



Legislative Commission on Pensions and Retirement

Meeting called by Senator Nick A. Frentz, 2023-2024 Vice Chair

Tuesday, March 11, 2025, 5:00 PM
Room 123, State Capitol Building

Revised Agenda

Senate members

Sen. Nick A. Frentz
Sen. Jeff R. Howe
Sen. Carla J. Nelson
Sen. Sandra L. Pappas
Sen. Jordan Rasmusson
Sen. Judy Seeberger
Sen. Bonnie S. Westlin

House Members

Rep. Ethan Cha
Rep. Josiah Hill
Rep. Leon Lillie
Rep. Danny Nadeau
Rep. Tim O'Driscoll
Rep. Terry Stier
Rep. Dan Wolgamott

Commission Staff

Susan Lenczewski,
Executive Director
Aleena Wilson, Analyst
Lisa Diesslin,
Commission Assistant
Website: www.lcpr.mn.gov

1. Introduction of Commission members and staff.
2. Election of 2025-2026 Commission officers.
 - Chair
 - Vice Chair
 - Secretary
3. Approval of the [April 29, 2024, meeting minutes](#).
4. Appointment of Commission actuary.
 - Staff review: Susan Lenczewski, Executive Director ([staff memo](#))
5. Presentations by the executive directors of the Minnesota State Retirement System (MSRS), Public Employees Retirement Association (PERA), Teachers Retirement Association (TRA), and St. Paul Teachers Retirement Fund Association (SPTRFA).
 - Erin Leonard, Executive Director, MSRS ([MSRS presentation](#))
 - Doug Anderson, Executive Director, PERA ([PERA presentation](#))
 - Tim Maurer, Executive Director, and Holly Dayton, Legislative Liaison, TRA ([TRA presentation](#))
 - Phill Tencick, Executive Director/CIO, SPTRFA ([SPTRFA presentation](#))

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NOTE: The doors to the Capitol Building will be locked at 5:00 PM, so try to be inside the building before that time if you are attending the meeting in person. For access to the Capitol after 5:00, you will need to use the call box button (may be labeled "Emergency Call Box") located on the ground floor level underneath the south steps. This will be answered by the State Patrol, and they will send an officer to open the door for you.

PUBLIC TESTIMONY: There will be no public testimony at this meeting.

6. Mandatory reporting to the Commission (may roll to next meeting as time permits).

- Staff review: Aleena Wilson, Analyst ([staff memo](#))
- [Report on the PERA Statewide Volunteer Firefighter Incentive Program](#)
 - Doug Anderson, Executive Director, PERA
- Report on pension fund correction of operational errors
 - [MSRS report](#)
 - [PERA report](#)
 - [TRA report](#)
 - [St. Paul Teachers report](#)
- [Report on IRAP to TRA transfers](#)