

1

ENERGY BUDGET		HF2442 1E			House - Forecast	HF2442 1E			House - Forecast	HF2442UE			Senate - Forecast	Senate - House	HF2442UE			Senate - Forecast	Senate - House	Special Session			SS - Forecast	SS - House	SS - Senate	Special Session			SS - Forecast	SS - House	SS - Senate		
Article 1: (all dollars in thousands)	Fund	FY26	FY27	FY26-27		FY28	FY29	FY28-29		FY26	FY27	FY26-27			FY28	FY29	FY28-29			FY26	FY27	FY28-29				FY26	FY27	FY26-27				Energy Budget	Energy Budget
TRANSFERS FROM GENERAL FUND																																	
TRANSFER CHANGE ITEMS																																	
Reduction to Pre-Weatherization Transfer		GF	-	-	-	-	-	-	-	(2,000)	(2,000)	(4,000)	(4,000)	(4,000)	(2,000)	(2,000)	(4,000)	(4,000)	(4,000)	(2,000)	(2,000)	(4,000)	(4,000)	(4,000)	-	(2,000)	(2,000)	(4,000)	(4,000)	(4,000)	-		
COMMERCE - ENERGY RESOURCES																																	
Pre-Weatherization Account		SR	-	-	-	-	-	-	-	1,199	1,199	2,398	(4,000)	2,398	1,199	1,199	2,398	(4,000)	2,398	1,199	1,199	2,398	(4,000)	2,398	-	1,199	1,199	2,398	(4,000)	2,398	-		
TOTAL REVENUE CHANGES																																	
COMMERCE - ENERGY RESOURCES																																	
Extraordinary Events Bonds; Natural Gas Utilities		SR	-	-	-	-	-	-	-	304	304	608	608	608	304	304	608	608	608	304	304	608	608	608	-	304	304	608	608	608	-		
PUBLIC UTILITIES COMMISSION																																	
Operating Adjustment		GF	-	-	-	-	-	-	-	236	478	714	714	714	478	478	956	956	956	236	478	714	714	714	-	478	478	956	956	956	-		
Technology Maintenance and Innovation		GF	-	-	-	-	-	-	-	820	820	1,640	1,640	1,640	820	820	1,640	1,640	1,640	820	820	1,640	1,640	1,640	-	820	820	1,640	1,640	1,640	-		
Tribal Liaison		GF	-	-	-	-	-	-	-	170	170	340	340	340	170	170	340	340	340	170	170	340	340	340	-	170	170	340	340	340	-		
Natural Gas Utility Planning and Coordination		GF	-	-	-	-	-	-	-	553	553	1,106	1,106	1,106	553	553	1,106	1,106	1,106	553	553	1,106	1,106	1,106	-	553	553	1,106	1,106	1,106	-		
Extraordinary Events Bonds; Natural Gas Utilities		SR	-	-	-	-	-	-	-	214	214	428	428	428	214	214	428	428	428	214	214	428	428	428	-	214	214	428	428	428	-		
TOTALS ALL AGENCIES BY FUND																																	
General Fund		GF	25,797	25,642	51,439	-	25,143	25,143	50,286	-	24,377	24,464	48,841	(2,598)	(2,598)	23,965	23,965	47,930	(2,356)	(2,356)	24,377	24,464	48,841	(2,598)	(2,598)	-	23,965	23,965	47,930	(2,356)	(2,356)	-	
Petroleum Tank Cleanup Fund		PTF	7,882	7,882	15,764	-	7,882	7,882	15,764	-	8,382	8,382	16,764	1,000	1,000	8,382	8,382	16,764	1,000	1,000	8,382	8,382	16,764	1,000	1,000	-	8,382	8,382	16,764	1,000	1,000	-	
Special Revenue Fund		SR	41,097	41,221	82,318	-	39,755	38,680	78,435	-	41,615	41,739	83,354	1,036	1,036	40,273	39,198	79,471	1,036	1,036	41,615	41,739	83,354	1,036	1,036	-	40,273	39,198	79,471	1,036	1,036	-	
Climate and Economic Development Fund		CED	16,625	16,016	32,641	-	16,016	16,016	32,032	-	16,625	16,016	32,641	-	-	16,016	16,016	32,032	-	-	16,625	16,016	32,641	-	-	-	-	16,016	16,016	32,032	-	-	-
Federal Funds (LIHEAP and Weatherization)		FED	320,990	246,875	567,865	-	235,445	230,665	466,110	-	320,990	246,875	567,865	-	-	235,445	230,665	466,110	-	-	320,990	246,875	567,865	-	-	-	-	235,445	230,665	466,110	-	-	-
TOTAL ALL AGENCIES			412,391	337,636	750,027	-	324,241	318,386	642,627	-	411,989	337,476	749,465	(562)	(562)	324,081	318,226	642,307	(320)	(320)	411,989	337,476	749,465	(562)	(562)	-	324,081	318,226	642,307	(320)	(320)	-	
NET GENERAL FUND																																	
EXPENDITURES																																	
Commerce - Energy Resources		GF	14,246	14,246	28,492	-	13,981	13,981	27,962	-	11,047	11,047	22,094	(6,398)	(6,398)	10,782	10,782	21,564	(6,398)	(6,398)	11,047	11,047	22,094	(6,398)	(6,398)	-	10,782	10,782	21,564	(6,398)	(6,398)	-	
Public Utilities Commission		GF	11,551	11,396	22,947	-	11,162	11,162	22,324	-	13,330	13,417	26,747	3,800	3,800	13,183	13,183	26,366	4,042	4,042	13,330	13,417	26,747	3,800	3,800	-	13,183	13,183	26,366	4,042	4,042	-	
Climate Innovation Finance Authority		GF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL GENERAL FUND EXPENDITURES		GF	25,797	25,642	51,439	-	25,143	25,143	50,286	-	24,377	24,464	48,841	(2,598)	(2,598)	23,965	23,965	47,930	(2,356)	(2,356)	24,377	24,464	48,841	(2,598)	(2,598)	-	23,965	23,965	47,930	(2,356)	(2,356)	-	
Transfers from General Fund																																	
Transfer to Special Revenue Fund		GF	-	-	-	-	-	-	-	-	1,199	1,199	2,398	2,398	2,398	1,199	1,199	2,398	2,398	2,398	1,199	1,199	2,398	2,398	2,398	-	1,199	1,199	2,398	2,398	2,398	-	
Transfers to Climate and Economic Development Fund		GF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL GENERAL FUND TRANSFERS AND EXPENDITURES		GF	25,797	25,642	51,439	-	25,143	25,143	50,286	-	25,576	25,663	51,239	(200)	(200)	25,164	25,164	50,328	42	42	25,576	25,663	51,239	(200)	(200)	-	25,164	25,164	50,328	42	42	-	
General Fund Revenue Changes																																	
PUC Assessments - Total		GF	-	-	-	-	-	-	-	-	1,779	2,021	3,800	3,800	3,800	2,021	2,021	4,042	4,042	4,042	1,779	2,021	3,800	3,800	3,800	-	2,021	2,021	4,042	4,042	4,042	-	
COMMERCE Assessments - Total		GF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total General Fund Revenue Changes		GF	-	-	-	-	-	-	-	-	1,779	2,021	3,800	3,800	3,800	2,021	2,021	4,042	4,042	4,042	1,779	2,021	3,800	3,800	3,800	-	2,021	2,021	4,042	4,042	4,042	-	
NET GENERAL FUND			25,797	25,642	51,439	-	25,143	25,143	50,286	-	23,797	23,642	47,439	(4,000)	(4,000)	23,143	23,143	46,286	(4,000)	(4,000)	23,797	23,642	47,439	(4,000)	(4,000)	-	23,143	23,143	46,286	(4,000)	(4,000)	-	
Target						-			Target	-			Target	(4,000)				Target	(4,000)				Target	(4,000)				Target	(4,000)				
FY2025 Appropriation Extensions																																	
Tribal Advocacy Council on Energy																																	
- Original Appropriation		GF										300																					
- Estimated Cancellation		GF										(226)																					
- Estimated Extension		GF										226																					

ARTICLE 2: RENEWABLE DEVELOPMENT ACCOUNT

Amounts in thousands \$

		Forecast	HF2442 2E House RDA			House - Forecast	HF2442UE Senate RDA			Senate - House	Special Session RDA			SS - Forecast	SS - House	SS - Senate
		FY24-25	FY26	FY27	FY26-27		FY26	FY27	FY26-27		FY26	FY27	FY26-27			
1	RDA Resources															
2	Balance Forward		1,661	27,322			1,661	7,322			1,661	27,322				
3	Interest Income/Adjustments		1,286	1,948	3,234		1,286	1,948	3,234		1,286	1,948	3,234			
4	Cask Fees		43,000	43,000	86,000		43,000	43,000	86,000		43,000	43,000	86,000			
5	Net Loan Activity		(270)	(265)	(535)		(270)	(265)	(535)		(270)	(265)	(535)			
6	Xcel Withholding															
7	Solar Rewards Estimated Payments	(15,521)	(9,513)	(9,148)	(18,661)		(9,513)	(9,148)	(18,661)		(9,513)	(9,148)	(18,661)			
8	Additional withholding for Prairie Island Settlement	(7,500)	(3,750)	(3,750)	(7,500)		(3,750)	(3,750)	(7,500)		(3,750)	(3,750)	(7,500)			
10	Total RDA Resources:		32,414	59,107			32,414	39,107		(20,000)	32,414	59,107				
11																
12	State Expenditures															
13	Direct Appropriations															
14	Department of Commerce															
15	Made in Minnesota Solar Administration	200	100	100	200	-	100	100	200	-	100	100	200	-	-	-
16	University of St. Thomas Microgrid	7,350	400	-	400	-	1,200	-	1,200	800	400	-	400	-	-	(800)
17	Green Hydrogen Project; St. Cloud						2,000	-	2,000	2,000	-	-	-	-	-	(2,000)
18	Anaerobic Digester Energy System						4,000	-	4,000	4,000	-	-	-	-	-	(4,000)
19	Como Zoo Geothermal Energy System						2,200	-	2,200	2,200	-	-	-	-	-	(2,200)
20	Minnesota Energy Alley; Clean Energy Economy Minnesota						1,000	-	1,000	1,000	-	-	-	-	-	(1,000)
21	2023-24 Sessions; Onetime Projects															
22	Granite Falls Hydroelectric Facility	2,000	-	-	-		-	-	-	-	-	-	-	-	-	-
23	Electric Vehicle Rebates	10,716	-	-	-		-	-	-	-	-	-	-	-	-	-
24	- Auto Dealer Certification	1,000	-	-	-		-	-	-	-	-	-	-	-	-	-
25	Electric School Bus Grants	7,000	-	-	-		-	-	-	-	-	-	-	-	-	-
26	Solar on Public Buildings (transfer to SR)	5,000	-	-	-		-	-	-	-	-	-	-	-	-	-
27	Residential Electric Panel Grants	3,500	-	-	-		-	-	-	-	-	-	-	-	-	-
28	Energy Storage Incentive Grants	4,000	-	-	-		-	-	-	-	-	-	-	-	-	-
29	Distributed Energy Upgrade Grants (transfer to SR)	10,250	-	-	-		-	-	-	-	-	-	-	-	-	-
30	Heat Pump Grants (transfer to SR)	7,000	-	-	-		-	-	-	-	-	-	-	-	-	-
31	Solar for Schools (transfer to SR)	14,310	-	-	-		-	-	-	-	-	-	-	-	-	-
32	Storage Deployment Study	167	-	-	-		-	-	-	-	-	-	-	-	-	-
33	Sabathani Community Center; Geothermal System	6,000	-	-	-		-	-	-	-	-	-	-	-	-	-
34	Dakota County; Energy Efficiency Projects	500	-	-	-		-	-	-	-	-	-	-	-	-	-
35	Anaerobic Digester Energy System; Louisville Township	5,000	-	-	-		-	-	-	-	-	-	-	-	-	-
36	Geothermal Energy System Planning Grants (transfer to SR)	1,200	-	-	-		-	-	-	-	-	-	-	-	-	-
37	Geothermal Heat Exchange Rebates (transfer to SR)	1,500	-	-	-		-	-	-	-	-	-	-	-	-	-
38	Ultra-Efficient Vehicle Development Grants (transfer to SR)	250	-	-	-		-	-	-	-	-	-	-	-	-	-
39																
40	Commerce Total:	86,943	500	100	600	-	10,500	100	10,600	10,000	500	100	600	-	-	(10,000)
41																
42	Department of Administration															
43	Weather Trends Study	690					-	-	-	-	-	-	-	-	-	-
44	State Building Energy Revolving Loan Fund Admin	182	92	92	184	-	92	92	184	-	92	92	184	-	-	-
45	Admin Total:	872	92	92	184	-	92	92	184	-	92	92	184	-	-	-
46																
47	University of Minnesota															
48	Green Ammonia Power Research	-	-	-	-	-	5,000	-	5,000	5,000	-	-	-	-	-	(5,000)

ARTICLE 2: RENEWABLE DEVELOPMENT ACCOUNT

Amounts in thousands \$

		Forecast	HF2442 2E House RDA			House -	HF2442UE Senate RDA			Senate -	Special Session RDA			SS -	SS -	SS -
		FY24-25	FY26	FY27	FY26-27	Forecast	FY26	FY27	FY26-27	House	FY26	FY27	FY26-27	Forecast	House	Senate
49	U of MN Total:	-	-	-	-	-	5,000	-	5,000	5,000	-	-	-	-	-	(5,000)
50																
51	Pollution Control Agency															
52	Emerald Ash Borer Biomass Disposal						3,000	-	3,000	3,000				-	-	(3,000)
53	Local Climate Action Grants (transfer to SR)	3,000	-	-	-	-	-	-	-	-				-	-	-
54	PCA Total:	3,000	-	-	-	-	3,000	-	3,000	3,000				-	-	(3,000)
55																
56	MN Amateur Sports Commission															
57	National Sports Center Solar Array & Roof	4,200	-	-	-	-	-	-	-	-				-	-	-
58	MASC Total	4,200	-	-	-	-	-	-	-	-				-	-	-
59																
60	Public Utilities Commission															
61	Carbon Dioxide Pipeline Study	1,000	-	-	-	-	-	-	-	-				-	-	-
62	PUC Total:	1,000	-	-	-	-	-	-	-	-				-	-	-
63																
64	Total Direct Appropriations:	96,015	592	192	784	-	18,592	192	18,784	18,000	592	192	784	-	-	(18,000)
65																
81	Department of Corrections															
82	Energy Savings Revolving Loan Acct	39	-	-	-	-	-	-	-	-				-	-	-
83	Corrections Total:	39	-	-	-	-	-	-	-	-				-	-	-
84																
85	Department of Commerce															
86	Made in Minnesota Solar (Statutory)	8,158	4,500	4,500	9,000	-	4,500	4,500	9,000	-	4,500	4,500	9,000	-	-	-
91	Commerce Total:	8,158	4,500	4,500	9,000	-	4,500	4,500	9,000	-	4,500	4,500	9,000	-	-	-
92																
93	One-time Transfer to Geothermal Planning Account (SR)						2,000	-	2,000	2,000						
94																
95																
96	One-time Transfer to Solar for Schools Account (SR)	5,176					-	-	-	-						
97																
98	Total Previous Authorizations/Other Spending/Transfers:	13,373	4,500	4,500	9,000	-	6,500	4,500	11,000	2,000	4,500	4,500	9,000	-	-	(2,000)
99																
100	Total State Expenditures and Transfers:	109,388	5,092	4,692	9,784	-	25,092	4,692	29,784	20,000	5,092	4,692	9,784	-	-	(20,000)
101																
102	MMB Renewable Development Account Balance		27,322	54,415			7,322	34,415		(20,000)	27,322	54,415				
103																
104	Reserve State Building Energy Revolving Loan		5,246	5,246			5,246	5,246			5,246	5,246				
105																
106	Account Balance after Reserves		22,076	49,169			2,076	29,169		(20,000)	22,076	49,169				
111																
112	FY20204-25 Appropriation Extensions															
113	University of St. Thomas Microgrid															
114	- Original Appropriation			-				7,350				3,400				
115	- Estimated Cancellation			-				(3,075)				(3,200)				
116	- Estimated Extension			-				3,075				3,200				
117	National Sports Center Solar Array & Roof															
118	- Original Appropriation			-				-				4,200				
119	- Estimated Cancellation			-				-				(4,200)				
120	- Estimated Extension			-				-				4,200				