SENATE COMMERCE COMMITTEE

Monday, February 28, 2005

1:00 p.m. Room 15 - State Capitol

Members Present

<u>Members Excused</u> Senator Sheila Kiscaden Senator Cal Larson

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Senator Linda Scheid Senator Dan Sparks Senator Ellen Anderson Senator William Belanger Senator David Gaither Senator Brian LeClair Senator Becky Lourey Senator Geoff Michel Senator Sandy Pappas Senator Larry Pogemiller Senator Mady Reiter Senator Mady Reiter Senator Dallas Sams Senator Jim Metzen

Senator Scheid called the meeting to order at 1:15 p.m.

Continuation of S.F 200, committee engrossment 1.

Senator Gaither offers the A-15 amendment to S.F.200CE1.

The following provided testimony to answer clarifying questions:

- Prentice Cox, manager of Consumer Enforcement Division, Attorney General's office
- Joe Witt, Minnesota Bankers Association

Senator Gaither withdraws the A-15 amendment.

Senator Michel offers the A-13 amendment.

Senator Michel offers an oral amendment to the A-13 amendment: Page 1, line 15, after the word "<u>cards</u>" insert "<u>or other legal access devices</u>".

Motion prevails and passes with incorporated amendment.

Senator Gaither offers an oral amendment to the A-15 amendment: Page 1, line 15, delete "<u>or</u>" and insert "<u>and</u>".

Motion does not prevail.

Senator Michel moves the A-14 amendment.

The following provided testimony: David Reilind, president, Bankers Association

Senator Pappas moves oral amendment to the A-14 amendment. Page 1, line 15, insert "<u>stored value cards sold primarily for redemption by the purchaser</u>".

Senator Michel renews motion to move A-14 with Senator Pappas's oral amendment.

Senator Reiter calls for a division.

With 8 in support of the bill and 6 opposed, the A-14 amendment is adopted.

Senator Pappas moves S.F. 200CE1 as amended be recommended to pass.

Senator Pogemiller requests a roll call vote:

Scheid	Yea
Anderson	Yea
Belanger	Absent
Gaither	Nay
Kiscaden	Absent
Larson	Absent
LeClair	Nay
Lourey	Yea
Metzen	Absent
Michel	Nay
Pappas	Yea
Pogemiller	Yea
Reiter	Nay
Rest	Yea
Sams	Yea
Sparks	Yea

S.F. 200CE1 as amended, passed on an 8 to 4 vote.

The meeting adjourned. The proceedings were taped and the materials distributed are attached to these minutes.

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Erin Holte Legislative Assistant

Senate Commerce Committee

February 28, 2005

l:00pm

15 Capitol

SF 200 CE 1 (Skoglund) prohibiting expiration dates and service fees on gift certificates and gift cards