

Legislative Commission on Pensions and Retirement

Chair: Representative Tim O'Driscoll

Wednesday, April 8, 2015 - 5:30 p.m.

Basement Hearing Room, State Office Building

REVISED AGENDA

1. Approval of the March 24, 2015, meeting minutes.
2. Presentation by the Commission actuary, Deloitte Consulting, LLP.
 - Judy Stromback, Supervising Actuary
 - Michael de Leon, Lead Actuary
3. Presentation by the State Board of Investment.
 - Mansco Perry III, Executive Director
4. Discussion of the MERF-PERA merger.
5. Reconsideration of H.F. 298 (Runbeck); S.F. 251 (Chamberlain): Providing for continued retirement coverage by the Centennial Volunteer Firefighters Relief Association upon withdrawal of one city from the Centennial Fire Department joint powers agreement.
 - Amendment H1508-7A, Language of HF298/SF251 as amended by the Commission on March 10
6. Review and final action on the 2015 Omnibus Retirement Bill (Delete-all amendment H1508-2A).

Amendments:

 - H1508-3A, Clarifying the termination of police and firefighter retirement supplemental state aid.
 - H1508-5A, Clarifying the SPTRFA post-retirement adjustment mechanism.
 - H1508-6A, Clarifying the language of the interest rate actuarial assumption provisions.
7. Other items as designated by the Commission chair.

To testify, please contact Commission Assistant Lisa Diesslin at lisa.diesslin@lcpr.leg.mn (651-296-2750)

If accommodations for the meeting under the Americans With Disabilities Act are needed, please call 651-296-2750 (651-296-9896 for TDD) as far in advance as possible.