

# Senate Finance Committee

**Chair: Richard J. Cohen**

**Monday, May 16, 2005**

**8:30 a.m.**

**Room 123, Capitol**

## **Agenda:**

S.F. 1057-Pogemiller: Omnibus Pensions Bill

01:18:18

# Senate Finance Committee

Chair: Richard J. Cohen

May 16

~~Friday, May 13, 2005~~

8:00 a.m.

Room 123, Capitol

Agenda:

~~SF 762-Frederickson: Clean Water Legacy Act~~

~~HR 823-Bakk: State Timber Lands Regulation Provisions Modifications~~

SF 1057-Pogemiller: Omnibus Pensions Bill

# Finance Committee

## Chair: Senator Richard J. Cohen

Monday, May 16, 2005

8:30 a.m.

Room 123, Capitol

PRESENT: Cohen, Chaudhary, Berglin, Dibble\*, Dille, Fischbach, Frederickson, Gerlach, Hottinger, Kierlin, Kiscaden, Langseth, Larson, Metzen, Pappas, Pariseau, Ranum, Wiger

ABSENT: Murphy, Neuville, Nienow, Olson, Ourada, Sams, Stumpf

\* Beginning 3/18/05, when Senator Sams is absent, Senator Dibble replaces him on the Finance Committee

Senator Cohen called the meeting to order at 8:49A.M.

A quorum was not present.

### AGENDA ITEM #1: S.F. 1057-Pogemiller: Omnibus Pension Bill

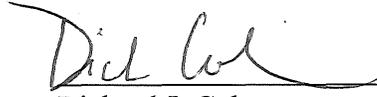
- Senator Pogemiller testified on S.F. 1057. He worked off of the A5 amendment.
- Senator Berglin moved the A5 amendment, acknowledging that they would have to wait for a quorum.
- A quorum was present at 8:55.
- Senator Berglin's motion was adopted.
- Senator Pogemiller continued his testimony.
- Karen Kilberg, Executive Director, Minneapolis Teachers Retirement Association, testified in response to questions from Senators Kiscaden and Frederickson.
- Gary Austin, Executive Director, Teachers Retirement Association, testified in response to questions from Senators Cohen and Berglin.
- Dave Bergstrom, Director, Minnesota State Retirement System, testified in response to questions from Senators Kiscaden and Frederickson.
- Senator Pogemiller continued testimony on the bill.
- Rick Winters, Pre-1969 Teacher's Association, testified in response to questions from Senator Kiscaden.
- Mr. Austin testified again in response to questions from Senator Kiscaden.
- Pat Born, CFO, City of Minneapolis, testified on the bill in regard to the Minneapolis teachers solution.
- Jim Grafbaum, Minneapolis Schools, testified on the bill.
- Senator Larson moved the A6 amendment.
- Matt Massman, Finance Fiscal Analyst, testified on the A6 amendment.
- Mr. Austin testified in response to a question from Senator Kiscaden.
- The A6 amendment was adopted.
- Senator Wiger moved the A4 amendment.
- Senator Betzold testified on the A4 amendment.
- The A4 amendment was adopted.
- Senator Larson moved that S.F. 1057 as amended be recommended to pass. Motion carried.

Senator Cohen adjourned the meeting at 10:07 A.M.

Respectfully submitted,



Lisa M. Schmid  
Legislative Assistant



Richard J. Cohen  
Chair