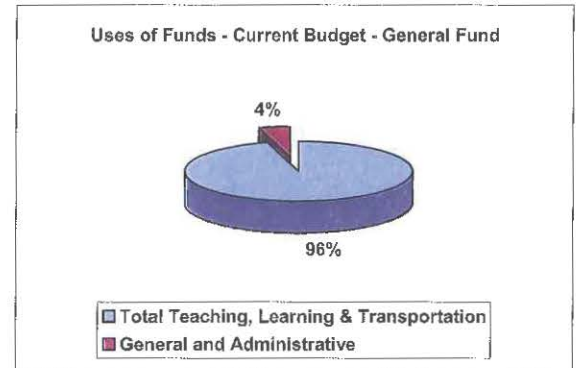
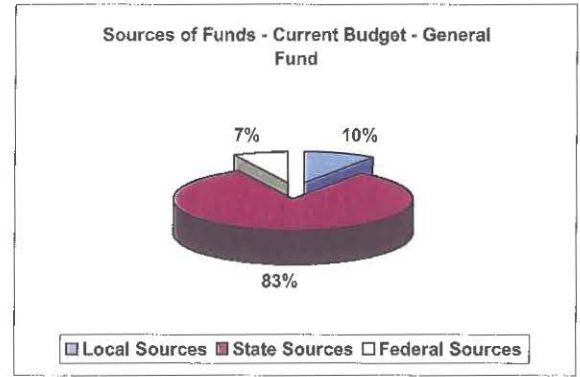
Sources and Uses of Funds			
	Actual 02-03	Actual 03-04	Budget 04-05
General Fund			
Sources:			
Local Sources	10,847,611	14,487,474	13,330,539
State Sources	42,737,781	41,013,939	42,412,669
Federal Sources	1,717,797	1,861,625	1,777,471
Total Sources	55,303,189	57,363,038	57,520,679
Uses:			
Teaching and Learning	49,947,935	50,195,478	50,459,612
Transportation	2,720,084	2,874,669	2,788,742
Total Teaching, Learning & Transportation	52,668,019	53,070,147	53,248,354
General and Administrative	4,852,281	4,862,284	4,332,202
Total Uses	57,520,300	57,732,431	57,580,556
Net Surplus / (Deficit)	(2,217,112)	(369,393)	(59,877)
Other Funds			
Food and Nutrition Services			
Total Sources	2,017,407	2,377,455	2,616,922
Total Uses	2,209,865	2,428,585	2,379,206
Net Surplus / (Deficit)	(192,459)	(51,130)	237,716
Community Education and Services			
Total Sources	4,961,099	4,839,163	4,679,198
Total Uses	5,181,651	4,866,003	4,708,167
Net Surplus / (Deficit)	(220,552)	(26,840)	(28,969)
Capital Projects			
Total Sources	-	705,766	955,000
Total Uses	-	705,815	955,000
Net Surplus / (Deficit)	-	(49)	-
Debt Financing			
Total Sources	4,375,192	4,139,206	3,594,322
Total Uses	4,437,575	14,360,713	14,122,775
Net Surplus / (Deficit)	(62,383)	(10,221,507)	(10,528,453)
Combined Funds			
Total Sources	66,656,886	69,424,628	69,366,121
Total Uses	69,349,392	80,093,547	79,745,704
Net Surplus / (Deficit)	(2,692,506)	(10,668,919)	(10,379,583)



Key Statistics and Ratios			
	Actual 02-03	Actual 03-04	Budget 04-05
Enrollment Statistics			
Total Enrollment	6,307	6,312	6,271
Enrollment Growth Rate			-0.3%
Per Pupil Sources of Funds - General Fund	\$8,769	\$9,088	\$9,172
Year-to-Year Growth Rate			0.5%
Per Pupil Expenditures - Teaching and Learning	\$8,351	\$8,408	\$8,491
Year-to-Year Growth Rate			0.5%
Per Pupil Expenditures - General and Administrative	\$769	\$739	\$691
Year-to-Year Growth Rate			-3.3%
Size:			
Elementary K-3	22	22	23.0
Elementary 4-5	28	28	28.0
Middle Level 6-8 (est)	30	30	31.0
High School 9-12 (est)	30	30	31.0
Financial Statistics			
Total Sources of Funds - General Fund	\$55,303,189	\$57,363,038	\$57,520,679
Year-to-Year Growth Rate			2.0%
Total Uses of Funds - General Fund	\$57,520,300	\$57,732,431	\$57,580,556
Year-to-Year Growth Rate			0.1%

**Saint Paul ISD 625
Financial Summary
Three Year Period Ending June 30,2005**

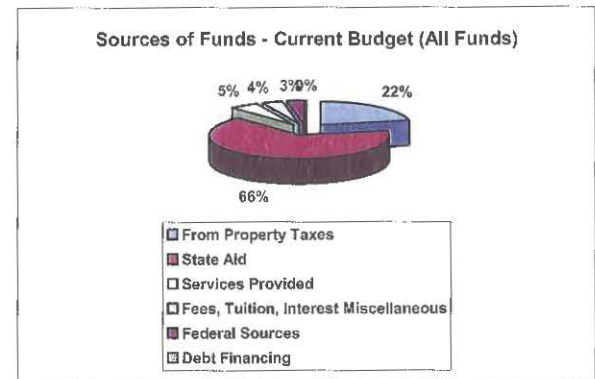
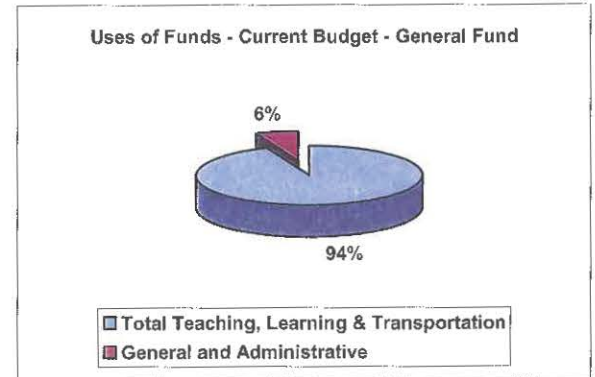
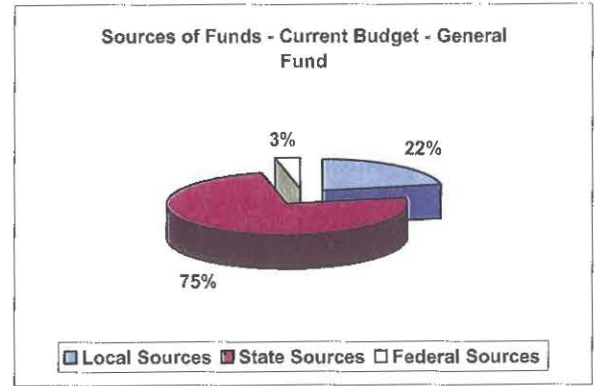
Sources and Uses of Funds			
	Actual 02-03	Actual 03-04	Budget 04-05
General Fund			
Sources:			
Local Sources	32,837,117	54,081,547	43,757,013
State Sources	394,487,118	383,173,149	378,765,687
Federal Sources	34,216,427	43,051,947	33,908,248
Total Sources	461,540,662	480,306,643	456,430,948
Uses:			
Teaching and Learning	412,368,262	431,232,639	417,351,655
Transportation	21,767,432	22,544,694	23,247,076
Total Teaching, Learning & Transportation	434,135,694	453,777,333	440,598,731
General and Administrative	18,251,411	18,317,885	19,885,021
Total Uses	452,387,105	472,095,218	460,463,752
Net Surplus / (Deficit)	9,153,557	8,211,425	(4,032,804)
Other Funds			
Food and Nutrition Services			
Total Sources	18,275,608	18,532,722	17,359,000
Total Uses	16,254,873	17,789,835	17,359,000
Net Surplus / (Deficit)	2,020,735	742,887	-
Community Education and Services			
Total Sources	25,681,676	24,293,236	20,084,020
Total Uses	25,032,422	23,448,911	21,039,703
Net Surplus / (Deficit)	649,254	844,325	(955,683)
Capital Projects			
Total Sources	53,638,001	2,408,561	27,350,000
Total Uses	25,590,849	29,355,535	35,999,983
Net Surplus / (Deficit)	28,047,152	(26,946,974)	(8,649,983)
Debt Financing			
Total Sources	63,410,710	31,998,740	31,706,500
Total Uses	48,992,811	41,033,317	30,782,030
Net Surplus / (Deficit)	14,417,899	(9,034,577)	924,470
Combined Funds			
Total Sources	622,546,657	557,539,902	552,930,468
Total Uses	568,258,060	583,722,816	565,644,468
Net Surplus / (Deficit)	54,288,597	(26,182,914)	(12,714,000)



Key Statistics and Ratios			
	Actual 02-03	Actual 03-04	Budget 04-05
Enrollment Statistics			
Total Enrollment	45,170	41,927	40,985
Enrollment Growth Rate			-2.2%
Per Pupil Sources of Funds - General Fund	\$10,218	\$11,456	\$11,137
Year-to-Year Growth Rate			-2.8%
Per Pupil Expenditures - Teaching and Learning	\$9,611	\$10,823	\$10,750
Year-to-Year Growth Rate			-0.7%
Per Pupil Expenditures - General and Administrative	\$404	\$437	\$485
Year-to-Year Growth Rate			10.9%
C... size: Elementary K-3 Elementary 4-5 Middle Level 6-8 (est) High School 9-12 (est)			
Financial Statistics			
Total Sources of Funds - General Fund	\$461,540,662	\$480,306,643	\$456,430,948
Year-to-Year Growth Rate			-5.0%
Total Uses of Funds - General Fund	\$452,387,105	\$472,095,218	\$460,463,752
Year-to-Year Growth Rate			-2.5%

Spring Lake Park ISD #16
Financial Summary
Three-Year Period Ending June 30, 2005

Sources and Uses of Funds			
	Actual 02-03	Actual 03-04	Budget 04-05
General Fund			
Sources:			
Local Sources	4,992,575	9,479,247	8,099,745
State Sources	27,992,270	25,748,400	27,700,355
Federal Sources	1,106,423	1,187,941	1,285,420
Total Sources	34,091,268	36,415,588	37,085,520
Uses:			
Teaching and Learning	28,421,572	30,215,237	31,965,893
Transportation	1,480,876	1,652,128	1,718,678
Total Teaching, Learning & Transportation	29,902,448	31,867,365	33,684,571
General and Administrative	1,864,113	1,905,652	2,244,870
Total Uses	31,766,560	33,773,016	35,929,441
Net Surplus / (Deficit)	2,324,708	2,642,572	1,156,079
Other Funds			
Food and Nutrition Services			
Total Sources	1,385,895	1,498,236	1,516,276
Total Uses	1,315,003	1,448,828	1,486,604
Net Surplus / (Deficit)	70,892	49,408	29,672
Community Education and Services			
Total Sources	3,039,581	3,377,945	2,700,000
Total Uses	2,871,216	3,350,944	2,700,000
Net Surplus / (Deficit)	168,365	27,001	-
Capital Projects			
Total Sources	-	-	-
Total Uses	-	-	-
Net Surplus / (Deficit)	-	-	-
Debt Financing			
Total Sources	2,602,216	2,479,518	2,565,659
Total Uses	2,539,875	2,553,717	2,563,000
Net Surplus / (Deficit)	62,341	(74,199)	2,659
Combined Funds			
Total Sources	41,118,960	43,771,287	43,867,455
Total Uses	38,492,654	41,126,505	42,679,045
Net Surplus / (Deficit)	2,626,306	2,644,782	1,188,410



Key Statistics and Ratios			
	Actual 02-03	Actual 03-04	Budget 04-05
Enrollment Statistics			
Total Enrollment	4,331	4,377	4,375
Enrollment Growth Rate			0.0%
Per Pupil Sources of Funds - General Fund	\$7,871	\$8,320	\$8,477
Year-to-Year Growth Rate			0.9%
Per Pupil Expenditures - Teaching and Learning	\$6,904	\$7,281	\$7,699
Year-to-Year Growth Rate			2.8%
Per Pupil Expenditures - General and Administrative	\$430	\$435	\$513
Year-to-Year Growth Rate			8.6%
Size:			
Elementary K-3 (est)	22.8	21.6	20.4
Elementary 4-5 (est)	31.33	28.8	27.5
Middle Level 6-8 (est)	32	32	32.0
High School 9-12 (est)	30	30	30.0
Financial Statistics			
Total Sources of Funds - General Fund	\$34,091,268	\$36,415,588	\$37,085,520
Year-to-Year Growth Rate			4.3%
Total Uses of Funds - General Fund	\$31,766,560	\$33,773,016	\$35,929,441
Year-to-Year Growth Rate			6.4%

