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HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

Read for the Second Time

н. ғ. №. 4010

Authored by Kozlowski, Howard, Agbaje, Hollins, Wolgamott and others 02/19/2024 The bill was read for the first time and referred to the Committee on Housing Finance and Policy
Adoption of Report: Amended and re-referred to the Committee on State and Local Government Finance and Policy 04/02/2024 04/15/2024 Adoption of Report: Placed on the General Register as Amended Pursuant to Joint Rule 2.03, re-referred to the Committee on Rules and Legislative Administration 04/18/2024 Adoption of Report: Placed on the General Register Joint Rule 2.03 has been waived for any subsequent committee action on this bill

For reference and coding, the first page of the bill has been provided.

For a complete copy of the bill, visit the House website at: www.house.mn.gov

1.1	A bill for an act
1.2 1.3 1.4	relating to local government; establishing requirements for multifamily residential developments in cities; proposing coding for new law in Minnesota Statutes, chapter 462.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. [462.3571] MULTIFAMILY RESIDENTIAL DEVELOPMENTS.
1.7	Subdivision 1. Definitions. (a) For the purposes of this section, the following terms have
1.8	the meanings given.
1.9	(b) "Affordable housing development" means a multifamily residential development in
1.10	which:
1.11	(1) at least 20 percent of the residential units are for households whose incomes do no
1.12	exceed 50 percent of the greater of the statewide or area median income; or
1.13	(2) at least 40 percent of the residential units are for households whose incomes do no
1.14	exceed 60 percent of the greater of the statewide or area median income.
1.15	The deed or declaration for an affordable residential unit must also contain a restrictive
1.16	covenant requiring the property to remain affordable housing for at least 30 years.
1.17	(c) "Blighted area" has the meaning under section 469.002, subdivision 11.
1.18	(d) "City" means a home rule charter or statutory city.
1.19	(e) "Commercial use" means the use of land or buildings, in whole or in part, for the
1.20	sale, lease, rental, or trade of products, goods, and services.

Section 1. 1