

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20

A senate resolution

relating to the budget; setting the maximum limit on revenues and appropriations for the biennium.

BE IT RESOLVED, by the Senate of the State of Minnesota:

In accordance with Senate Rule 7, the following limits are adopted for the fiscal biennium ending June 30, 2007:

1. The maximum limit on general fund revenues is \$29,971,268,000.
2. The maximum limit on general fund net appropriations is \$.....,000.
3. \$350,000,000 must be set aside as a cash flow account.
4. At least \$653,000,000 must be set aside as a budget reserve.

The limits on revenues and net appropriations established by this resolution may be automatically adjusted to reflect forecast adjustments and the transfer of other funds into or out of the general fund.

The limit on general fund revenue and the limit on general fund net appropriations may be automatically increased by the amount of new state spending used to reduce local property taxes.

Agenda #1

BETZOLD

A

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21

A senate resolution

relating to the budget; setting the maximum limit on revenues and appropriations for the biennium.

BE IT RESOLVED, by the Senate of the State of Minnesota:

In accordance with Senate Rule 7, the following limits are adopted for the fiscal biennium ending June 30, 2007:

- 1. The maximum limit on general fund revenues is \$29,971,268,000.
- 2. The maximum limit on general fund net appropriations is \$.....,000.
- 3. \$350,000,000 must be set aside as a cash flow account.
- 4. At least \$653,000,000 must be set aside as a budget reserve.

The limits on revenues and net appropriations established by this resolution may be automatically adjusted to reflect forecast adjustments and the transfer of other funds into or out of the general fund.

The limit on general fund revenue and the limit on general fund net appropriations may be automatically increased by the amount of new state spending used to reduce local property taxes or to provide new investments in education.

NSA

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20

A senate resolution

relating to the budget; setting the maximum limit on revenues and appropriations for the biennium.

BE IT RESOLVED, by the Senate of the State of Minnesota:

In accordance with Senate Rule 7, the following limits are adopted for the fiscal biennium ending June 30, 2007:

1. The maximum limit on general fund revenues is \$29,971,268,000.

2. The maximum limit on general fund net appropriations is \$.....,000.

3. At least \$1,000,000,000 must be set aside for use as a budget reserve and a cash flow account.

The limits on revenues and net appropriations established by this resolution may be automatically adjusted to reflect forecast adjustments and the transfer of other funds into or out of the general fund.

The limit on general fund revenue and the limit on general fund net appropriations may be automatically increased by the amount of new state spending used to reduce local property taxes or to provide new investments in education.