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State of Minnesota
HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 4975

03/14/2024 Authored by Acomb

The bill was read for the first time and referred to the Committee on Climate and Energy Finance and Policy

For reference and coding, the first
page of the bill has been provided.

For a complete copy of the bill, visit the
House website at: www.house.mn.gov

1.1 A bill for an act

1.2 relating to state government; repealing the renewable development account report;
1.3 amending Minnesota Statutes 2023 Supplement, section 116C.779, subdivision
1.4 1.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2023 Supplement, section 116C.779, subdivision 1, is
1.7 amended to read:

1.8 Subdivision 1. **Renewable development account.** (a) The renewable development
1.9 account is established as a separate account in the special revenue fund in the state treasury.
1.10 Appropriations and transfers to the account shall be credited to the account. Earnings, such
1.11 as interest, dividends, and any other earnings arising from assets of the account, shall be
1.12 credited to the account. Funds remaining in the account at the end of a fiscal year are not
1.13 canceled to the general fund but remain in the account until expended. The account shall
1.14 be administered by the commissioner of management and budget as provided under this
1.15 section.

1.16 (b) On July 1, 2017, the public utility that owns the Prairie Island nuclear generating
1.17 plant must transfer all funds in the renewable development account previously established
1.18 under this subdivision and managed by the public utility to the renewable development
1.19 account established in paragraph (a). Funds awarded to grantees in previous grant cycles
1.20 that have not yet been expended and unencumbered funds required to be paid in calendar
1.21 year 2017 under paragraphs (f) and (g), and sections 116C.7792 and 216C.41, are not subject
1.22 to transfer under this paragraph.

2.1 (c) Except as provided in subdivision 1a, beginning January 15, 2018, and continuing
2.2 each January 15 thereafter, the public utility that owns the Prairie Island nuclear generating
2.3 plant must transfer to the renewable development account \$500,000 each year for each dry
2.4 cask containing spent fuel that is located at the Prairie Island power plant for each year the
2.5 plant is in operation, and \$7,500,000 each year the plant is not in operation if ordered by
2.6 the commission pursuant to paragraph (i). The fund transfer must be made if nuclear waste
2.7 is stored in a dry cask at the independent spent-fuel storage facility at Prairie Island for any
2.8 part of a year. The total amount transferred annually under this paragraph must be reduced
2.9 by \$3,750,000.

2.10 (d) Except as provided in subdivision 1a, beginning January 15, 2018, and continuing
2.11 each January 15 thereafter, the public utility that owns the Monticello nuclear generating
2.12 plant must transfer to the renewable development account \$350,000 each year for each dry
2.13 cask containing spent fuel that is located at the Monticello nuclear power plant for each
2.14 year the plant is in operation, and \$5,250,000 each year the plant is not in operation if ordered
2.15 by the commission pursuant to paragraph (i). The fund transfer must be made if nuclear
2.16 waste is stored in a dry cask at the independent spent-fuel storage facility at Monticello for
2.17 any part of a year.

2.18 (e) Each year, the public utility shall withhold from the funds transferred to the renewable
2.19 development account under paragraphs (c) and (d) the amount necessary to pay its obligations
2.20 under paragraphs (f) and (g), and sections 116C.7792 and 216C.41, for that calendar year.

2.21 (f) If the commission approves a new or amended power purchase agreement, the
2.22 termination of a power purchase agreement, or the purchase and closure of a facility under
2.23 section 216B.2424, subdivision 9, with an entity that uses poultry litter to generate electricity,
2.24 the public utility subject to this section shall enter into a contract with the city in which the
2.25 poultry litter plant is located to provide grants to the city for the purposes of economic
2.26 development on the following schedule: \$4,000,000 in fiscal year 2018; \$6,500,000 each
2.27 fiscal year in 2019 and 2020; and \$3,000,000 in fiscal year 2021. The grants shall be paid
2.28 by the public utility from funds withheld from the transfer to the renewable development
2.29 account, as provided in paragraphs (b) and (e).

2.30 (g) If the commission approves a new or amended power purchase agreement, or the
2.31 termination of a power purchase agreement under section 216B.2424, subdivision 9, with
2.32 an entity owned or controlled, directly or indirectly, by two municipal utilities located north
2.33 of Constitutional Route No. 8, that was previously used to meet the biomass mandate in
2.34 section 216B.2424, the public utility that owns a nuclear generating plant shall enter into a
2.35 grant contract with such entity to provide \$6,800,000 per year for five years, commencing