

# Legislative Commission on Pensions and Retirement

Representative Kaohly Vang Her, Chair

Monday, March 18, 2024 – 8:30 AM  
Capitol Room 120

## AGENDA

1. Approval of [March 11, 2024](#), meeting minutes.
2. [HF 3675 \(Wolgamott\)](#); [SF 3822 \(Kupec\)](#): Minnesota State Retirement System (MSRS) General Plan; Unreduced early retirement annuity for select Department of Corrections employees if the employee is at least 62 years old or has at least 30 years of service.
  - [Amendment H3675-1A](#)

Staff review: Sean Kelly ([HF3675-SF3822 Summary](#))

Testifiers: Erin Leonard, Executive Director, MSRS  
Katie Marek, Intensive Supervised Release Agent (MAPE member)  
Janene Altman, Ramsey County Probation Officer  
Jim Hawkins, Ramsey County Probation Officer  
Doug Anderson, Executive Director, PERA  
Amy Streng, Policy Director, PERA

3. [HF 4081 \(Stephenson\)](#); [SF 4092 \(Gustafson\)](#): Public Employees Retirement Association (PERA) Correctional Plan; Increasing the benefit multiplier from 1.9% to 2.2% for prospective service; increasing employee and employer contributions.

Staff review: Sean Kelly ([HF4081-SF4092 Summary](#))

Testifiers: Doug Anderson, Executive Director, PERA  
Amy Streng, Policy Director, PERA  
Anoka County Sheriff Brad Wise

Submitted testimony:

[MNCORA Letter of support](#)

[Letter](#) from Association of Minnesota Counties & Minnesota Inter-County Association

4. [HF 4933 \(Nadeau\)](#); [SF 4968 \(Pappas\)](#): Teachers Retirement Association (TRA), St. Paul Teachers Retirement Fund Association (SPTRFA); Extending the suspension of the earnings limitation for retired teachers who return to teaching.

Staff review: Sean Kelly ([HF4933-SF4968 Summary](#))

Testifiers: Holly Dayton, Legislative Liaison, TRA  
Phillip Tencick, Executive Director/CIO, SPTRFA  
Kate Lynne Snyder, Lobbyist, Education Minnesota

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5. [HF 4899 \(O'Driscoll\)](#); [SF 5073 \(Westlin\)](#): PERA Defined Contribution Plans; Defined contribution plan federal compliance.

- [Amendment H4899-1A](#)

Staff review: Susan Lenczewski ([HF4899-SF5073 Summary](#))

Testifiers: Doug Anderson, Executive Director, PERA  
Amy Strenge, Policy Director, PERA

6. HF xxxx; [SF 5062 \(Rasmusson\)](#): PERA Statewide Volunteer Firefighter Plan (SVF); Adding a defined contribution plan and making administrative changes.

Staff review: Susan Lenczewski ([SF5062 Summary](#))

Testifiers: Doug Anderson, Executive Director, PERA  
Amy Strenge, Policy Director, PERA

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**PUBLIC VIEWING INFORMATION:** This meeting will be streamed live by the House ([webcast schedule](#)).

**TESTIFYING:** The deadline to request to testify or submit written testimony was **12:00 noon, March 14**. Testimony is limited to the items listed on the agenda. The number of testifiers and length of time permitted is at the discretion of the chair and is subject to change.

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**MEETING DOCUMENTS** are posted on both the Commission [meeting page](#), and the [legislative calendar](#) as soon as they are available.