

Legislative Commission on Pensions and Retirement

Centennial Office Building

658 Cedar Street, 1st Floor

St. Paul, MN 55155

HOUSE MEMBERS

Rep. Kaohly Her, Chair
Rep. Tim O'Driscoll, Secretary
Rep. Kaela Berg
Rep. Ethan Cha
Rep. Danny Nadeau
Rep. Michael Nelson
Rep. Dan Wolgamott

SENATE MEMBERS

Sen. Nick A. Frentz, Vice Chair
Sen. Jeff R. Howe
Sen. Carla J. Nelson
Sen. Sandra L. Pappas
Sen. Jordan Rasmusson
Sen. Judy Seeberger
Sen. Bonnie S. Westlin

COMMISSION STAFF

Susan Lenczewski, Executive Director
Sean Kelly, Deputy Director
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March 11, 2024

Room 120, State Capitol

MINUTES

Call to order:

Chair Her called the meeting to order at 8:35 a.m.

Commission Members Present:

Representatives Berg, Cha, Her, Nadeau, Nelson, O'Driscoll, and Wolgamott
Senators Frentz, Howe, Nelson, Pappas, Rasmusson, Seeberger, and Westlin

Agenda Items

Approval of meeting minutes

Senator Frentz moved approval of the March 4, 2024, meeting minutes. **MOTION PREVAILED.**

HF 4428 (Nelson); SF 4606 (Rasmusson): Public Employees Retirement Association (PERA); Amending withdrawal liability for privatizing medical facilities.

Representative Nelson moved HF4428/SF4606 be recommended to pass and be incorporated into the omnibus pension and retirement bill.

Sean Kelly, Deputy Director, Legislative Commission on Pensions and Retirement (LCPR), reviewed the bill and staff summary.

Representative Nelson and Senator Rasmusson presented HF4428/SF4606.

Doug Anderson, Executive Director, PERA, reviewed and testified in support of the bill.

Representative Nelson renewed the motion that HF4428/SF4606 be recommended to pass and be incorporated into the omnibus pension and retirement bill. **MOTION PREVAILED.**

HF 4429 (Nelson); SF 4751 (Seeberger): PERA General and Correctional; Modifying the limitation on disability benefit payments by eliminating an offset for income received from workers' compensation.

Representative Nelson moved HF4429/SF4751 be recommended to pass and be incorporated into the omnibus pension and retirement bill.

Mr. Kelly reviewed the bill and the staff summary.

Amy Strenge, Policy Coordinator, PERA, reviewed and testified in support of the bill.

Mr. Anderson testified that the cost to the plan would be minimal.

Representative Nelson and Senator Seeberger presented HF4429/SF4751.

Representative Nelson renewed the motion that HF4429/SF4751 be recommended to pass and be incorporated into the omnibus pension and retirement bill. **MOTION PREVAILED.**

HF 4553 (Tabke); SF 4645 (Hauschild): State Patrol Plan; Codifying the right to return to employment and continue receiving an annuity.

Representative Her moved to lay over HF4553/SF4645 for possible inclusion in the omnibus pension and retirement bill.

Susan Lenczewski, Executive Director, LCPR, reviewed the bill, summary, and amendments 1A and 2A.

Erin Leonard, Executive Director, Minnesota State Retirement System (MSRS), testified that the bill as written has a slight cost to the plan, that the provision is rarely used (4 individuals), with the amendments there is no impact to the fund, and the 2A amendment would result in a slight gain.

Representative Tabke presented HF4553/SF4645.

Mike LeDoux, President, Minnesota State Patrol Troopers Association, testified in support of the bill.

Chair Her moved amendment H4553-1A. **MOTION PREVAILED.**

Chair Her moved amendment H4553-2A. **MOTION PREVAILED.**

Chair Her laid over HF4553/SF4645, as amended, for possible inclusion in the omnibus pension and retirement bill.

HF 4656 (Pursell); SF 4759 (Westlin): Supplemental Plans; Allowing employer matching contributions on account of an employee's qualified student loan payments under Secure 2.0; modifying other provisions for supplemental deferred compensation plans.

Senator Westlin moved HF4656/SF4759 be recommended to pass and be incorporated into the omnibus pension and retirement bill.

Ms. Lenczewski reviewed the bill and staff summary.

Representative Pursell and Senator Westlin presented HF4656/SF4759.

Libby Eckhoff, Elementary Education Teacher, Anoka-Hennepin Schools, testified in support of the bill.

Trent Pepper, General Counsel, Aviben, testified in support of the bill.

Senator Westlin renewed the motion that HF4656/SF4759 be recommended to pass and be incorporated into the omnibus pension and retirement bill. **MOTION PREVAILED.**

Adjournment

The meeting was adjourned at 9:40 a.m.