

LEGISLATIVE COMMISSION ON PENSIONS AND RETIREMENT

Senator Julie A. Rosen, Chair

ROOM 55 STATE OFFICE BUILDING
100 REV. DR. MARTIN LUTHER KING JR. BLVD.
ST. PAUL, MINNESOTA 55155

Phone: (651) 296-2750
Email: lcpr@lcpr.leg.mn
Web: www.lcpr.leg.mn

May 10, 2017 - 8:30 a.m.
Room 1150, Minnesota Senate Building

AGENDA

1. LCPR17-035 (Murphy, M.): PERA; Authorizing an eligible Duluth township employee to elect PERA general plan coverage and receive retroactive coverage.
2. LCPR17-036 (Murphy, M.): MSRS-Unclassified; Grandfathering current factors used in the calculation of annuities under the MSRS Unclassified Program.
3. SF 1705 (Rosen); HF 2126 (O'Driscoll): MSRS; Revising enhanced augmentation rates and the related exception from enhanced augmentation for certain terminated privatized employees (Fairview).
 - Amendment S1705-4A
4. LCPR17-038; Minnesota public employee pension plans; Benefit and contribution changes.
 - Amendment 17038-5A
 - Amendment 17038-7A
 - Amendment 17038-8A
5. Final action on the 2017 Omnibus Retirement Bill.
Amendments:
 - S0545-2A Omnibus Retirement Bill delete-everything amendment.
 - S0545-5A Dept. of Human Services requested changes to the MSRS-Correctional inclusion procedure.
 - S0545-6A Redirect fire state aid for VFRA's to the State General Fund.
 - S0545-7A Former local police & fire plans benefit increase for surviving spouses and retirees.
 - S0545-8A Former local police & fire plans benefit increase for surviving spouses and retirees - delays the start of funding to 2019.
 - S0545-9A Fire State Aid Work Group membership.
 - S0545-10A Technical corrections and conforming changes, including revisions from MSRS and PERA to their administrative changes.
 - S0545-11A MSRS and PERA board changes.
6. Motion LCPR17-M3: MSRS, PERA, and SPTRFA; Assumptions for salary and payroll growth.