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State of Minnesota
HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 2680

3/08/2023

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The bill was read for the first time and referred to the Committee on Rules and Legislative Administration

For reference and coding, the first
page of the bill has been provided.

For a complete copy of the bill, visit the
House website at: www.house.mn.gov

1.1 A bill for an act

1.2 relating to commerce; establishing a biennial budget for Department of Commerce;

1.3 modifying various provisions governing insurance; establishing a strengthen

1.4 Minnesota homes program; regulating money transmitters; establishing and

1.5 modifying provisions governing energy, renewable energy, and utility regulation;

1.6 establishing a state competitiveness fund; making technical changes; establishing

1.7 penalties; authorizing administrative rulemaking; requiring reports; appropriating

1.8 money; amending Minnesota Statutes 2022, sections 46.131, subdivision 11;

1.9 62D.02, by adding a subdivision; 62D.095, subdivisions 2, 3, 4, 5; 62Q.46,

1.10 subdivisions 1, 3; 62Q.81, subdivision 4, by adding a subdivision; 216B.62,

1.11 subdivision 3b; 216C.264, subdivision 5, by adding subdivisions; 216C.375,

1.12 subdivisions 1, 3, 10, 11; proposing coding for new law in Minnesota Statutes,

1.13 chapters 53B; 65A; 216C; repealing Minnesota Statutes 2022, sections 53B.01;

1.14 53B.02; 53B.03; 53B.04; 53B.05; 53B.06; 53B.07; 53B.08; 53B.09; 53B.10;

1.15 53B.11; 53B.12; 53B.13; 53B.14; 53B.15; 53B.16; 53B.17; 53B.18; 53B.19;

1.16 53B.20; 53B.21; 53B.22; 53B.23; 53B.24; 53B.25; 53B.26; 53B.27, subdivisions

1.17 1, 2, 5, 6, 7.

1.18 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.19 **ARTICLE 1**

1.20 **COMMERCE FINANCE**

1.21 Section 1. **APPROPRIATIONS.**

1.22 The sums shown in the columns marked "Appropriations" are appropriated to the agencies

1.23 and for the purposes specified in this article. The appropriations are from the general fund,

1.24 or another named fund, and are available for the fiscal years indicated for each purpose.

1.25 The figures "2024" and "2025" used in this article mean that the appropriations listed under

1.26 them are available for the fiscal year ending June 30, 2024, or June 30, 2025, respectively.

1.27 "The first year" is fiscal year 2024. "The second year" is fiscal year 2025. "The biennium"

1.28 is fiscal years 2024 and 2025. If an appropriation in this act is enacted more than once in

1.29 the 2023 legislative session, the appropriation must be given effect only once.

APPROPRIATIONS
Available for the Year
Ending June 30
2024 **2025**

Sec. 2. DEPARTMENT OF COMMERCE

Subdivision 1. Total Appropriation **\$** **235,565,000** **\$** **78,932,000**

Appropriations by Fund

	<u>2024</u>	<u>2025</u>
<u>General</u>	<u>231,608,000</u>	<u>74,927,000</u>
<u>Special Revenue</u>	<u>2,093,000</u>	<u>2,093,000</u>
<u>Workers' Compensation Fund</u>	<u>788,000</u>	<u>815,000</u>
<u>Petroleum Tank</u>	<u>1,076,000</u>	<u>1,097,000</u>

The amounts that may be spent for each purpose are specified in the following subdivisions.

Subd. 2. Financial Institutions **2,372,000** **2,492,000**

(a) \$400,000 each year is for a grant to Prepare and Prosper to develop, market, evaluate, and distribute a financial services inclusion program that (1) assists low-income and financially underserved populations to build savings and strengthen credit, and (2) provides services to assist low-income and financially underserved populations to become more financially stable and secure. Money remaining after the first year is available for the second year.

(b) \$254,000 each year is to administer the requirements of Minnesota Statutes, chapter 58B.

Subd. 3. Administrative Services **9,158,000** **9,415,000**

(a) \$353,000 each year is for system modernization and cybersecurity upgrades for the unclaimed property program.