

# Legislative Commission on Pensions and Retirement

600 State Office Building

100 Rev. Dr. Martin Luther King Jr. Blvd.

St. Paul, MN 55155-1201

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## HOUSE MEMBERS

Representative Kaohly Vang Her, Chair  
Representative Tim O'Driscoll, Secretary  
Representative Kaela Berg  
Representative Ethan Cha  
Representative Danny Nadeau  
Representative Michael Nelson  
Representative Dan Wolgamott

## SENATE MEMBERS

Senator Nick A. Frentz, Vice Chair  
Senator Jeff R. Howe  
Senator Erin P. Murphy  
Senator Carla J. Nelson  
Senator Sandra L. Pappas  
Senator Jordan Rasmusson  
Senator Judy Seeberger

## COMMISSION STAFF

Susan Lenczewski, Executive Director  
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**January 30, 2023**

Room 120, State Capitol

## MINUTES

### Call to order:

Chair Her called the meeting to order at 8:30 a.m.

### Commission Members Present:

Representatives Her, Berg, Cha, Nadeau, Nelson, O'Driscoll, Wolgamott  
Senators Frentz, Howe, Nelson, Murphy, Pappas, Rasmusson, Seeberger

## Agenda Items

### Approval of January 23, 2023, meeting minutes

Sen. Frentz moved approval of the January 23, 2023, meeting minutes. **MOTION PREVAILED.**

### Presentations by the Public Employees Retirement Association (PERA), Teachers Retirement Association (TRA), and St. Paul Teachers Retirement Fund Association (SPTRFA) executive directors on FY22 actuarial status

- Public Employees Retirement Association (PERA)
  - Executive Director Doug Anderson reviewed the presentation.
- Teachers Retirement Association (TRA)
  - Executive Director Jay Stoffel and Legislative Liaison Holly Dayton reviewed the presentation.
- St. Paul Teachers Retirement Fund Association (SPTRFA)
  - Board President and Interim Executive Director Dr. Mike McCollor and Executive Director/CIO Phill Tencick reviewed the presentation.

### Presentation by the State Board of Investment (SBI)

Executive Director and Chief Investment Officer Jill E. Schurtz reviewed the presentation materials.

### Adjournment

The meeting adjourned at 10:03 a.m.