

Legislative Commission on Pensions and Retirement

Representative Kaohly Vang Her, Chair

Monday, February 12, 2024, 8:30 AM
Capitol Room 120

AGENDA

Action Items

1. Approval of meeting minutes

- [May 4, 2023](#), [October 30, 2023](#), and [January 11, 2024](#), Commission meetings
- [January 8, 2024](#), Executive Committee meeting

2. Designation of member of the Secure Choice board of directors to convene the first meeting

- [Motion LCPR24-M1](#)

Staff review: Susan Lenczewski, Executive Director, Legislative Commission on Pensions and Retirement

Informational Items

3. Presentation by the Commission actuary, VIA Actuarial Solutions..... [VIA Presentation](#)

- Review of July 1, 2023, pension plan actuarial valuations and 2018-2022 experience studies
- Recently effective Actuarial Standard of Practice No. 4
- Overview of amortization and layered amortization
 - Mark W. Schulte, FSA, EA, MAAA, President and Consulting Actuary
 - Emily M. Knutson, FSA, EA, MAAA, Consulting Actuary

Submitted testimony:

- [Mark Haveman](#), Executive Director, Minnesota Center for Fiscal Excellence (*cover letter and "Observations on the State of State Pensions," combined into one document*)

4. Presentation by the St. Paul Teachers Retirement Fund Association (SPTRFA).... [SPTRFA Presentation](#)

- Phill Tencick, Executive Director/CIO

5. Presentation by the Minnesota State Retirement System (MSRS)[MSRS Presentation](#)

- Erin Leonard, Executive Director

6. Presentation by the Public Employees Retirement Association (PERA) [PERA Presentation](#)

- Doug Anderson, Executive Director

PUBLIC VIEWING INFORMATION: This meeting may be viewed live on the House [HTV2 webcast channel](#).

WRITTEN TESTIMONY: To submit written testimony on an agenda item, please submit documents to the Commission staff (lisa.diesslin@lcpr.mn.gov) by **12:00 noon on Thursday, February 8.**

ACCESSIBILITY/ACCOMMODATION: To comment on digital accessibility to meeting information, please submit comments using the [Accessibility Comment Form](#). To request an accommodation, please visit [FAQs for Disability Access](#) or contact the LCC Accessibility Coordinator at accessibility.coordinator@lcc.mn.gov.

MEETING DOCUMENTS are posted on both the Commission website (www.lcpr.mn.gov), and the legislative calendar (www.leg.mn.gov/cal?d1=02/12/2024) as soon as they are available.

7. Presentation by the Teachers Retirement Association (TRA) [TRA Presentation](#)

- Jay Stoffel, Executive Director
- Holly Dayton, Legislative Liaison

Submitted testimony related to TRA and teacher pensions:

- [Jason Savage](#), Pillager Public Schools principal
- [Robert Laine](#), Lake of the Woods High School career and technical education teacher
- [Paul Peterson](#), International Falls special education teacher
- [Dave Ostergaard](#), Tier II teacher
- [Ann Millan](#), Robbinsdale Spanish Immersion School 5th grade teacher
- [Diana Regis](#), Lakeville School District Tier II teacher
- [Elizabeth Martin-Baxter](#), Wyoming Elementary media innovation & art specialist
- [Greg Hygrell](#), Greg Hygrell, ISD #877 Buffalo-Hanover-Montrose Tier II science teacher
- [Jennifer Demars](#), Jennifer DeMars, Fridley Public Schools Tier II teacher
- [Julie Martzke](#), ISD #196 Rosemount-Apple Valley-Eagan school psychologist
- [Robin and Pete Kautto](#), Staples-Motley teachers
- [Jon DeMars](#), Mounds View Schools teacher
- [Lisa Ruehling](#), Jordan Schools math specialist
- [Maggie Temple](#), Hopkins High School teacher
- [Jeff Soma](#), Mankato Area Public Schools 5th grade teacher
- [JoAnn Orpen](#), Battle Lake band director and 4-8th grade general music teacher
- [Daniel Moddes](#), teacher
- [Sara Dahl-Wyland](#), Bloomington Public Schools high school teacher
- [Dave Christensen](#), Pequot Lakes High School English/Spanish teacher
- [Sean Bengtson](#), Pequot Lakes Middle School 6th grade social studies teacher
- [Tatiana O'Donnell](#), Robbinsdale Spanish Immersion School teacher
- [Holly Paschke](#), Clover Ridge Elementary School speech/language pathologist
- [Michelle Kilroy](#), Cloquet Public Schools elementary school teacher
- [Elizabeth Osborne](#), Robbinsdale Area Schools, 2nd grade teacher
- [Todd Richter](#), Roseville Area Middle School counselor
- [Reid Bordson-Nolle](#), teacher
- [Mollie H. Olson](#), Minneapolis Roosevelt High School English/language arts teacher
- [William R. Schultz](#), PEM High School Tier II teacher
- [Amy Allram](#), Taylors Falls Elementary physical education specialist
- [Katie Dickerson](#), teacher
- [Steve Bliven](#), Stillwater Area Schools 5th grade teacher
- [Vickie Penick](#), teacher
- [Lora Larson](#), teacher
- [Krista Ice](#), Wayzata School District 3rd grade teacher
- [Lisa Jepson](#), Moorhead Area Public Schools high school math teacher
- [Lisa Yoerg](#), ISD #47 Sauk Rapids-Rice School District 1st grade teacher
- [Luis Millan](#), Edina High School teacher
- [Jim Olson](#), ISD #709 Duluth Public Schools teacher
- [Karl Kaufmann](#), Retired Tier II teacher
- [Melinda Wetteland](#), St. Francis Area Schools teacher
- [Susan Nelson](#), ISD #728 Elk River-Otsego-Rogers-Zimmerman teacher
- [Steve Clouse](#), ISD #319 Nashwauk-Keewatin career and technical education teacher
- [Stacy Bartlett](#), high school biology teacher
- [Tim Nelson](#), ISD #728 Elk River-Otsego-Rogers-Zimmerman teacher