



February 7, 2017

Room G-15 Capitol

MINUTES

Call to order:

Senator Julie A. Rosen, Chair of the Legislative Commission on Pensions and Retirement, called the meeting to order at 5:35 p.m.

Commission Members Present:

Representatives Anderson, Murphy, O'Driscoll, Peterson, Thissen, and Vogel
Senators Dahms, Jasinski, Pappas, Rosen, Schoen, and Senjem

Commission Members Absent: Representative Albright and Senator Limmer

Approval of January 31, 2017, meeting minutes

Sen. Senjem moved approval of the January 31, 2017, meeting minutes. **MOTION PREVAILED.**

Overview of the Governor's budget as it relates to Minnesota public pension plans.

Myron Frans, Commissioner, Susan Earle, Executive Budget Officer, Minnesota Management and Budget, reviewed the contents of the Governor's budget that relate to the retirement plans, provided presentation materials, and answered questions from members.

S.F. xxxx; H.F. xxxx (Revisor #17-2317): MSRS financial solvency measures.

Erin Leonard, Executive Director, MSRS, reviewed the proposed funding package and provided presentation materials.

S.F. xxxx; H.F. xxxx (LCPR17-007): PERA financial solvency measures

Doug Anderson, Executive Director, PERA, reviewed the proposed funding package and provided presentation materials.

S.F. xxxx; H.F. 722 (Murphy, M.): TRA financial solvency measures.

Laurie Hacking, Executive Director, and Jay Stoffel, Deputy Executive Director, TRA, reviewed the proposed funding package and provided presentation materials.

S.F. xxxx; H.F. xxxx (LCPR17-009): SPTRA financial solvency measures.

Jill Schurtz, Executive Director, SPTRFA, reviewed the proposed funding package and provided presentation materials.

Adjournment

The meeting adjourned at 7:05 p.m.