

House Offer 5/22/25

Dollars in Thousands

Tax Revenues, and Non-General Fund Total: Negative #s = Revenue Reduction

Property Tax, Aids & Credits, General Fund Total and Target: Negative #s = Spending Reduction

		Forecast	SC3276, A1		OFFER (May 22, 2025)			
LINE	ITEM	FY 2024-25	FY 2025	FY 2026-27	FY 2028-29	FY 2025	FY 2026-27	FY 2028-29
	CURRENT LAW GENERAL FUND FORECAST:							
1	TAX POLICY (REVENUE) ¹	58,021,635	29,526,082	61,794,511	65,943,938	29,526,082	61,794,511	65,943,938
2	PROPERTY TAX REFUNDS, AIDS, & CREDITS (EXPENDITURES) ¹	5,556,139	2,735,905	4,753,249	4,941,000	2,489,157	4,753,249	4,941,000
3	GENERAL FUND - CHANGE ITEMS:							
4	Tax Revenue		-	74,070	168,630	-	95,413	170,780
5	Less General Fund Property Tax Refunds, Aids, & Credits		(14,536)	(20,710)	(28,224)	(3,764)	(18,823)	(19,220)
6	TOTAL: NET GENERAL FUND CHANGE ITEMS	-	**	(109,316)	(196,854)	***	(118,000)	(190,000)
General Fund Target				(118,000)	(190,000)		(118,000)	(190,000)

¹ Based on the February 2025 Forecast

**\$14.536 million in FY 2025 total included in FY 2026-27 biennial subtotal

***\$3.764 million in FY 2025 total included in FY 2026-27 biennial subtotal

All Dollars in Thousands															
Note: Positive dollars show revenue gains, negative dollars or dollars in parenthesis show revenue losses															
Row		Effective Date	SC3276 , A1 Amendment			SC3276 , A1 Amendment			OFFER			OFFER			
			FY 2026	FY 2027	FY 2026-27	FY 2028	FY 2029	FY 2028-29	FY 2026	FY 2027	FY 2026-27		FY 2028	FY 2029	FY 2028-29
1	Summary														
	Total - Current Law - Tax Revenues		29,780,362	30,522,516	60,302,878	32,451,374	33,492,564	65,943,938	30,526,352	31,267,545	61,793,897		32,451,374	33,492,564	65,943,938
12	Total - Net Changes - Tax Revenues		24,690	49,380	74,070	76,350	92,280	168,630	29,446	65,967	95,413		76,950	93,830	170,780
2	Total - Net, Non Dedicated Tax Revenue		29,805,052	30,571,896	60,376,948	32,527,724	33,584,844	66,112,568	30,555,798	31,333,512	61,889,310		32,528,324	33,586,394	66,114,718
3	Individual Income Tax														
4	Change Items														
5	Income Tax, Child Tax Credit, Add 'l \$100, Qualifying Child Born in Tax Year	TY 28			-			-			-		-	(2,400)	(2,400)
6	Beginning Farmer Tax Credit Modified, Timing/Allocation Changes	1/1/2025			-			-	-	-	-		-	-	-
7	Subtraction, Student Loan Ed. Assistance Pymts - Critical Access Dental	1/1/2026			-			-	-	(70)	(70)		(70)	(70)	(140)
8	Subtraction, Student Loan Ed. Assistance Pymts - Critical Access Dental	1/1/2026	-	(Negl.)	(Negl.)	(Negl.)	(Negl.)	(Negl.)							
9	Discharged Debt Subtraction, Coerced Debt	1/1/2025			-			-	(Negli)	(Negli.)	(Negl.)		(Negli)	(Negli.)	(Negl.)
10	Discharged Debt Subtraction, Coerced Debt-Renter's Credit	TY 25	(Negl)	(Negl.)	(Negl.)	(Negl)	(Negl.)	(Negl.)							
11	Caregiver/SEIU Stipend Subtraction	DFE			-			-	-	-	-		-	-	-
12	Correction of Errors for Certain Retirement Contributions	DFE ,TY 23 only	-	-	-	-	-	-			-				-
13	Correction of Errors for Certain Retirement Contributions	DFE ,TY 22 only							-	-	-		-	-	-
14	Housing Contribution Tax Credit, Supportive Housing Services Added	7/1/2025			-			-			-				-
15	Housing Contribution Tax Credit, Local Match Requirement Modifications	7/1/2025			-			-			-				-
16	Short Line Railroad Infrastructure Modernization Credit Transfer	TY 25			-			-	-	-	-		-	-	-
17	Short Line Railroad Infrastructure Modernization Credit Transfer	TY 24 (retro)	-	-		-	-								
18	Repeal K-12 Education Credit Assignment	TY 26	-	Unknown	Unknown	Unknown	Unknown	Unknown	-	Unknown	Unknown		Unknown	Unknown	Unknown
19	Certificate of Rent Paid, Landlord Penalty Fee Changes	1/1/2026	-	-	-	60	60	120	-	-	-		60	60	120
20	Expand Research & Development Credit	TY 25			-			-			-				-
21	Expand Research & Development Credit -23.52% Refundability Rate	TY 25	(300)	(300)	(600)	(300)	(300)	(600)			-				
22	Establish Pass Through Audit Unit	7/1/2025			-			-			-				-
23	Net Investment Income (Increase from 1.0% to 1.5%)	TY 25			-			-			-				-
24	Subtraction for Foreign Service Worker Pay	TY 25	(10)	(10)	(20)	(10)	(10)	(20)			-				-
25	Consumer Enforcement Compensation Subtraction	TY 25	-	-	-	-	-	-			-				-
26	Consumer Enforcement Compensation Subtraction, Renter's Income Definition	TY 25	-	-	-	-	-	-			-				-
27	Section 530 Exclusion	TY 26	-	Unknown	Unknown	Unknown	Unknown	Unknown			-				-
28	Pass-Through Entity Tax Credit Extension		-	(Unknown)	(Unknown)	(Unknown)	(Unknown)	(Unknown)			-				-
29	Minnesota Education Credit, Extension of CTE Expenses/Transportation	TY 25			-			-			-				-
30	Teachers' Master Degree Attainment Credit Modifications	TY 25			-			-			-				-
31	Historic Rehabilitation Tax Credit Modifications	Retro Post 6/30/21	-	-	-			-			-				-
32	National Guard Subtraction Modified	TY 25			-			-			-				-
33	Beginning Farmer Tax Credit Allocation Cap Eliminated	TY 25	(1,300)	(1,400)	(2,700)	(1,400)	(1,500)	(2,900)			-				-
34	Beginning Farmer Tax Credit Eligibility Modifications	TY 25	-	-	-	-	-	-			-				-
35	Interaction: Beginning Farmer Tax Credit	TY 25	(300)	(200)	(500)	(300)	(300)	(600)			-				-
36	Interaction: Fire Protection & EMS Aid	Pay 26	-		-			-			-				-
37	Interaction: School Seasonal Tax Base Replacement Aid	Pay 26	-	60	60	60	60	120			-				-
38	Interaction: Agricultural Water Quality Credit Establishment	Pay 26	-		-			-			-				-
39	Interaction: LGA Reduction	Pay 26	-	(45)	(45)	(45)	(45)	(90)			-				-

House Offer 5/22/25 - State Taxes
February 2025 Forecast - General Fund Fiscal Impact

All Dollars in Thousands															
Note: Positive dollars show revenue gains, negative dollars or dollars in parenthesis show revenue losses															
Row			SC3276 , A1 Amendment			SC3276 , A1 Amendment			OFFER			OFFER			
		Effective Date	FY 2026	FY 2027	FY 2026-27	FY 2028	FY 2029	FY 2028-29	FY 2026	FY 2027	FY 2026-27		FY 2028	FY 2029	FY 2028-29
40	Interaction: CPA Reduction	Pay 26	-	(45)	(45)	(45)	(45)	(90)			-				-
41	Interaction: Reduce Payment in Lieu of Taxes (PILT)				-	-	-	-			-				-
42	Interaction: Low-Income Housing, Personal Property Tax Exemption		-		-			-			-				-
43	Interaction: Homelessness Prevention Aid			(35)	(35)	(35)	(35)	(70)							
44	Interaction: Statewide Local Housing Aid Reduction			(35)	(35)	(35)	(35)	(70)							
45	Interaction: Aquatic Invasive Species Aid Reduction				-			-			-	(30)	(30)		(60)
46	Subtotal: Change Items		(1,910)	(2,010)	(3,920)	(2,050)	(2,150)	(4,200)	-	(70)	(70)	(40)	(2,440)		(2,480)
47	Corporate Franchise Tax														
48	Change Items														
49	Expand Research & Development Credit	TY 25													
50	Expand Research & Development Credit -23.52% Refundability Rate	TY 25	(23,900)	(18,300)	(42,200)	(18,300)	(18,300)	(36,600)							
51	Expand Research & Development Credit - TBD								(20,000)	(20,000)	(40,000)	(20,000)	(20,000)		(40,000)
52	Sustainable Aviation Fuel Tax Credit, Increased Allocation with Sunset Extension	Retro TY 24	-	(10,600)	(10,600)	(2,100)	(2,100)	(4,200)			-				-
53	Net Operating Loss Deduction Modification (from 70% to 60%)	TY 25			-			-			-				-
54	Film Production Credit Cap Reduced from \$24.950 million to \$1.0 million	TY 25			-			-			-				-
55	Subtotal: Change Items		(23,900)	(28,900)	(52,800)	(20,400)	(20,400)	(40,800)	(20,000)	(20,000)	(40,000)	(20,000)	(20,000)		(40,000)
56	Sales and Use Tax														
57	Change Items				-			-							
58	Vendor Allowance Established, Sales Tax Liability \$20,000 to \$250,000	7/1/2025			-			-							
59	Definition of Land Clearing Expanded	7/1/2025			-			-	(400)	(450)	(850)	(470)	(480)		(950)
60	Detachable Units for Landscaping Subject To Tax	7/1/2025			-			-	300	330	630	330	330		660
61	Construction Materials Exemption, City of Woodbury, Water Treatment/Tower	2/1/24-12/1/27			-			-	(370)	(370)	(740)	(370)	-		(370)
62	Rate Change, Broaden Base to Professional Services	10/1/2025			-			-			-				-
63	Rate Change, Reduce Rate to 6.425 percent	10/1/2025			-			-			-				-
64	PGA Golf Tournament Admission Exemption	7/1/2025	(130)	(30)	(160)	(30)	(1,640)	(1,670)			-				-
65	Intercollegiate Sports Ticket Exemption	7/1/2025			-			-			-				-
66	Exemption for Construction Materials, Browerville, District School	12/2/23-12/31/25			-			-			-				-
67	Exemption for Construction Materials, City of Woodbury Water Treatment Facility	1/124-11/30/28			-			-			-				-
68	Exemption for Construction Materials, Ramsey Water Main - Clarification	12/31/22-6/30/27			-			-			-				-
69	Data Centers Exemption Sunset Extended to 2062	7/1/2025			-			-			-				-
70	Data Centers, Repeal Exemption	7/1/2025	23,930	32,320	56,250	38,130	44,570	82,700	23,930	32,320	56,250	38,130	44,570		82,700
71	Re-estab. June Accelerated Sales Tax Shift : 16.406% w/ June 2027 and 15.479% w/ Jun	7/1/2026			-			-			-				-
72	Interaction of Rate & Base Changes				-			-			-				-
73	Interaction: Sales Tax Transfer (Leases)				-			-			-				-
74	Interaction: Sales Tax Transfer (Auto parts)				-			-			-				-
75	Interaction: Lottery Tickets In Lieu				-			-			-				-
76	Interaction: Cigarette Sales Tax				-			-			-				-
77	Interaction: Cannabis Gross Receipts Tax Rate Increase		(700)	(1,100)	(1,800)	(1,400)	(1,800)	(3,200)	(700)	(1,100)	(1,800)	(1,400)	(1,800)		(3,200)
78	Subtotal: Change Items		23,100	31,190	54,290	36,700	41,130	77,830	22,760	30,730	53,490	36,220	42,620		78,840

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Row		Effective Date	SC3276 , A1 Amendment			SC3276 , A1 Amendment			OFFER				OFFER		
			FY 2026	FY 2027	FY 2026-27	FY 2028	FY 2029	FY 2028-29	FY 2026	FY 2027	FY 2026-27		FY 2028	FY 2029	FY 2028-29
79	Estate Tax														
80	Change Items				-			-							-
81	Shareholder Limit Increase for Agricultural Homestead Classification	pplications in 2025	-	(Unknown)	(Unknown)	(Unknown)	(Unknown)	(Unknown)							
82	Agricultural Homestead Classification Eligibility Expansion	AY 26	-	-	-	(Unknown)	(Unknown)	(Unknown)							
83	Location Requirements Modifications for Special Ag Homestead Classification	AY 26	-	-	-	(Unknown)	(Unknown)	(Unknown)							
84			-	-	-	-	-	-	-	-	-	-	-	-	-
85	Subtotal: Change Items		-	(Unknown)	(Unknown)	(Unknown)	(Unknown)	(Unknown)	-	(Unknown)	(Unknown)		(Unknown)	(Unknown)	(Unknown)
86	Cigarette & Tobacco Products Tax														
87	Change Items				-			-							-
88	June Acceleration, Cigarette & Tobacco, Increased from 84.5% to 94.5%								-	3,110	3,110		(20)	(20)	(40)
89	Out-of-State, Upfront Exemption, Premium Cigars	1/1/2026			-			-	(100)	-	(100)		-	-	-
90	Brewer's Tax Credit, Modification of Filing Requirements	7/18/2025			-			-	-	-	-		-	-	-
91	Subtotal: Change Items		-	-	-	-	-	-	(100)	3,110	3,010		(20)	(20)	(40)
92															
93	Liquor, Wine and Beer Tax														
94	Change Items														
95	June Acceleration, Alcohol, Increased from 84.5% to 94.5%	Jun-27			-			-	-	3,107	3,107		(20)	(20)	(40)
96	Subtotal: Change Items		-	-	-	-	-	-	-	3,107	3,107		(20)	(20)	(40)
97															
98	Cannabis Gross Receipts Tax														
99	Change Items														
100	Rate Increase from 10% to 15%	7/1/2025	18,500	34,300	52,800	43,400	51,500	94,900	18,500	34,300	52,800		43,400	51,500	94,900
101	Repeal, 20% Dedication of Cannabis Gross Receipt Tax for Local Aid	7/1/2025	8,900	14,800	23,700	18,700	22,200	40,900	8,900	14,800	23,700		18,700	22,200	40,900
102	Subtotal: Change Items		27,400	49,100	76,500	62,100	73,700	135,800	27,400	49,100	76,500		62,100	73,700	135,800

All Dollars in Thousands

Note: Positive dollars show revenue gains, negative dollars or dollars in parenthesis show revenue losses

Row		Effective Date	SC3276 , A1 Amendment			SC3276 , A1 Amendment			OFFER				OFFER		
			FY 2026	FY 2027	FY 2026-27	FY 2028	FY 2029	FY 2028-29	FY 2026	FY 2027	FY 2026-27		FY 2028	FY 2029	FY 2028-29
103	<u>Other Net Tax Revenue</u>														
104	<i>Change Items</i>														
105	Repeal Illegal Cannabis and Controlled Substance Tax	8/1/2025	(Negli.)	(Negli.)	(Negli.)	(Negli.)	(Negli.)	(Negli.)	(Negli.)	(Negli.)	(Negli.)		(Negli.)	(Negli.)	(Negli.)
106	SW Mgmt. Tax, FY26 & FY28 Dedication, Resource Mgmt. Account (Score Grants)	7/1/2025 & 7/1/27			-			-	(604)		(604)		(1,280)		(1,280)
107	SW Mgmt. Tax, Modify Tax Rate, 501(c)3 organizations	7/1/2025			-			-	(10)	(10)	(20)		(10)	(10)	(20)
108	Social Media Tax Collection Excise Tax Established	1/1/2026			-			-			-				-
109	Subtotal: Change Items		-	-	-	-	-	-	(614)	(10)	(624)		(1,290)	(10)	(1,300)
Feb 25 is February 2025, General Fund Balance Analysis															
MSFA is Minnesota Sports Facilities Authority															
PILT is Payment in Lieu of Taxes															
SEIU is Service Employees International Union															
SW is Solid Waste															
End of General Fund Tax Revenue Tracking Sheet															

All Dollars in Thousands																	
Note: Positive numbers represent expenditures, negative numbers represent cost savings.																	
Row		A	Effective Date	Senate SC3276 - A1				Senate SC 3276 - A1			Offer 5/22				Offer 5/22		
				FY 2025	FY 2026	FY 2027	FY 2026-27	FY 2028	FY 2029	FY 2028-29	FY 2025	FY 2026	FY 2027	FY 2026-27	FY 2028	FY 2029	FY 2028-29
1	Summary																
2	Total - Net Changes - Property Tax, Aids, and Credits		(14,536)	(5,042)	(15,668)	(20,710)	(14,070)	(14,154)	(28,224)	(3,764)	(9,833)	(8,990)	(18,823)	(9,850)	(9,370)	(19,220)	
3	Property Tax and Other Refunds																
4	Change Items																
5	Property Tax Exemption - Elect. Coop. Distribution Lines	AY 2025	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6	Interaction - Property Tax Refund		-	-	40	40	40	40	80	-	-	40	40	40	40	80	
7	Property Tax Modifications - Alliance Housing	Pay 2026								-	-	-	-	-	-	-	
8	Interaction - Property Tax Refund									-	-	10	10	10	10	20	
9	Property Tax Exemption - Leech Lake Nation	AY 2026	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
10	Interaction - Property Tax Refund		-	-	-	-	10	10	20	-	-	-	-	10	10	20	
11	Property Tax Exemption - Grand Portage Band	AY 2026	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
12	Interaction - Property Tax Refund		-	-	-	-	Negl.	Negl.	Negl.	-	-	-	-	Negl.	Negl.	Negl.	
13	School Building Bond Credit		-	-	-	-	(Negl.)	(Negl.)	(Negl.)	-	-	-	-	(Negl.)	(Negl.)	(Negl.)	
14	Property Tax Exemption - Mille Lacs Band	AY 2026	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
15	Interaction - Property Tax Refund		-	-	-	-	Negl.	Negl.	Negl.	-	-	-	-	Negl.	Negl.	Negl.	
16	Property Tax Exemption - Retroactive - Red Lake Nation	DFE								-	122	-	122	-	-	-	
17	Property Tax Exemption - Airport Property Modification	Pay 2026	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
18	Interaction - Property Tax Refund		-	-	30	30	30	30	60	-	-	30	30	30	30	60	
19	Property Tax Exemption - Bloomington Port Authority	Upon Local	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
20	Interaction - Property Tax Refund	Approval	-	-	20	20	20	20	40	-	-	20	20	20	20	40	
21	Land Bank Property Tax Abatement	DFE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
22	Interaction - Property Tax Refund		-	-	10	10	10	20	30	-	-	10	10	10	20	30	
23	Class 4d Modifications - Community Land Trust	AY 2025								-	-	-	-	-	-	-	
24	Interaction - Property Tax Refund									-	-	(210)	(210)	(210)	(210)	(420)	
25	Market Value Exclusion - Disabled Veteran Households	AY 2025	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
26	Interaction - Property Tax Refund Veteran Homesteads		-	-	(1,000)	(1,000)	(1,050)	(1,100)	(2,150)	-	-	(1,000)	(1,000)	(1,050)	(1,100)	(2,150)	
27	Interaction - Property Tax Refund Other Homesteads		-	-	400	400	410	430	840	-	-	400	400	410	430	840	
28	Discharged Debt Subtraction	Pay 2026	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
29	Interaction - Property Tax Refund		-	Negl.	Negl.	Negl.	Negl.	Negl.	Negl.	-	Negl.	Negl.	Negl.	Negl.	Negl.	Negl.	
30	Land Value Taxation Districts - Pilot Program	Pay 2026								-	-	-	-	-	-	-	
31	Interaction - Property Tax Refund									-	Unknown	Unknown	Unknown	Unknown	Unknown	Unknown	
32	Political Contribution Refund Electronic Requirements	1/1/2027	-	Negl.	Negl.	Negl.	Negl.	Negl.	Negl.	-	Negl.	Negl.	Negl.	Negl.	Negl.	Negl.	
33	SFIA Payments 4-Year Cap at Property Tax Liability	DFE								-	(8,300)	(8,300)	(16,600)	(4,300)	(4,300)	(8,600)	
34	Consumer Enforcement Compensation Exclusion	1/1/2025	-	-	-	-	-	-	-								
35	Interaction - Property Tax Refund		-	-	-	-	-	-	-								

All Dollars in Thousands																
Note: Positive numbers represent expenditures, negative numbers represent cost savings.																
Row		A														
		Effective Date	Senate SC3276 - A1				Senate SC 3276 - A1			Offer 5/22				Offer 5/22		
			FY 2025	FY 2026	FY 2027	FY 2026-27	FY 2028	FY 2029	FY 2028-29	FY 2025	FY 2026	FY 2027	FY 2026-27	FY 2028	FY 2029	FY 2028-29
36	Property Tax Exemption - Electric Generation Facility^	Pay 2029	-	-	-	-	-	-	-							
37	Interaction - Property Tax Refund		-	-	-	-	-	-	-							
38	^Impact of \$50,000 starting in FY 2030															
39	Property Tax Exemption - NonProfits for Grazing	Pay 2026	-	-	-	-	-	-	-							
40	Interaction - Property Tax Refund		-	-	Negl.	Negl.	Negl.	Negl.	Negl.							
41	Property Tax Exemption - Property Used for Mining Gas	AY 2025	-	-	-	-	-	-	-							
42	Interaction - Property Tax Refund		-	-	Unknown	Unknown	Unknown	Unknown	Unknown							
43	Class 1c Modifications - Homestead Resorts	AY 2026	-	-	-	-	-	-	-							
44	Interaction - Property Tax Refund		-	-	-	-	40	40	80							
45	Class 2a Modifications - Ag Homestead Shareholders	2025 Applications	-	-	-	-	-	-	-							
46	Interaction - Property Tax Refund		-	-	Unknown	Unknown	Unknown	Unknown	Unknown							
47	Ag Homestead Market Value Credit		-	-	Unknown	Unknown	Unknown	Unknown	Unknown							
48	Class 2a Modifications - Special Ag Homestead Eligibility	AY 2026	-	-	-	-	-	-	-							
49	Interaction - Property Tax Refund		-	-	-	-	Unknown	Unknown	Unknown							
50	Ag Homestead Market Value Credit		-	-	-	-	Unknown	Unknown	Unknown							
51	Class 2a Modifications - Special Ag Homestead Location	AY 2026	-	-	-	-	-	-	-							
52	Interaction - Property Tax Refund		-	-	-	-	Unknown	Unknown	Unknown							
53	Ag Homestead Market Value Credit		-	-	-	-	Unknown	Unknown	Unknown							
54	Class 2a Modifications - Market Farms & Floriculture	AY 2026	-	-	-	-	-	-	-							
55	Interaction - Property Tax Refund		-	-	-	-	Negl.	Negl.	Negl.							
56	Ag Homestead Market Value Credit		-	-	-	-	Negl.	Negl.	Negl.							
57	School Building Bond Credit		-	-	-	-	Negl.	Negl.	Negl.							
58	Class 2c Modifications - Managed Forest Land Eligibility	AY 2026	-	-	-	-	-	-	-							
59	Interaction - Property Tax Refund		-	-	-	-	Unknown	Unknown	Unknown							
60	Class 4(d) Clarification - Income/Rent Restrictions	AY 2026	-	-	-	-	-	-	-							
61	Valuation Reduction - Conservation Easements	AY 2026	-	-	-	-	-	-	-							
62	Interaction - Property Tax Refund		-	-	-	-	Unknown	Unknown	Unknown							
63	Reduction (10%) - Sustainable Forest Incentive Payments	CY 2026	-	-	(1,750)	(1,750)	(1,840)	(1,930)	(3,770)							
64	Subtotal: Change Items		-	-	(2,250)	(2,250)	(2,330)	(2,440)	(4,770)	-	(8,178)	(9,000)	(17,178)	(5,030)	(5,050)	(10,080)
65	Local Aids															
66	Change Items															
67	Reduction - Aquatic Invasive Species Prevention Aid	Aids Pay 2026												(2,940)	(2,940)	(5,880)
68	Interaction - Property Tax Refund													90	90	180
69	LGA - Penalty Forgiveness - Cities of Alpha, Odin, Trosky	DFE	18	-	-	-	-	-	-	18	-	-	-	-	-	-
70	LGA - Penalty Forgiveness - City of Stewart	DFE	88	-	-	-	-	-	-	88	-	-	-	-	-	-
71	LGA - Base Aid for the City of Baldwin	Aids Pay 2026								-	-	-	-	-	-	-
72	LGA - Reduction	Aids Pay 2026	-	-	(4,250)	(4,250)	(4,250)	(4,250)	(8,500)							
73	Interaction - Property Tax Refund		-	-	125	125	125	125	250							
74	LGA - Sparsity Adjustment	Aids Pay 2026	-	-	-	-	-	-	-							

All Dollars in Thousands																	
Note: Positive numbers represent expenditures, negative numbers represent cost savings.																	
Row		A	Effective Date	Senate SC3276 - A1				Senate SC 3276 - A1			Offer 5/22				Offer 5/22		
				FY 2025	FY 2026	FY 2027	FY 2026-27	FY 2028	FY 2029	FY 2028-29	FY 2025	FY 2026	FY 2027	FY 2026-27	FY 2028	FY 2029	FY 2028-29
75	CPA - Reduction	Aids Pay 2026	-	-	(4,250)	(4,250)	(4,250)	(4,250)	(8,500)								
76	Interaction - Property Tax Refund		-	-	125	125	125	125	250								
77	Township Aid - Formula Modifications	Aids Pay 2026	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
78	Local Homeless Prevention Aid Reduction	Aids Pay 2026	-	-	(4,250)	(4,250)	(4,250)	(4,250)	(8,500)								
79	Interaction - Property Tax Refund		-	-	110	110	110	110	220								
80	Statewide Local Housing Aid Reduction	Aids Pay 2026	-	-	(4,250)	(4,250)	(4,250)	(4,250)	(8,500)								
81	Interaction - Property Tax Refund		-	-	110	110	110	110	220								
82	SWCD Aid	Aids Pay 2025	-	-	-	-	1,287	1,287	2,574	-	-	-	-	(2,000)	(2,000)	(4,000)	
83	School Seasonal Tax Base Replacement Aid	Pay 2026	-	-	3,422	3,422	3,813	3,839	7,652								
84	Interaction - Property Tax Refund		-	-	(310)	(310)	(310)	(310)	(620)								
85	Public Safety Aid Reporting Requirements	DFE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
86	Subtotal: Change Items		106	-	(13,418)	(13,418)	(11,740)	(11,714)	(23,454)	106	-	-	-	(4,850)	(4,850)	(9,700)	
87	Other Aids and Credits																
88	Change Items																
89	Browerville Public Schools - Grant	7/1/2025								-	520	-	520	-	-	-	
90	Emerald Ash Borer Aid - Grant - City of Minneapolis	7/1/2025								-	400	-	400	-	-	-	
91	Extension - Grant to City of Minneapolis & PFA	7/1/2025								(10,000)	-	-	-	-	-	-	
92	Extension - Grant to City of Minneapolis & PFA	7/1/2025								10,000	-	-	-	-	-	-	
93	Border City Enterprize Zones Modifications	TY 2025	-	-	-	-	-	-	-								
94	Cancellation - Grant to City of Minneapolis & PFA	DFE	(9,642)	-	-	-	-	-	-								
95	Electric Bicycle Rebate Program Modifications	1/1/2025	-	-	-	-	-	-	-								
96	Cancellation - Electric Assisted Bicycle Appropriation	DFE	-	-	-	-	-	-	-								
97	Subtotal: Change Items		(9,642)	-	-	-	-	-	-	-	920	-	920	-	-	-	
98	Other																
99	Change Items																
100	TR-IN: Special Revenue Cannabis Aid Carryforward	DFE	-	(5,042)	-	(5,042)	-	-	-	-	(5,042)	-	(5,042)	-	-	-	
101	TR-IN: Repeal Tax Filing Modernization Account	DFE	(5,000)	-	-	-	-	-	-								
102	TR-OUT: Tax Filing Modernization Account	7/1/2025								-	2,397	-	2,397	-	-	-	
103	Taxpayer Assistance Grants	7/1/2025								-	-	-	-	-	250	250	
104	Tax Credit Outreach Grants	7/1/2025								-	-	-	-	-	250	250	
105	Local Sales Tax Task Force	7/1/2025								-	70	-	70	-	-	-	
106	DOR - Study on Sales Tax Remit. for Pro. Athletic Events	DFE	-	-	-	-	-	-	-								
107	Revenue Rulings Establishment and Report	7/1/2025	-	-	-	-	-	-	-								
108	Legislative Study - Funding US Bank Stadium	DFE	-	-	-	-	-	-	-								
109	Consumer Protection Restitution Account Establishment	7/1/2025	-	-	-	-	-	-	-								
110	DOR Cannabis Base FY25 Appropriation - Onetime Cancellation									(3,870)	-	-	-	-	-	-	
111	Subtotal: Change Items		(5,000)	(5,042)	-	(5,042)	-	-	-	(3,870)	(2,575)	-	(2,575)	-	500	500	
112	TOTAL: Property Tax, Aids, and Credits		2,721,369	2,323,956	2,408,583	4,732,539	2,437,773	2,475,003	4,912,776	2,732,141	2,319,165	2,415,251	4,734,416	2,441,963	2,479,757	4,921,720	

All Dollars in Thousands																
Note: Positive numbers represent expenditures, negative numbers represent cost savings.																
Row		A Effective Date	Senate SC3276 - A1				Senate SC 3276 - A1			Offer 5/22				Offer 5/22		
			FY 2025	FY 2026	FY 2027	FY 2026-27	FY 2028	FY 2029	FY 2028-29	FY 2025	FY 2026	FY 2027	FY 2026-27	FY 2028	FY 2029	FY 2028-29
113	General Fund - Net Loan Activity															
114	Senior Property Tax Deferral															
115	Change Items															
116	Income Qualifications Modifications	Pay 2026														
117	Subtotal: Change Items		-	-	-	-	-	-	-	-	10	10	30	30	60	
118	TOTAL: Property Tax, Aids, and Credits + SR Deferral		2,721,665	2,324,598	2,409,454	4,734,052	2,438,873	2,476,331	4,915,204	2,732,437	2,319,807	2,416,132	4,735,939	2,443,093	2,481,115	4,924,208
Feb 25 is February 2025, General Fund Balance Analysis Gov 25 is Governor's Recommendations, March 2025 House is the House position, 2025 Senate is the Senate position, 2025 LGA is Local Government Aid MMB is Minnesota Management and Budget MDE is Minnesota Department of Education ICWA is the Indian Child Welfare Act PILT is Payment in Lieu of Taxes DNR is the Department of Natural Resources DOT is the Department of Transportation SFIA is Sustainable Forest Incentive Act PFA is the Public Facilities Authority SPTRFA is the St Paul Teachers Retirement Fund Association TRA is the Teachers Retirement Association DOR is the Department of Revenue TR-IN is Transfer In TR-Out is Transfer Out AY is Assessment Year CY is Calendar Year Pay is Property Taxes Payable Year Aids Pay is Aids Payable Year DFE is Day Following Enactment End of General Fund Property Tax, Aids, and Credits Tracking Sheet																