

K-12 Education Budget Division

Tuesday, January 25, 2005

9:00 a.m. Room 112 - State Capitol

Members Present

Senator L. Stumpf
Senator E. Anderson
Senator M. Fischbach
Senator D. Gaither
Senator D. Hann
Senator M. Jungbauer
Senator S. Kelley
Senator K. Langseth
Senator S. Marko
Senator S. Nienow
Senator G. Olson
Senator T. Saxhaug
Senator L. Scheid
Senator W. Skoglund
Senator D. Sparks
Senator B. Wergin
Senator C. Wiger

Members Excused

Senator D. Johnson

Senator Stumpf called the meeting to order at 9:15 a.m.

John L. Myers of the JL Myers Group, an education finance consulting firm reviewed the report of the Education Finance Reform Task Force for the Schools in Equity in Education an association of school districts.

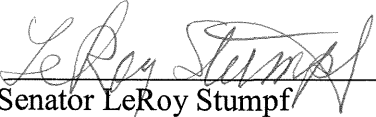
Mr. Myers said his firm's recommendations for future activity include conducting a study to create funding levels for a base student cost and special needs adjustments, identifying revenue levels separately from expenditures levels for formula components, simulating a new formula equity and working on a funding system that accommodates dramatic education reform.

Dr. Greg Vandal, Superintendent for Sauk Rapids/Rice testified on behalf of Schools for Equity.

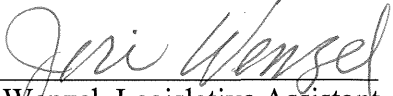
Handout #1 "Review of Investing in Our Future" Report – John Myers
Handout #2 – MN DOE – Districts with Fiscal Year 2004 Statutory Operating Debt
June 30, 2004

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The meeting adjourned at 11:00 a.m. The proceedings were taped and the materials distributed are attached to these minutes.

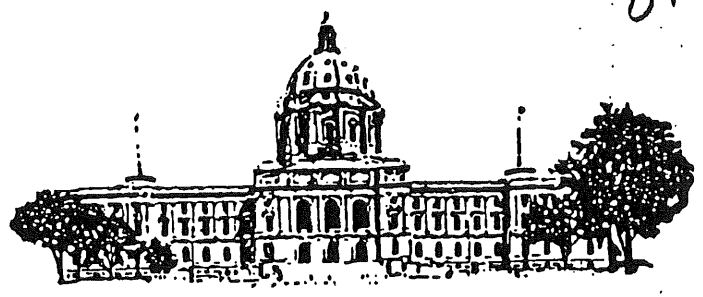


Senator LeRoy Stumpf
Chairman



Jeri Wenzel, Legislative Assistant

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SENATE COMMITTEE HEARING

K-12 Education Budget Division

Tuesday, January 25, 2005

9:00 a.m. – 11:30a.m. Room 112 – State Capitol

AGENDA

Education Finance Reform Task Force – John Myers – J.L. Myers Group

**Senator LeRoy Stumpf
Chairman**

**Jeri Wenzel
Legislative Assistant**